

18/05/2009 14:29

2008 / 09 Harvest					2009 / 10 Harvest				Comments
Commodity	Fixed Grade	Ex Farm			Multi Grade	Fixed Grade	Ex Farm		
Wheat Fixed Grade	Track Newcastle	Spring Ridge	Narrabri	Moree	Track Newcastle	Track Newcastle	Spring Ridge	Moree	<p>US wheat prices saw profit taking on Friday nights session, the catalyst was two fold with lower global values due to good ending stocks and a better weather map for the US leading into this week. MGEX saw good grower selling in spring wheat last week and a dryer week ahead should see spring wheat plantings increase significantly but still remain well behind the 5 years average pace. Local markets were mixed but saw an increase in farmer selling of old crop sorghum on the track market, late in the day a parcel was done at \$210 track Newcastle but the majority of the trade had already started to wind their bids back after a soft E session in the US during our afternoon had indicated global values and futures were looking a little top heavy. The market is expected to be led lower by US weather and outside market direction this week, grower selling is still a little tempered in sorghum.</p> <p>Weather The pattern looks likely to change mid week with high level cloud keeping temps low until then. A trough line in W QLD will trigger storms in SW QLD that should drift over NNSW and SQ by the end of the week. Models are predicting good falls are likely as far south as the LPP on Wednesday with the best falls about the Downs & Border region. 40 - 60mm is expected this week in SW QLD wheat belt.</p>
APH2	\$305.00	\$0.00			\$308.00	\$0.00			
H2	\$289.00	\$0.00			\$300.00	\$0.00			
AUH2	\$282.00	\$218.00			\$277.00	\$0.00			
APW1	\$285.00	\$0.00			\$292.00	\$296.00			
ASW1	\$278.00	POA			\$280.00	\$0.00			
AGP1	\$255.00	\$218.00			\$262.00	\$0.00			
AH9	\$235.00	POA				\$0.00			
HPS1	\$0.00	POA			\$252.00	\$0.00			
FED1	\$240.00	\$215.00			\$212.00	\$0.00			
Durum Wheat									
DR1	\$400.00					\$0.00			
DR2	\$360.00					\$0.00			
DR3	\$315.00					\$0.00			
Barley									
Malt 1	\$245.00					\$238.00			
Feed 1	\$200.00	\$0.00				\$207.00			
Delivered End User >> F1	Newcastle	LPP	Moree	Downs					
		\$200.00							
Sorghum									
SOR1	\$205.00	\$178.00	\$173.00	\$163.00		\$208.00	\$0.00		
Delivered End User >> SOR1	Newcastle	LPP	Downs	VIC					
	\$210.00	\$194.00	POA	POA					
Canola									
CSO - 1	\$570.00	\$547.00	\$542.00	\$532.00		\$562.00	\$535.00	\$520.00	
Faba Bean	Delivered Narrabri					Delivered Narrabri			
No 1 Grade	\$0.00					\$285.00			
No 2 Grade									
Chickpea									
No 1 Grade	\$490.00					\$440.00			
Kabuli									
Sunflower									
Grey Stripe									
Mono (Narrabri Plant)	\$596.00					\$0.00			
Poly (Narrabri Plant)	\$580.00					\$0.00			
Futures	Move	May-09	Jul-09	Sep-09	Nov-09	Dec-09	Exchange Rate	<p>The move reflects both the variation in nearby CBOT wheat futures in overnight trade and any change that may have occurred in the exchange rate between the USD & the AUD. Sometimes a move higher or lower in CBOT wheat futures maybe countered by a move in the exchange rate, this will reflect such a move.</p>	
Wheat CBOT	-15 3/4	0	577 1/2	604		626 1/4	\$0.749		
Corn CBOT	-11	0	417 1/4	426 3/4		438 1/2	CBOT Wheat		
Wheat Milling ASX	\$0.00	\$281.00	\$288.50	\$286.50	\$289.50		Move AUD/T		
Canola WCE	\$1.40	\$0.00	\$476.80		\$472.80		-\$7.73		

Track Newcastle Base Rates Will Have Buyer Site Deductions Applied, This May Result In The Highest Base Rate Bidder Not Being The Highest Up Country Bidder, It Is Important To Examine Up Country Sale Values. Please Call To Get A Firm Bid.