

**Harvest Bid Sheet 2009 / 10 Crops: Please Call For Firm Bids, Prices Are Indication Only.
18/01/2010 13:21**

Newcastle Track NTP	Delivered Graincorp								Newcastle Track NTP
	Moree	Narrabri	Coonamble	Baradine	Gunnedah	Spring Ridge	Willow Tree		
Wheat									
2009 / 10 Deliveries									
APH1	\$233.00	\$190.20	\$198.50	\$187.25	\$194.00	\$202.60	\$203.75	\$209.25	\$242.00
APH2	\$231.00	\$187.20	\$195.50	\$185.25	\$192.00	\$199.60	\$201.75	\$207.25	\$242.00
H1	\$223.00	\$175.25	\$183.50	\$178.75	\$184.00	\$191.00	\$193.75	\$199.25	\$232.00
H2	\$225.00	\$182.20	\$190.50	\$175.75	\$181.00	\$194.60	\$194.30	\$196.60	\$232.00
AUH2	\$220.00	\$174.25	\$181.50	\$174.25	\$176.00	\$186.50	\$189.75	\$196.25	\$212.00
APW1	\$216.00	\$173.20	\$181.50	\$171.75	\$176.00	\$186.00	\$188.75	\$194.25	\$222.00
ASW1	\$215.00	\$167.25	\$175.50	\$168.75	\$173.00	\$183.00	\$185.75	\$191.25	\$210.00
AGP1	\$206.00	\$163.20	\$171.50	\$166.75	\$161.00	\$175.60	\$175.30	\$181.25	\$205.00
HPS1	\$209.00	\$161.25	\$168.50	\$165.25	\$166.00	\$173.00	\$175.75	\$181.25	\$195.00
FED1	\$201.00	\$158.20	\$166.50	\$154.25	\$155.10	\$170.60	\$170.30	\$176.25	\$180.00
AH9									
Durum									
DR1	\$238.00	\$190.25					\$198.75	\$200.25	
DR2	\$231.00	\$183.25					\$191.75	\$193.25	
DR3	\$228.00	\$183.25					\$188.75	\$190.25	
DRF	\$218.00	\$170.25							
Barley									
GA1	\$255.00	\$207.25	\$200.50			\$208.00			\$0.00
F1	\$225.00	\$188.00	\$180.50			\$188.00			\$0.00
Canola	\$430.00	\$382.25	\$390.50	\$384.25	\$391.00	\$398.00	\$400.75	\$406.25	\$418.00
Sorghum	\$218.00	\$176.25	\$183.50	\$173.25		\$186.00	\$188.75	\$194.25	\$0.00
Chickpea	\$465.00	\$417.25							

Dolbel Consulting Is Pricing Grain At All Sites Please Call For A Site Specific Bid And Old Crop Values.

Futures	Nearby Move	Mar-10	May-10	Jul-10	Sep-10	Dec-10	Mar-11	May-11	Dec-11
CBOT Wheat	-17 3/4	510	523 1/2	534 3/4	549 3/4	574 1/4	598	607	644
CBOT Corn	-9 1/2	371 1/2	382 1/2	391 1/2	399	406	416 1/4	423	425
		Jan-10	Mar-10	May-10	Jul-10	Sep-10	Nov-10	Jan-11	May-11
AWM	-\$2.50	\$214.00	\$215.50	\$216.50	\$221.50	\$225.00	\$225.00	\$224.00	
ASM	\$0.00	\$219.00	\$221.50	\$219.80	\$223.50	\$223.50	\$223.50		\$233.50

The information contained herein is accurate to the best of my knowledge and belief. The report and any views expressed herein are provided for information purposes only and should not be construed in any way as an inducement to buy or sell any commodity, product or service. The writer does not accept any legal liability for any loss or damage caused by trading commodities in reliance upon this information. Prices are indicative and may change without notice. Tonnage limits may apply to specific commodities or grades.

Comments

US futures were sharply lower again last night, corn managed to hold onto support levels set earlier in the week but there was no such luck for wheat which pushed through earlier support levels on the back of heavy fund selling. Soybeans were under pressure from news that a US sale had been swapped to take delivery from Brazil, this softened the entire oilseed complex including ICE canola but Paris rapeseed managed to close the session basically unchanged. Oilseed demand from China is expected to remain strong with some analyst expecting to see an increase in 2010, some see soybean imports as high as 42 million tonnes and canola as much as 14.5 million tonnes, sure the S.Americans will be aggressive sellers but demand of this magnitude could result in some serious volatility given a hiccup in global production. Aussie values have held on well given the fall in US futures, for instance sorghum has slipped only \$5 from it's weekly high and \$15 from it's seasonal high while corn has slipped an equivalent of \$22.00/t just this week. As for the outlook, well without the northern hemisphere crop even out of the thaw anything anyone says right now would be pure speculation but with acreage decreases in India, USA, Canada and winter kill likely to play a big roll in E European countries we may just be in for a bumpy ride over the next few months. Local demand is weaker but the trade and consumer appear to have little coverage past March.

