

Daily Market Report

17/06/2010 13:20

Grain Delivered To Graincorp Sites											
Wheat	OLD CROP 09/10 Harvested					**NEW CROP 10 / 11 Harvested**					
	Newcastle Track NTP	Goondiwindi West	Moree	Gunnedah	Baradine	Newcastle Track NTP	Goondiwindi West	Moree	Gunnedah	Baradine	
APH1	\$231.00	\$192.00	\$185.20	\$198.00	\$186.00	\$238.00	\$203.00	\$191.25	\$206.00	\$196.00	
APH2	\$230.00	\$189.00	\$182.25	\$197.00	\$185.00	\$236.00	\$201.00	\$189.25	\$204.00	\$194.00	
H1	\$219.00	\$167.00	\$171.25	\$187.00	\$158.00	\$229.00	\$196.00	\$181.25	\$197.00	\$190.00	
H2	\$217.00	\$189.00	\$170.25	\$185.00	\$171.00	\$226.00	\$193.00	\$180.20	\$194.00	\$187.00	
AUH2	\$214.00	\$184.00	\$170.25	\$182.00	\$166.00	\$220.00	\$187.00	\$172.25	\$188.00	\$172.00	
APW1	\$209.00	\$174.00	\$170.25	\$179.00	\$165.00	\$217.00	\$184.00	\$172.20	\$186.00	\$178.00	
ASW1	\$209.00	\$174.00	\$170.25	\$179.00	\$160.00	\$207.00	\$174.00	\$162.25	\$178.00	\$168.00	
AGP1	\$209.00	\$174.00	\$161.25	\$177.00	\$153.00	\$202.00	\$169.00	\$157.20	\$170.00	\$163.00	
HPS1	\$206.00	\$169.00	\$160.25	\$174.00	\$158.00	\$195.00	\$162.00	\$149.25	\$163.00	\$156.00	
FED1	\$209.00	\$174.00	\$161.25	\$177.00	\$143.10	\$187.00	\$154.00	\$139.25	\$155.00	\$148.00	
AH9											
Durum	Newcastle	Goondiwindi West	Moree	Premier	Willow Tree	Newcastle	Goondiwindi West	Moree	Premier	Willow Tree	
	DR1	\$215.00	\$165.00	\$167.25	\$182.00	\$170.00	\$228.00	\$161.00	\$199.20	\$196.10	\$199.60
	DR2	\$209.00	\$150.00	\$161.25	\$177.00	\$155.00	\$208.00	\$171.00	\$166.25	\$180.00	\$183.25
	DR3	\$209.00	\$150.00	\$161.25	\$177.00	\$155.00	\$202.00	\$181.00	\$156.25	\$170.00	\$173.25
	DRF	\$195.00	\$140.00	\$147.25	\$162.00	\$150.00	\$197.00	\$186.00	\$151.25	\$165.00	\$168.25
Barley	Newcastle	Goondiwindi West	Moree	Gunnedah	Quirindi	Newcastle Track NTP	Goondiwindi West	Moree	Gunnedah	Quirindi	
	GA1	\$230.00	\$185.00	\$182.25	\$178.00	\$184.75	\$240.00	\$218.00	\$210.00	\$208.00	\$214.75
	F1	\$231.00	\$177.00	\$183.25	\$171.00	\$177.75	\$195.00	\$178.00	\$167.25	\$163.00	\$169.75
Sorghum	Newcastle	Goondiwindi West	Moree	Gunnedah	Willow Tree	Newcastle Track NTP	Goondiwindi West	Moree	Gunnedah	Willow Tree	
	Track	\$194.00	\$158.00	\$146.25	\$161.00	\$169.25	\$188.00	\$154.00	\$140.25	\$156.00	\$164.25
Canola	Newcastle	Moree	Willow Tree	Premier	Ulamambri	Newcastle Track NTP	Moree	Willow Tree	Premier	Ulamambri	
	Track	\$476.00	\$428.25	\$451.25	\$444.00	\$440.75	\$482.00	\$434.25	\$458.25	\$450.00	\$448.75
Brisbane Track	Old Crop	H2	AUH2	APW1	ASW 1	AGP1	SOR1	GA1	F1	Chickpea	
		\$230.00	\$216.00	\$211.00	\$211.00	\$211.00	\$211.00	\$194.00	\$230.00	\$231.00	\$0.00
	New Crop	\$236.00	\$228.00	\$222.00	\$219.00	\$209.00	\$204.00	\$189.00	\$245.00	\$205.00	\$400.00

