

**Daily Market Report**

16/12/2010 18:47

Wheat	2010 Fixed Grade Grain Prices Delivered To Graincorp Sites								2011
	Newcastle (Upcountry Del)	Goondiwindi West	Moree	Bellata	Gunnedah	Spring Ridge	Baradine	Coonamble	Newcastle (Upcountry Del)
APW1 Move =	- \$2.00								\$1.00
APH1	\$393.00	\$355.20	\$352.40	\$355.20	\$363.10	\$364.00	\$346.80	\$346.00	\$320.00
APH2	\$390.00	\$352.20	\$349.40	\$352.20	\$360.10	\$361.00	\$343.80	\$343.00	\$317.00
H1	\$365.00		\$317.25	\$321.75	\$333.00	\$335.75	\$326.00	\$329.25	\$315.00
H2	\$320.00	\$288.00	\$274.40	\$277.50	\$288.00	\$290.75	\$281.00	\$286.25	\$306.00
AUH2	\$303.00	\$263.00	\$261.00	\$265.50	\$271.00	\$274.00	\$258.00	\$264.25	\$296.00
APW1	\$303.00	\$273.00	\$261.00	\$265.50	\$271.00	\$274.00	\$264.00	\$264.25	\$296.00
ASW1	\$293.00	\$245.00	\$251.00	\$255.50	\$261.00	\$264.00	\$248.00	\$243.00	\$286.00
AGP1	\$241.00	\$205.00	\$193.25	\$201.75	\$208.00	\$210.75	\$201.00	\$194.25	\$275.00
HPS1	\$293.00	\$263.00	\$245.25	\$249.75	\$261.00	\$263.75	\$254.00	\$247.25	\$261.00
FED1	\$210.00	\$185.00	\$167.00	\$166.75	\$178.00	\$180.75	\$171.00	\$164.25	\$260.00
Durum	Newcastle (Upcountry Del)	Moree	Bellata	Emerald Hill	Curlewis	Spring Ridge	Tamarang	Willow Tree	Newcastle (Upcountry Del)
DR1	\$318.00	\$272.00	\$277.00	\$292.00	\$292.00	\$288.00	\$283.00	\$288.00	
DR2	\$273.00	\$227.00	\$232.00	\$238.00	\$241.00	\$243.00	\$238.00	\$243.00	
DR3	\$238.00	\$197.40	\$200.20	\$207.73	\$208.30	\$209.00	\$208.20	\$211.00	
DRF	\$163.00	\$122.40	\$125.20	\$132.73	\$133.30	\$134.00	\$133.20	\$136.00	
Barley	Newcastle (Upcountry Del)	Goondiwindi West	Moree	Gurley	Narrabri	Gunnedah	Quirindi	Boggabri	Newcastle (Upcountry Del)
GA1	\$340.00	\$300.00	\$297.00	\$294.00	\$300.50	\$308.00	\$314.75	\$305.00	\$265.00
F1	\$195.00	\$173.00	\$173.00	\$157.00	\$179.50	\$163.00	\$169.75	\$160.00	\$195.00
Canola	Newcastle (Upcountry Del)	Moree	Premer	Ulamabri	Tamarang	Neilrex	Quirindi		Newcastle (Upcountry Del)
Track	\$570.00	\$522.25	\$538.00	\$536.75	\$539.75	\$538.50	\$544.75		\$550.00

Sorghum	2010 Harvest Sorghum					2011 Harvest Sorghum			
	Goondiwindi West	Moree	Premer	Spring Ridge	Willow Tree	Moree	Premer	Willow Tree	Spring Ridge
Track	\$196.00	\$192.25	\$208.00	\$210.75	\$216.25	\$167.25	\$183.00	\$191.25	\$185.75

Brisbane Track 2010 / 11	APH2	H2	AUH2	APW1	ASW 1	AGP1	Chickpea	GA1	F1
	\$389.00	\$323.00	\$299.00	\$308.00	\$280.00	\$240.00	\$510.00	\$335.00	\$208.00