Delivery Option	Delivered and Ex Farm Values								
	Delivered End User / Packer					Ex Farm			
Commodity	Newcastle	LPP	Narrabri	Border	Tableland	Spring Ridge	Baradine	Narrabri	Moree
Pulses									
Chickpea No1	POA	POA	\$440.00	\$425.00		\$414.00	\$415.00	\$425.00	\$418.00
Chickpea No2	POA	POA	POA	POA		POA	POA	POA	POA
Kabuli	POA	POA	POA	POA		POA	POA	POA	POA
Faba Bean No 1	POA	POA	POA	POA		POA	POA	POA	POA
Faba Bean No 2	POA	POA	POA	POA		POA	POA	POA	POA
Wheat									
APH2	POA	POA	\$205.00	POA	POA	\$179.00	\$180.00	\$190.00	\$183.00
H2	POA	POA	POA	POA	POA	POA	POA	POA	POA
AUH2	POA	POA	POA	POA	POA	POA	POA	POA	POA
APW1	POA	POA	POA	POA	POA	POA	POA	POA	POA
ASW1	POA	POA	POA	POA	POA	POA	POA	POA	POA
FED1 / AH9	POA	POA	POA	POA	POA	POA	POA	POA	POA
DR1	POA	POA	POA	POA	POA	POA	POA	POA	POA
70/10 Wheat	\$239.00	\$220.00	POA	\$210.00	POA	\$204.00	\$188.00	\$198.00	\$190.00
Canola	\$420.00	POA	POA	POA	POA	\$385.00	\$365.00	\$377.00	\$373.00
Barley									
F1	POA	\$214.00	POA	\$215.00	\$225.00	\$197.00	\$182.00	\$191.00	\$193.00
GA1	POA	\$230.00	POA	POA	POA	\$213.00	\$198.00	\$205.00	\$200.00
Sorghum 10									
SOR1	POA	\$210.00	POA	POA	\$193.00	\$193.00	\$178.00	\$187.00	\$180.00
SOR2	POA	POA	POA	POA	POA	POA	POA	POA	POA
Sunflower 10									
Mono	\$626.00	POA	\$596.00	POA	POA	POA	POA	POA	POA
Poly	POA	POA	\$446.00	POA	POA	POA	POA	POA	POA
Mungbeans									
Sprouting		Goondi	Narrabri						
No1 Processing		\$950.00	POA						
Processing		\$850.00	POA						
Manufacturing		\$800.00	POA						
		\$550.00	POA						

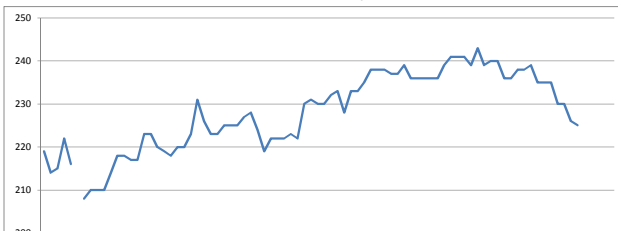
Mung Beans are purchased on a clean seed bagged basis ex grading facility. Grading and processing cost are to be paid by the seller. Gradings to be purchased by the buyer. Please contact me to confirm all costs.

The Above Values May Vary From Farm To Farm And Time To Time. Please Call To Discuss Any Ex Farm Or Delivered End User Prices. Not All Prices Available Maybe Shown Here.

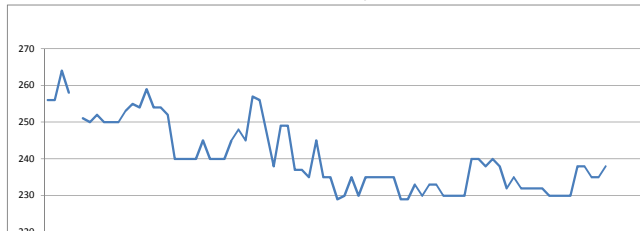
Weather	Currency
A high pressure cell over NSW is expected to ove slowly into the Tasman by the weekend. A strong low in the Tasman is expected to move SE allowing the high to move away and increasing temperatures late in the week. A weak cyclone in the Gulf is expected to increase in intensity as it moves east into the Coral Sea before sliding south along the Qld coast towards the end of the week. Long range punits expect good to heavy falls around Feb 10th.	0.9226 CBOT Wheat Move & AUD / T -\$5.26
	The move reflects both the variation in nearby CBOT wheat futures in overnight trade and any change that may have occurred in the exchange rate between the USD & the AUD. Sometimes a move higher or lower in CBOT wheat futures maybe countered by a move in the exchange rate, this will reflect such a move.

*****Indicative Prices: Call To Confirm. Prices Do Not Include GST*****

H2 Wheat Track NTL Mid Sept - Current



DR1 Wheat Track NTL Mid Sept - Current



Sorghum New Crop: Track NTL From July 1st.

