



Daily Values, Comments & Weather

17/11/2008 13:09

US Futures & FX Should Combine To Support Local Values. Rainfall Immanent This Week.

Track Bids May Vary From Site Specific Bids, Please Call. Prices May Change As Bids Are Updated During The Day

Wheat:

Best Bids. Not All One Buyer. All Wheat Flat Priced.			
2008 - 09 New Crop	<i>Fixed Grade</i>	<i>Fixed Grade</i>	<i>Fixed Grade</i>
	<i>Track Newcastle</i>	<i>Gunnedah</i>	<i>Spring Ridge</i>
APH	\$293.00	\$262.50	\$265.25
H2	\$281.00	\$250.50	\$253.25
APW / Daily Move	\$275.00	\$244.50	\$247.25
ASW Flat	\$252.00	\$221.50	\$224.25
AGP1 Flat	\$242.00	\$211.50	\$214.25
Feed	\$202.00	\$171.50	\$174.25
AUH2	\$274.00	\$243.50	\$246.25
HPS1	\$235.00	\$204.50	\$207.25
ADR1	\$400.00	\$369.50	\$372.25
ADR2	\$365.00	\$334.50	\$337.25
ADR3	\$330.00	\$299.50	\$302.25
Ex Farm Wheat	APH	APW1	AGP1
Gunnedah	\$250.00	\$235.00	\$205.00

Sorghum 2009

TRK NTL =	\$205.00	Sept
Site	TRACK	FARM
Willow Tree	\$182.25	\$170.00
Boggabri	\$172.00	\$170.00
Gunnedah	\$174.50	\$170.00
Spring Ridge	\$177.25	\$170.00
Premier	\$174.50	\$170.00
Sorghum 2008		Ex Farm
Newcastle	Track	
2008 - 09 NACMA Location Differentials Will Apply To 2009 Crop		

Canola

\$635.00

New Crop Track: 2008 Harvest		
Ulamambri	Premier	Willow Tree
\$601.75	\$604.50	\$612.25
<i>Delivered Newcastle</i>		\$650.00

Barley

2008 / 09

Fixed Grade	<i>Newcastle Track</i>	<i>Gunnedah</i>	<i>Caroona</i>
GA1	\$307.00	\$276.50	\$280.50
GA2	POA	POA	POA
Malt1 Del Tam	\$0.00	\$0.00	\$0.00
F1	\$190.00	\$159.50	\$163.50
F2	POA	POA	POA
F1 Ex Farm LPP		\$0.00	\$0.00

Other Crops

Commodity	Delvd Narrabri	Ex Farm LPP
Chickpea Oct / Nov	\$400.00	\$375.00
Chickpea Dec 1-15th	\$410.00	\$385.00
Cairo Faba No1	POA	POA
Sunflower Mono	\$650.00	\$625.00
Sunflower Poly	\$563.00	\$538.00
Pulses deliver Oct / Nov Min / Max Contract 0.5 to 2t/ha		

Site Specific Prices.

Site	APH	H2	APW	ASW	AGP	AUH2	HPS1
Moree	POA						

These price change very rapidly throughout the day please call for current prices at all times. Grade specification may vary from AWB standards.

Location Differentials: Draft NACMA Rates AWB Rates Vary On Site & Grade.

Graincorp Site	08 - 09	Graincorp Site	08 - 09	Graincorp Site	08 - 09	Graincorp Site	08 - 09
Baradine	\$34.75	Curlewis	\$29.00	Moree	\$43.75	Warral	\$28.25
Bellata	\$39.25	Edgeroi	\$37.25	Narrabri	\$35.25	Werris Creek	\$25.75
Boggabri	\$33.00	Emerald Hill	\$32.00	Neilrex	\$30.00	Willow Tree	\$22.75
Burren Junction	\$43.25	Garah	\$48.75	Premier	\$30.50		
Caroona	\$26.50	Crooble	\$48.75	Quirindi	\$24.25		
Croppa creek	\$49.50	Gunnedah	\$30.50	Spring Ridge	\$27.75		
Culgoora	\$37.00	Gurley	\$41.00	Ulamambri	\$33.25		

At A Glance:

With stronger US wheat futures and a weaker aussie dollar we should see markets stabilise and move higher through the day. The combined effects and futures and FX see a potential move of \$17/t, but we all know that is never reflected in local cash bids, not 100% anyway. Local buyers are slowly filling up with F1, this could see delivered prices harder to find as harvest progresses, there is still good demand for GP type wheat for prompt delivery at the moment. Feed mills have shown little interest in low protein durum wheat leaving few options but on farm blending as a method to dispose of this grade. Malt barley on the LPP is looking promising with Mullaey area producing good volume this year, early indications also show potential for more LPP locations to malt this year.

Weather:

A large slow moving cloud mass continues to produce rain in the interior, the Todd river is flowing for the first time in years. Showers across the Downs and border districts are delaying harvest, but to date the heavier falls have been coastal. Storms will move in from the NW today and remain with us all week.

Futures	14/11/08	Dec-08	Mar-09	May-09	Jul-09	Sep-09	Dec-09
Wheat CBOT	16	554 1/4	574 1/2	589	603	626 1/2	650
Wheat Kansas	15 1/4	593 1/4	607 1/2	618 1/2	629	641	661
Wheat MGEX	11 1/4	657 1/2	653 1/4	659 1/2	668 1/4	674	688 3/4
Corn CBOT	3 1/4	380 1/4	397	408 1/2	419 3/4	430 1/4	443
Aussie Dollar Spot	\$0.6480	Nov-08	Jan-09	Mar-09	May-09	Nov-09	Jan-10
Wheat Milling ASX	0.00	262.10	263.00	268.00	272.50	277.50	309.00
Barley Feed ASX	0.00	270.00	175.00	182.00	185.00		216.50
Canola WCE	-6.40	409.30	413.00	422.50	431.70	440.30	454.80
Sorghum ASX	0.00	191.00	194.00	199.00	203.00		

*****Indicative Prices: Call To Confirm.*****

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