

**Daily Market Report**

16/08/2011 17:29

Grain Delivered To Graincorp Sites												
**2011 / 12 Harvest** (Best MG Bids, fixed grade bids available)												
	2010 - 11									2012 / 13		
<b>Wheat</b>	Newcastle (Upcountry Del)	Newcastle (Upcountry Del)	Goondiwindi West	Moree	Bellata	Narrabri	Gunnedah	Spring Ridge	Baradine	Newcastle (Upcountry Del)		
APH2	\$297.00	\$301.00	\$270.00	\$260.40	\$263.20	\$266.20	\$271.10	\$272.00	\$257.00	POA		
H2	\$274.00	\$288.00	\$260.00	\$245.40	\$248.20	\$251.20	\$256.10	\$257.00	\$246.00	POA		
AUH2	\$268.00	\$273.00	\$245.00	\$225.25	\$229.75	\$231.50	\$239.00	\$241.75	\$232.00	POA		
APW1	\$250.00	\$278.00	\$250.00	\$232.40	\$235.20	\$238.20	\$245.00	\$247.75	\$238.00	POA		
ASW1	\$237.00	\$253.00	\$225.00	\$207.40	\$210.20	\$213.20	\$220.00	\$222.75	\$213.00	POA		
AGP1	\$224.00	\$238.00	\$210.00	\$197.40	\$200.20	\$203.20	\$208.10	\$209.00	\$196.00	POA		
HPS1	\$247.00	\$246.00	\$214.00	\$198.25	\$202.75	\$206.50	\$214.00	\$216.75	\$207.00	POA		
FED1	\$217.00	\$223.00	\$188.20	\$182.40	\$185.20	\$188.20	\$193.10	\$194.00	\$176.80	POA		
SFE1	POA	\$333.00										
<b>APW Move Today</b>	<b>\$0.00</b>	<b>\$0.00</b>	***Contracting From ALL Upcountry Sites*** Call to confirm Multi-Grade Values ***									
<b>Durum</b>	Newcastle (Upcountry Del)	Newcastle (Upcountry Del)	Moree	Bellata	Emerald Hill	Curlewis	Spring Ridge	Tamarang	Willow Tree	Newcastle (Upcountry Del)		
DR1	\$360.00	\$366.00	\$325.40	\$328.20	\$335.73	\$336.30	\$337.00	\$336.20	\$339.00	POA		
DR2	\$340.00	\$346.00	\$305.40	\$308.20	\$315.73	\$316.30	\$317.00	\$316.20	\$319.00	POA		
DR3	POA	\$321.00	\$276.00	\$281.00	\$287.00	\$290.00	\$292.00	\$287.00	\$293.00	POA		
<b>Barley</b>	Newcastle (Upcountry Del)	Newcastle (Upcountry Del)	Goondiwindi West	Moree	Narrabri	Boggabri	Gunnedah	Caroona	Quirindi	Newcastle (Upcountry Del)		
GA1	\$221.00	\$289.00	\$254.00	\$241.25	\$249.50	\$254.00	\$257.00	\$261.25	\$263.75	POA		
F1	\$235.00	\$242.00	\$205.00	\$196.00	\$199.50	\$204.00	\$207.00	\$211.25	\$213.75	POA		
<b>Canola</b>	Newcastle (Upcountry Del)	Newcastle (Upcountry Del)	Moree	Premier	Ulamabri	Tamarang	Quirindi	Willow Tree	Neilrex	Newcastle (Upcountry Del)		
Track	\$536.00	\$569.00	\$521.25	\$537.00	\$533.75	\$538.75	\$543.75	\$545.25	\$537.50	POA		
<b>\$0.00</b>	2011 Harvest Sorghum				Newcastle	\$235.00	2012 Harvest Sorghum				Newcastle	\$245.00
<b>Sorghum</b>	Goondiwindi West	Moree	Gunnedah	Spring Ridge	Willow Tree	Goondiwindi West	Moree	Gunnedah	Spring Ridge	Willow Tree		
Track	\$200.00	\$187.25	\$203.00	\$205.75	\$211.25	\$210.00	\$197.25	\$213.00	\$215.75	\$221.25		
<b>Brisbane Track</b>	APH2	H2	AUH2	APW1	ASW 1	AGP1	SOR1	GA1	F1			
2010 / 11	\$350.00	\$263.00	\$250.00	\$250.00	\$250.00	\$250.00	\$235.00	\$0.00	\$230.00			
2011 / 12	\$305.00	\$295.00	\$280.00	\$285.00	\$260.00	\$245.00	\$245.00	\$289.00	\$230.00			
<b>Cotton</b>	Delivered Ginyard		2011 =	\$490	2012 =	\$480	2013 =	\$460				

