

Harvest Bid Sheet 2009 / 10 Crops: Please Call For Firm Bids, Prices Are Indication Only.
16/11/2009 15:17

Wheat	Newcastle Track NTP		Delivered Graincorp									
	Fixed Grade	Multigrade	Spring Ridge		Premeer		Gunnedah		Moree		Baradine	
			Fixed Grade	Multigrade	Fixed Grade	Multigrade	Fixed Grade	Multigrade	Fixed Grade	Multigrade	Fixed Grade	Multigrade
APH1	\$240.00		\$210.75		\$208.00		\$208.00		\$194.25		\$201.00	
APH2	\$235.00	\$232.00	\$205.75	\$205.75	\$203.00	\$203.00	\$203.00	\$203.00	\$188.20	\$187.25	\$196.00	\$196.00
H2	\$222.00	\$222.00	\$192.75	\$192.75	\$190.00	\$190.00	\$190.00	\$190.00	\$177.20	\$174.25	\$183.00	\$183.00
AUH2	\$212.00	\$198.00	\$182.75	\$170.75	\$180.00	\$168.00	\$180.60	\$168.00	\$170.25	\$152.25	\$173.00	\$161.00
APW1	\$215.00	\$214.00	\$185.75	\$184.75	\$183.00	\$182.00	\$183.00	\$182.00	\$168.20	\$166.25	\$176.00	\$175.00
ASW1	\$210.00	\$204.00	\$180.75	\$174.75	\$178.00	\$172.00	\$178.00	\$172.00	\$162.25	\$156.25	\$171.00	\$165.00
AGP1	\$197.00	\$192.00	\$167.75	\$162.75	\$165.00	\$160.00	\$165.00	\$160.00	\$149.25	\$144.25	\$158.00	\$153.00
HP51	\$193.00	\$174.00	\$163.75	\$148.75	\$161.00	\$146.00	\$161.00	\$146.00	\$151.25	\$132.00	\$146.00	\$139.00
FED1	\$182.00	\$149.00	\$152.75	\$140.75	\$150.00	\$138.00	\$150.00	\$138.00	\$134.25	\$122.25	\$143.00	\$131.00
DR1	\$235.00		\$205.75		\$203.00				\$190.20			
DR2	\$218.00		\$187.30		\$186.10				\$175.20			
DR3	\$205.00		\$175.75		\$173.00				\$159.25			
DRF	\$135.00		\$105.75		\$103.00				\$87.25			
Barley												
GA1	\$215.00						\$183.00		\$187.00			
FT1	\$0.00											
F1	\$192.00						\$160.00		\$165.25			
F2	\$0.00											
Canola			Moree	Narrabri	Premeer	Ulamabri	Willow Tree	Gunnedah	Werris Creek	Spring Ridge	Bellata	
CSO 1	\$400.00		\$352.25	\$360.50	\$368.00	\$366.75	\$376.25					
Sorghum 10 SOR1	\$201.00		\$153.25	\$161.50	\$169.00		\$177.25	\$169.00	\$174.00	\$171.75	\$157.75	

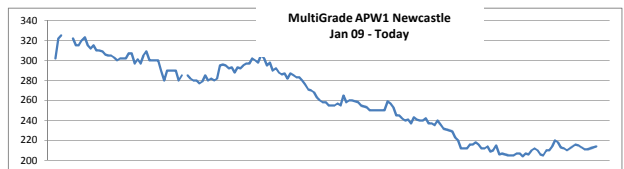
Please call for old crop values (sorghum 2009 harvest or 2008/09 wheat).