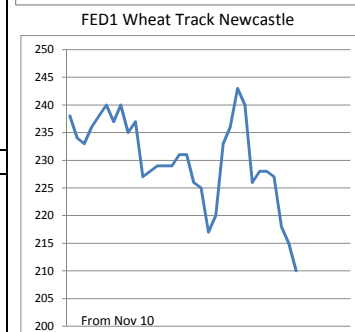
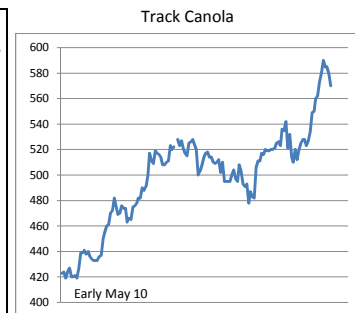
Ex Farm Estimates For New Crop Grain (please call for old crop bids)									
Location	Sorghum 10	70 / 10	F1	Chickpea	Canola	Faba Beans	Mung Bean	APH2	Sorghum 11
Baradine	\$179	\$170	\$168	\$475	\$519	\$205	\$700	\$395	\$160.00
Bellata	\$204	\$190	\$185	\$480	\$533	\$210	\$710	\$400	\$174.00
Boomi	\$214	\$210	\$190	\$485	\$514	\$198	\$730	\$388	\$193.00
Coonamble	\$179	\$170	\$168	\$475	\$509	\$205	\$690	\$395	\$153.00
Garah	\$208	\$195	\$185	\$480	\$519	\$202	\$725	\$392	\$178.00
Gunnedah	\$194	\$188	\$183	\$475	\$542	\$205	\$700	\$395	\$183.00
Moree	\$214	\$202	\$190	\$480	\$528	\$208	\$725	\$398	\$185.00
Mullaley	\$184	\$184	\$183	\$475	\$538	\$205	\$700	\$395	\$179.00
Narrabri	\$199	\$190	\$183	\$485	\$536	\$215	\$710	\$405	\$177.00
Premer	\$181	\$184	\$178	\$465	\$538	\$195	\$700	\$385	\$179.00
Spring Ridge	\$186	\$188	\$183	\$472	\$542	\$202	\$700	\$392	\$183.00
Walgett	\$189	\$175	\$168	\$475	\$509	\$205	\$700	\$395	\$158.00
Willow Tree	\$189	\$190	\$183	\$470	\$544	\$200	\$700	\$390	\$185.00

Mung Bean Bid is Based Of Processing Grade Clean Seed Basis Ex Farm LPP, contracts are area bases multigrade. Other Commodities Available

Cotton Price	2011 =	2012 =	FOT Gin Yard	Basis APW Track
	\$655.00	\$505.00		\$0.31

**Morning Comments**

Paris and ICE canola values were back around the same amounts again overnight indicating the potential downside for local cash bids today. There is still some confusion over the marketing of a number of segregations offered by Graincorp, CAN3 being one of them. On Tuesday the only cash bid available for CAN 3 was withdrawn leaving growers with the option of warehousing in the hope a buyer will appear once crush results have been analysed. A similar situation is being played out with FED 3 and DR9, there is a segregation but no cash price. Having somewhere to place this grain may appear as a big help to some at the moment but keep and eye on storage and handling cost if cash buyers remain scarce. I've had a great response from growers willing to help other growers complete their contracts using FED1, at the moment this is working well as FED1 current cash values remain well below most contracted values. If you have a contract please contact your buyer before calling, some buyers do not have a problem putting additional NGR numbers on their contracts while others, like Glencore Grain, will not allow addition NGRs on the contract. In the case of Glencore a Grower to Grower transfer needs to be completed, these transfers cost the farmer nothing so transfer of ownership is easy but in this case funds would need to come direct from the grower buyer not the trade buyer. There continues to be a continuation of FED3 and DR9 off the LPP so the availability of FED1 to fill against existing contracts may become short in a couple of weeks.



AUD / USD	0.9856	CBOT Wheat	Move & AUD / Tonne	\$3.88
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**Weather**

The heaviest of the rain should begin to clear to our NE through the day but the chance of more thunderstorms through the afternoon is still high. Sunday looks interesting with a southerly change combining with an upper level low over QLD. At the moment all the models are telling me the heaviest falls should remain north of the LPP or well south across Vic and the Riverina. SE QLD should expect 30 - 100mm of rain on Sunday, and for those looking for the big white header, fingers crossed.