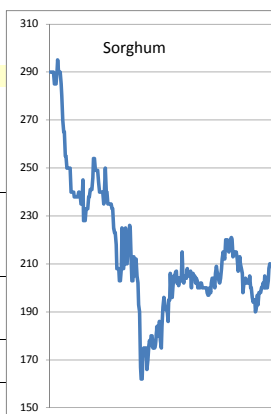
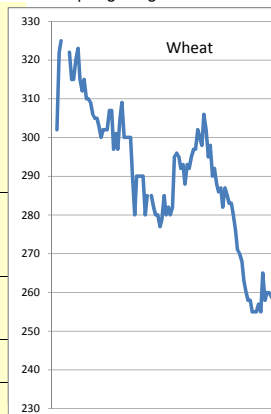


17/08/2009 16:56

2008 / 09 Harvest					2009 / 10 Harvest					Comments:
Commodity	Fixed Grade	Ex Farm			Multi Grade	Fixed Grade	Ex Farm			
Wheat Fixed Grade	Track Newcastle	Spring Ridge	Narrabri	Moree	Track Newcastle	Track Newcastle	Spring Ridge	Moree	  <p>US wheat futures were pretty flat after spending much of the session lower, some short covering prior to the close saw CBOT pretty much unchanged. Cooler, wet weather across the US spring wheta harvest should delay things but done little to support MGEX spring wheat futures. Temperatures in southern Saskatchewan didn't get quiet as low as some analyst had thought they may, although 10 - 12C is seasonally cold for this time of year it would not be cold enough to see any damage in the major durum regions whatsoever. In the northern Canadian prairies it has been a bit cooler with Saskatoon, getting under 7C but once again associated with rain, temperatures will begin to climb this week. Harvest pressure across Europe continues to push Paris milling wheat futures lower but support came from worsening yield and production reports from western Europe. Local markets were mainly concentrated around a weather driven old crop sorghum market that finally climbed up tp to \$210 track and close enough to \$190 ex farm, keep an eye on the weather map or scale up sell into this rally if your conservative. See you at AgQuip, no stand for me this year, thank god.</p> <p>Weather Windy conditions should ease as high pressure pushes over the region late today once again bringing NW winds and pushing temperatures into the mid to high 20s for AgQuip week. The five and seven day models indicate no chance of rain but the ten day still confirms we may see a shower late August. With next weekends temperatures expected to climb as high as 30 we will be looking for all the rain we can come September.</p>	
APH2	\$255.00	\$0.00			\$260.00	\$0.00				
H2	\$240.00	\$0.00			\$251.00	\$0.00				
AUH2	\$231.00	\$0.00			\$235.00	\$0.00				
APW1	\$235.00	\$0.00			\$243.00	\$241.00				
ASW1	\$208.00	POA			\$230.00	\$0.00				
AGP1	\$0.00	\$0.00			\$220.00	\$0.00				
AH9	\$200.00	POA			\$210.00	\$0.00				
HPS1	\$0.00	POA			\$190.00	\$0.00				
FED1	\$200.00	\$0.00								
Durum Wheat										
DR1	\$0.00					\$340.00				
DR2	\$0.00					\$310.00				
DR3	\$0.00					\$270.00				
Barley										
Malt 1	\$240.00					\$245.00				
Feed 1	\$202.00	\$0.00				\$207.00				
Sorghum		A/S								
SOR1	\$210.00	\$185.00				\$215.00				
Canola										
CSO - 1	\$474.00					\$499.00				
Delivered End User Bids										
	Newcastle	LPP	Moree	Narrabri						
APH2										
AUH2 / HPS1										
F1 Barley		\$0.00								
SOR1 Sorghum	\$211.00	\$0.00	POA	POA						
Faba Bean	Delivered Narrabri				Delivered Narrabri					
No 1 Grade	\$0.00				\$240.00					
No 2 Grade										
Chickpea										
No 1 Grade	\$460.00				\$460.00 This is a min / max contract					
Kabuli	POA				0.5 to 1.5t / Ha					
Mung Beans	POA									
Sunflower										
Grey Stripe										
Mono (Premier / Waverly)	\$521.00				Narrabri / NTL \$600.00					
Poly (Narrabri Plant)	\$0.00				\$0.00					
Futures	Move	Sep-09	Dec-09	Mar-10	Jan-10	May-10	Exchange Rate	The move reflects both the variation in nearby CBOT wheat futures in overnight		
Wheat CBOT	1/4	481 3/4	509 1/2	528 3/4		540 3/4	\$0.832	trade and any change that may have occurred in the exchange rate between the		
Corn CBOT	-5 1/4	319 1/4	327 3/4	341 1/2		350 3/4	CBOT Wheat	USD & the AUD. Sometimes a move higher or lower in CBOT wheat futures		
Wheat Milling ASX	\$0.00	\$251.00	\$254.00	\$235.00	\$237.00	\$241.00	Move & AUD / T	maybe countered by a move in the exchange rate, this will reflect such a move.		
Canola WCE	-\$8.80	\$0.00	\$431.20		\$435.80	\$438.40	\$2.66			
<p>Track Newcastle Base Rates Will Have Buyer Site Deductions Applied, This May Result In The Highest Base Rate Bidder Not Being The Highest Up Country Bidder, It Is Important To Examine Up Country Sale Values. Please Call To Get A Firm Bid.</p>										
<p>The information contained herein is accurate to the best of my knowledge and belief. The report and any views expressed herein are provided for information purposes only and should not be construed in any way as an inducement to buy or sell any commodity, product or service. The writer does not accept any legal liability for any loss or damage caused by trading commodities in reliance upon this information. Prices are indicative and may change without notice. Tonnage limits may apply to specific commodities or grades.</p>										