	Delivered End User / Packer (Call For Location)					Ex Farm (price may vary depending on farm location)						
	Goondiwindi	Narrabri	Moree	Tamworth / LPP	Newcastle	Moree	Narrabri	Gunnedah	Premeer	Willow Tree	Baradine	Coonamble
Pulses												
Chickpea No1	\$440.00	\$440.00	POA	POA	POA	\$418.00	\$425.00	\$415.00	\$405.00	\$410.00	\$415.00	\$415.00
Chickpea No2	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA
Kabuli	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA
Faba Bean No 1	\$210.00	\$220.00	POA	POA	POA	\$198.00	\$205.00	\$195.00	\$185.00	\$190.00	\$195.00	\$195.00
Faba Bean No 2	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA
Mungbeans												
Sprouting	POA	\$900.00	POA	\$1,125.00	POA							
No1 Processing	POA	\$700.00	POA	\$900.00	POA							
Processing	POA	\$600.00	POA	\$850.00	POA							
Manufacturing	POA	\$625.00	POA	\$650.00	POA							
						Mung Beans are purchased on a clean seed bagged basis ex grading facility. Grading and processing cost are to be paid by the seller. Grindings to be purchased by the buyer. Please contact me to confirm all costs.						
Wheat												
APH2	\$185.00	\$202.00	POA	\$221.00	\$225.00	\$191.00	\$196.00	\$204.00	\$201.00	\$201.00	\$189.00	\$181.00
H2	\$190.00	POA	POA	\$208.00	\$225.00	\$178.00	\$188.00	\$193.00	\$190.00	\$193.00	\$178.00	\$168.00
AUH2	\$185.00	POA	POA	\$203.00	\$225.00	\$178.00	\$188.00	\$193.00	\$190.00	\$193.00	\$171.00	\$163.00
APW1	\$181.00	POA	POA	\$203.00	\$225.00	\$178.00	\$188.00	\$193.00	\$190.00	\$193.00	\$171.00	\$163.00
ASW1	\$180.00	POA	POA	POA	\$225.00	\$178.00	\$188.00	\$193.00	\$190.00	\$193.00	\$170.00	\$160.00
FED1 / AH9	POA	POA	POA	POA	\$218.00	\$171.00	\$181.00	\$186.00	\$183.00	\$186.00	\$163.00	\$153.00
DR1	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA
Canola												
	POA	POA	POA	POA	\$411.00	\$364.00	\$374.00	\$379.00	\$376.00	\$379.00	\$356.00	\$346.00
Barley												
	Texas	Tablelands	LPP	Taree	Newcastle	Moree	Narrabri	Gunnedah	Premeer	Willow Tree	Baradine	Coonamble
F1	\$195.00	\$201.00	\$189.00	POA	POA	\$170.00	\$164.00	\$172.00	\$171.00	\$172.00	\$157.00	\$152.00
GA1	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA
Wheat 70/10	\$200.00	POA	POA	POA	\$225.00	\$180.00	\$188.00	\$193.00	\$190.00	\$195.00	\$175.00	\$165.00
Sorghum 10												
SOR1	\$182.00	\$187.00	\$185.00	POA	\$202.00	\$157.00	\$165.00	\$170.00	\$167.00	\$172.00	\$153.00	\$148.00
SOR2												
Sunflower 10												
Mono	\$553.00	\$597.00	POA	POA								
Poly	\$448.00	POA	POA	POA								

Also buying Lupins \$355 Narrabri . Delivered Downs prices for sorghum and barley available on request .

Comments
The AUD continues to trade strongly this morning putting on excess of 1c since Friday. The Australian economy continues to lead the world out of recession. The US trade balance widened Friday more than expectation and consumer confidence is now much lower in the US, weakness in the USD should continue to support higher commodity prices but at some stage the American consumer will want to see the scales turned but with people like Warren Buffet pumping millions into owning half the US railways it makes you think the USD has a ways lower to go yet. CBOT futures remain technical or fund driven with little fundamental back bone. Australia has sold India its first wheat imports in two years. We saw Russian wheat trade to Egypt at \$US191.37 FOB, this is very cheap, even for feed wheat. There appears no immediate end to the Chinese stance on Canola, zero blackleg requirements have already resulted in analyst expecting a 50% drop in Canadian shipments to China in 2010, traders say it is not as easy as it sounds as it is the Chinese that will tell us that it is or isn't in the sample. Sorghum strong on back of good wheat quality. Chickpea values flat as Indian values are only marginally higher. Lower grade wheat is strong as buyers price against higher grades so far, availability of homes in DJ/F may become an issue for sellers soon.

Weather
Cloud over Vic is bringing light showers but the change looks unlikely to make it over the border in the next 48 hours. BOM and COLA models are similar and call for a mostly dry week ahead with the chance of a storm by the weekend. Temperatures are expected to remain in the high 30s and low 40s for the week ahead turning crops quickly. A late storm Sunday may signal a change.



Futures	Nearby Move	Dec-09	Jan-10	Mar-10	Jul-10	Dec-10	Exchange Rate	
CBOT Wheat	7 1/2	539		559 3/4	583 1/2	619 1/2	\$0.935	The move reflects both the variation in nearby CBOT wheat futures in overnight trade and any change that may have occurred in the exchange rate between the USD & the AUD.
CBOT Corn	0	390 1/2		405 3/4	430 1/4	446	CBOT Wheat	Sometimes a move higher or lower in CBOT wheat futures
AWM	\$3.50		\$210.30	\$210.80	\$216.80		Move & AUD / T	maybe countered by a move in the exchange rate, this will
ASM	\$4.50		\$196.50	\$202.00	\$199.30		\$0.12	reflect such a move.

***Indicative Prices: Call To Confirm. Prices Do Not Include GST ***