

Daily Market Report

16/11/2010 13:57

Wheat	2010 Fixed Grade Grain Prices Delivered To Graincorp Sites								2011
	Newcastle (Upcountry Del)	Goondiwindi West	Moree	Bellata	Gunnedah	Spring Ridge	Baradine	Coonamble	Newcastle (Upcountry Del)
APW1 Move =	\$5.00								\$0.00
APH1	\$337.00	\$305.00	\$292.41	\$295.11	\$301.10	\$303.75	\$294.00	\$289.25	\$310.00
APH2	\$333.00	\$303.00	\$285.40	\$289.75	\$301.00	\$303.75	\$294.00	\$287.25	\$312.00
H1	\$317.00	\$270.00	\$272.41	\$275.11	\$281.00	\$283.75	\$274.00	\$267.25	\$305.00
H2	\$298.00	\$254.20	\$250.25	\$254.75	\$266.00	\$268.75	\$259.00	\$252.25	\$304.00
AUH2	\$271.00	\$240.24	\$230.00	\$235.00	\$239.00	\$242.00	\$232.00	\$226.00	\$294.00
APW1	\$266.00	\$233.00	\$225.00	\$230.00	\$234.00	\$237.00	\$226.00	\$221.00	\$294.00
ASW1	\$253.00	\$220.00	\$208.00	\$213.00	\$221.00	\$223.75	\$214.00	\$207.25	\$282.00
AGP1	\$240.00	\$208.00	\$193.40	\$196.75	\$208.00	\$210.75	\$201.00	\$194.25	\$279.00
HPS1	\$261.00	\$231.00	\$213.25	\$217.75	\$229.00	\$231.75	\$222.00	\$215.25	\$261.00
FED1	\$237.00	\$200.00	\$189.25	\$193.75	\$205.00	\$207.75	\$198.00	\$191.25	\$259.00
Durum	Newcastle (Upcountry Del)	Moree	Bellata	Emerald Hill	Curlewis	Spring Ridge	Tamarang	Willow Tree	Newcastle (Upcountry Del)
DR1	\$294.00	\$250.40	\$253.20	\$260.73	\$262.00	\$264.00	\$261.20	\$264.00	
DR2	\$264.00	\$222.40	\$225.20	\$232.73	\$233.30	\$234.00	\$233.20	\$236.00	
DR3	\$244.00	\$197.40	\$202.00	\$209.00	\$212.00	\$214.00	\$208.20	\$214.00	
DRF	\$203.00	\$162.40	\$165.20	\$172.73	\$173.30	\$174.00	\$173.20	\$176.00	
Barley	Newcastle (Upcountry Del)	Goondiwindi West	Moree	Gurley	Narrabri	Gunnedah	Spring Ridge	Boggabri	Newcastle (Upcountry Del)
GA1	\$289.00	\$260.00	\$250.00	\$248.00	\$249.50	\$257.00	\$259.75	\$254.00	\$267.00
F1	\$215.00	\$185.00	\$175.00	\$170.00	\$176.00	\$181.00	\$184.00	\$178.00	\$228.00
Canola	Newcastle (Upcountry Del)	Moree	Premer	Ulamabri	Tamarang	Quirindi	Neirex		Newcastle (Upcountry Del)
Track	\$532.00	\$484.25	\$500.00	\$497.75	\$500.75	\$506.75	\$500.50		\$516.00

Sorghum	2010 Harvest Sorghum					2011 Harvest Sorghum			
	Goondiwindi West	Moree	Premer	Spring Ridge	Willow Tree	Moree	Premer	Willow Tree	Spring Ridge
Track	\$195.00	\$182.25	\$198.00	\$200.75	\$206.25	\$178.25	\$194.00	\$202.25	\$196.75

Brisbane Track 2010 / 11	APH2	H2	AUH2	APW1	ASW 1	AGP1	Chickpea	GA1	F1
	\$338.00	\$291.00	\$279.00	\$268.00	\$255.00	\$243.00	\$450.00	\$295.00	\$220.00