<b>Cotton</b>	Delivered Ginyard	2011 =	\$490	2012 =	\$480	2013 =	\$460
---------------	-------------------	--------	-------	--------	-------	--------	-------

OLD CROP: Ex Farm Estimates					**NEW CROP: Ex Farm Estimates**					
Location	2010 - 11 Harvested				2011 - 12 Harvest					
	Sorghum 10	SFW1	F1	Mono	SFW1	F1	Canola	Chickpea	Sorghum 11	Mung Bean
Baradine	\$185	\$190	POA	POA	POA	\$196	\$522	\$470	\$193	\$785
Bellata	\$195	\$210	POA	POA	POA	\$204	\$536	\$480	\$196	\$820
Boomi	\$207	\$227	POA	POA	POA	\$204	\$512	\$480	\$180	\$825
Coonamble	\$180	\$190	POA	POA	POA	\$191	\$512	\$473	\$188	\$785
Garah	\$200	\$215	POA	POA	POA	\$204	\$517	\$475	\$183	\$825
Gunnedah	\$205	\$210	POA	POA	POA	\$216	\$542	\$475	\$213	\$805
Moree	\$200	\$212	POA	POA	POA	\$209	\$525	\$480	\$188	\$825
Mullaley	\$200	\$205	POA	POA	POA	\$209	\$540	\$475	\$206	\$805
Narrabri	\$195	\$210	POA	POA	POA	\$204	\$537	\$483	\$198	\$818
Premier	\$200	\$205	POA	POA	POA	\$211	\$542	\$465	\$208	\$795
Spring Ridge	\$204	\$209	POA	POA	POA	\$214	\$542	\$470	\$211	\$800
Walgett	\$175	\$195	POA	POA	POA	\$189	\$512	\$475	\$183	\$790
Willow Tree	\$204	\$209	POA	POA	POA	\$215	\$544	\$468	\$212	\$790

OLD CROP: Delivered End User Bids					**NEW CROP: Delivered End User Bids**					
Location	2010 - 11 Harvested				2011 - 12 Harvest					
	Sorghum 10	SFW1	F1	Mono	SFW1	F1	Canola	Chickpea	Sorghum 11	Mung Bean
Brisbane	\$250	\$270	POA	POA	POA	POA	POA	POA	POA	POA
Downs	\$233	\$250	POA	POA	POA	\$244	POA	\$520	POA	\$850
Border	\$225	POA	POA	POA	POA	POA	POA	\$500	POA	\$850
New England	POA	\$245	POA	POA	POA	\$244	POA	POA	POA	POA
Narrabri	\$191	POA	POA	POA	POA	POA	POA	\$500	POA	POA
Tamworth / LPP	\$220	\$225	POA	\$545	POA	\$231	POA	POA	\$228	POA
Dubbo	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA
Newcastle	\$240	POA	POA	\$587	POA	POA	\$582	POA	POA	POA

Mung Bean Bid is Based Of No1 Processing Grade Clean Seed Basis

Morning Comments	Afternoon Comments
<p>US wheat futures traded higher on nothing more than chart buying and technical strength. Chicago corn and soybean futures lent wheat a hand with some spill over buying but in the end there was no fundamental reason for wheat to march higher. The US did sell some wheat to Saudi Arabia over the weekend but so did the EU and Canada and this barely makes a dint in the volume they have missed into the region due to the arrival of Russian exports. The US crop condition report came out after the market closed, spring wheat is still lagging well behind the average harvest pace and quality also slipped a little further this week, the good to excellent rating remained unchanged but the poor to very poor jumped 1%. Corn progress is about on par with where it should be and crop condition rating were basically unchanged with 1% slipping from excellent to good. This could be considered bearish as the trade was expecting to see a sharper decline in US corn ratings. Chicago corn rallied on stronger outside markets and a lower greenback but as per wheat the majority of the up tick came from technical strength and with Dec corn taking out the high it may struggle to sustain this momentum. A decrease in German grain production this year will be easily countered by an increase in Ukraine production, both wheat and barley production for Ukraine are pegged higher than current USDA estimates and with their harvest now at 98% complete they should have a pretty good feel for what they have to sell. Both Paris rapeseed and ICE canola futures closed nicely higher and should see a slight increase in our local values today. Look for a slightly firmer day with steady to slow trade. Looking at the weather map it maybe the pick of the days to go to AgQuip too.</p>	0

The information contained herein is accurate to the best of my knowledge and belief. The report and any views expressed herein are provided for information purposes only and should not be construed in any way as an inducement to buy or sell any commodity, product or service. The writer does not accept any legal liability for any loss or damage caused by trading commodities in reliance upon this information. Prices are indicative and may change without notice. Tonnage limits may apply to specific commodities or grades.