Location	OLD CROP: Ex Farm Estimates					**NEW CROP: Ex Farm Estimates**				
	2009 - 10 Harvested					2010 - 2011 Harvest				
	70 / 10	Sorghum	F1	Chickpea	Mung Bean	70 / 10	Sorghum	F1	Chickpea	Mung Bean
Baradine	\$174	\$143	\$172	\$350	\$835	\$147	POA	\$120	\$340	\$765
Bellata	\$177	\$153	\$187	\$355	\$870	\$167	POA	\$160	\$345	\$805
Boomi	\$184	\$163	\$197	\$350	\$875	\$187	POA	\$163	\$365	\$808
Coonamble	\$170	\$140	\$172	\$350	\$835	\$147	POA	\$120	\$340	\$765
Garah	\$178	\$157	\$192	\$350	\$875	\$172	POA	\$160	\$350	\$805
Gunnedah	\$187	\$162	\$191	\$350	\$860	\$162	POA	\$145	\$340	\$790
Moree	\$184	\$164	\$199	\$353	\$873	\$179	POA	\$160	\$357	\$805
Mullaley	\$182	\$157	\$187	\$350	\$860	\$152	POA	\$145	\$340	\$790
Narrabri	\$178	\$153	\$187	\$360	\$870	\$167	POA	\$155	\$350	\$800
Premier	\$186	\$161	\$187	\$340	\$850	\$149	POA	\$135	\$330	\$780
Spring Ridge	\$186	\$161	\$190	\$347	\$855	\$154	POA	\$140	\$337	\$785
Walgett	\$167	\$140	\$172	\$350	\$845	\$152	POA	\$125	\$340	\$770
Willow Tree	\$191	\$166	\$191	\$345	\$845	\$157	POA	\$130	\$335	\$775

Location	OLD CROP: Delivered End User Bids					**NEW CROP: Delivered End User Bids**				
	2009 - 10 Harvested					2010 - 2011 Harvest				
	70 / 10	Sorghum	F1	Chickpea	Mung Bean	70 / 10	Sorghum	F1	Chickpea	Mung Bean
Brisbane	\$224	\$203	\$237	POA	POA	\$222	POA	POA	\$400	POA
Downs	\$212	\$192	\$227	POA	POA	\$208	POA	\$192	POA	POA
Border	POA	POA	\$215	\$375	POA	POA	POA	\$185	\$365	\$830
New England	\$212	POA	\$222	POA	POA	POA	POA	POA	POA	POA
Narrabri	POA	POA	POA	\$375	POA	POA	POA	POA	\$365	POA
Tamworth / LPP	\$200	\$175	\$204	POA	POA	POA	POA	POA	POA	POA
Dubbo	\$202	POA	POA	POA	POA	POA	POA	POA	POA	POA
Newcastle	\$218	\$193	POA	POA	POA	POA	POA	POA	POA	POA

Mung Bean Bid is Based Of No1 Processing Grade Multi Grade Contracts Are Available. Other Commodities Available

AUD / USD 0.8627 CBOT Wheat Move & AUD / Tonne \$4.09 **New Crop Multi Grade APW 1 Wheat Daily Move \$3.00**

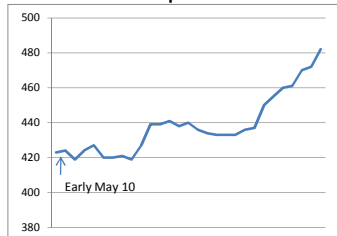
Morning Comments

U.S hard red wheat futures lead the over night futures markets higher with speculation America could get a nice slice of the latest 1mt Egyptian tender now that Canada is all over shop. Beans and corn were supported by the general positive tone and the weaker USD. ICE canola futures posted another night of massive gains putting on around C\$14 for the second night in a row. During June ICE canola has jumped almost C\$60 on the nearby contract and almost C\$45 for the January contract, with US soybean futures remaining strong on the nearby contract as old crop stocks shrink there is only technical pressure on canola in the near term. US weather should clear up over the next week or ten days as temperatures climb high enough to give Kansas a fair crack at their wheat crop, keep an eye out for quality reports. Local prices have been capped by a significant increase in grower selling of old crop wheat and sorghum. Although homes are tight we did see LPP sorghum trade at \$166 ex farm for June / July delivery late yesterday. Wheat on the other hand is getting offered in larger parcels from producers west of the Newell and we also see cheaper wheat into the Sydney market from the CW for \$5 - \$10 under LPP offers, this is capping this market at around \$200 - 5 delivered LPP end user. It is interesting to note that spreads for higher grade wheat and durum has not moved much on new crop Multi-Grade contracts, with the Canadian issues this may soon change.

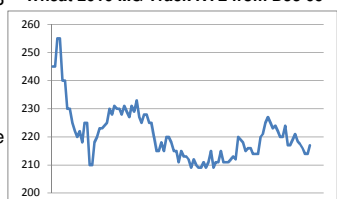
Weather

Heavy cloud over the region is not expected to produce much rain until late in the day or even tomorrow morning as it begins to clear to our NE. The southern half of the state is expected to see a few showers with the heaviest falls along the CW Slopes and Sth Ranges today. Most of the NSW wheat belt is expecting no more than 5-10mm but this would be welcome on freshly planted fields. The ten day is picking showers for the Downs towards the beginning of next month.

Canola: new crop track Newcastle



Wheat 2010 MG Track NTL from Dec 09



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