Ex Farm Estimates For New Crop Grain (please call for old crop bids)									
Location	Sorghum OC	70 / 10	F1	Chickpea	Canola	Faba Beans	Mung Bean	APH2	Sorghum NC
Baradine	\$197	\$192	\$183	\$385	POA	\$205	\$700	\$259	\$166.00
Bellata	\$200	\$206	\$187	\$395	POA	\$210	\$710	\$279	\$180.00
Boomi	\$210	\$222	\$190	\$405	POA	\$198	\$730	\$299	\$189.00
Coonamble	\$194	\$182	\$175	\$385	POA	\$205	\$690	\$259	\$156.00
Garah	\$204	\$207	\$187	\$400	POA	\$202	\$725	\$284	\$174.00
Gunnedah	\$216	\$215	\$197	\$385	POA	\$205	\$700	\$274	\$189.00
Moree	\$211	\$214	\$190	\$400	POA	\$208	\$725	\$291	\$181.00
Mullaley	\$210	\$211	\$195	\$385	POA	\$205	\$700	\$264	\$185.00
Narrabri	\$204	\$209	\$190	\$395	POA	\$215	\$710	\$279	\$183.00
Premer	\$212	\$211	\$197	\$375	POA	\$195	\$700	\$261	\$185.00
Spring Ridge	\$215	\$215	\$199	\$382	POA	\$202	\$700	\$266	\$189.00
Walgett	\$194	\$187	\$175	\$385	POA	\$205	\$700	\$264	\$156.00
Willow Tree	\$216	\$217	\$199	\$380	POA	\$200	\$700	\$269	\$191.00

Mung Bean Bid is Based Of Processing Grade Clean Seed Basis Ex Farm LPP, contracts are area bases multigrade. Other Commodities Available

Cotton Price	2011 =	2012 =	FOT Gin Yard	Basis APW Track
	\$685.00	\$490.00		\$0.38

Morning Comments

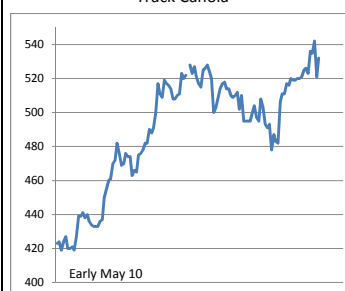
US markets were stronger after Friday nights massive profit taking session. Corn found strength in news that China is in talks with Argentina in regards to importing a significant amount of corn, some reports say around 5mt of Argentine corn may make it to China. Rumours say up to 8mt has already been booked from global suppliers, these rumours and domestic supply restrictions put in place on last weeks Chinese weekly domestic tender, might be confirming production fears for the Chinese crop that up until now have been denied by the Chinese BUT we need to realise that up to now none of the rumours have been confirmed. Chicago wheat futures were dragged higher by the rally in corn before meeting resistance and eventually closing close to unchanged by the end of the session. Chicago soybeans found some good support from bean oil exports and the rally in the corn pit, strength in beans pulled ICE canola higher regaining almost half of Friday nights losses in last night session. The European session saw all grain higher, Paris milling wheat and rapeseed leading the way, up E6.25 and E4.00 respectively. Counterparty risk, we all fear it but some more so than others. When I'm asked what a counterparty is "like" my view is often a combination of personal experience or comments made by other buyers and sellers with experience with the counterparty. Some counterparties take offence to discussions of this nature so it's imperative that any such discussions are confidential, failing this counterparty risk will become less transparent.

AUD / USD	0.9843	CBOT Wheat	Move & AUD / Tonne	\$2.35
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Weather

A second system will move into the area late today producing more rain across much of the NSW wheat belt. The trough line associated with this change could linger over the area as long as Thursday. We may see heavy rain to the NE of the LPP tomorrow and falls of 10 - 40mm are also likely along the bottom of the LPP before Wednesday arvo. The heaviest falls today should remain west of the Newell but may move onto the LPP overnight. Storms from our west again Sunday.

Track Canola



Track APW1 Multi Grade

