

Daily Market Report

18/08/2010 15:40

Grain Delivered To Graincorp Sites										
Wheat	OLD CROP 09/10 Harvested			**NEW CROP 10 / 11 Harvested**						
	Goondiwindi West	Moree	Gunnedah	Goondiwindi West	Moree	Bellata	Narrabri	Gunnedah	Spring Ridge	Baradine
APH1	\$251.00	\$239.00	\$250.00	\$271.00	\$256.40	\$259.20	\$266.50	\$269.00	\$271.75	\$260.00
APH2	\$248.00	\$236.00	\$248.00	\$266.00	\$252.40	\$255.75	\$259.50	\$267.00	\$269.75	\$257.00
H1	\$227.00	\$225.25	\$241.00	\$250.00	\$248.40	\$251.20	\$254.20	\$259.10	\$260.00	\$249.00
H2	\$236.00	\$224.00	\$236.00	\$250.20	\$238.40	\$241.20	\$244.20	\$251.00	\$253.75	\$244.00
AUH2	\$233.00	\$221.00	\$232.00	\$246.00	\$231.25	\$235.75	\$239.50	\$247.00	\$249.75	\$234.00
APW1	\$231.00	\$216.00	\$230.00	\$240.00	\$230.40	\$233.20	\$236.20	\$241.10	\$243.75	\$234.00
ASW1	\$231.00	\$215.00	\$226.00	\$231.00	\$220.40	\$223.20	\$226.20	\$233.00	\$235.75	\$226.00
AGP1	\$223.00	\$209.00	\$223.00	\$223.20	\$210.40	\$213.20	\$216.20	\$221.10	\$223.75	\$214.00
HPS1	\$221.00	\$213.25	\$229.00	\$216.00	\$205.40	\$208.20	\$211.50	\$219.00	\$221.75	\$212.00
FED1	\$223.00	\$207.25	\$223.00	\$218.00	\$200.25	\$204.75	\$208.50	\$216.00	\$218.75	\$209.00
AH9	**Contracting From ALL Upcountry Sites **** Call to confirm Multi-Grade base and spreads** Call For Track Newcastle Bids.									
Durum	Goondiwindi West	Moree	Bellata	Goondiwindi West	Moree	Bellata	Spring Ridge	Tamarang	Willow Tree	Westdale
DR1	\$232.00	\$234.00	\$239.00	\$227.00	\$242.00	\$247.00	\$259.00	\$253.00	\$259.00	\$254.00
DR2	\$217.00	\$224.00	\$229.00	\$212.00	\$227.00	\$232.00	\$244.00	\$238.00	\$244.00	\$239.00
DR3	\$217.00	\$224.00	\$229.00	\$197.00	\$212.00	\$217.00	\$229.00	\$223.00	\$229.00	\$224.00
DRF	-\$35.00	-\$42.80	-\$33.70	\$172.00	\$187.00	\$192.00	\$204.00	\$198.00	\$204.00	\$199.00
Barley	Goondiwindi West	Moree	Gunnedah	Goondiwindi West	Moree	Narrabri	Boggabri	Gunnedah	Warral	Quirindi
GA1	\$245.00	\$232.25	\$248.00	\$282.00	\$262.25	\$267.50	\$272.00	\$275.00	\$277.50	\$281.75
F1	\$230.00	\$218.25	\$229.00	\$244.00	\$227.25	\$234.50	\$239.00	\$242.00	\$244.50	\$248.75
Sorghum	Goondiwindi West	Moree	Gunnedah	Goondiwindi West	Moree	Bellata	Narrabri	Gunnedah	Spring Ridge	Willow Tree
Track	\$210.00	\$202.25	\$218.00	\$205.00	\$192.25	\$196.75	\$200.50	\$208.00	\$210.75	\$216.25
Canola	Moree	Premier	Willow Tree	Moree	Premier	Neilrex	Ulamambri	Willow Tree		
Track	\$464.25	\$480.00	\$488.25	\$480.25	\$496.00	\$496.50	\$494.75	\$504.25		
Brisbane Track	APH2	H2	AUH2	APW1	ASW 1	AGP1	SOR1	GA1	F1	Chickpea
Old Crop	\$283.00	\$271.00	\$268.00	\$266.00	\$266.00	\$259.00	\$245.00	\$280.00	\$265.00	\$0.00
New Crop	\$301.00	\$285.00	\$281.00	\$275.00	\$266.00	\$258.00	\$240.00	\$307.00	\$275.00	\$400.00

OLD CROP: Ex Farm Estimates					**NEW CROP: Ex Farm Estimates**					
Location	2009 - 10 Harvested				2010 - 2011 Harvest					
	70 / 10	Sorghum	F1	Chickpea	70 / 10	Sorghum	Canola	Chickpea	Mung Bean	F1
Baradine	\$235	\$196	\$208	\$375	\$195	\$165	\$481	\$345	\$835	\$213
Bellata	\$249	\$210	\$224	\$380	\$215	\$185	\$494	\$350	\$875	\$218
Boomi	\$240	\$203	\$229	\$390	\$235	\$205	\$476	\$365	\$878	\$221
Coonamble	\$230	\$192	\$205	\$375	\$195	\$165	\$471	\$345	\$835	\$205
Garah	\$235	\$197	\$229	\$385	\$230	\$190	\$481	\$360	\$875	\$218
Gunnedah	\$258	\$219	\$227	\$375	\$205	\$180	\$504	\$345	\$860	\$230
Moree	\$245	\$206	\$227	\$392	\$230	\$197	\$489	\$360	\$875	\$220
Mullaley	\$256	\$217	\$221	\$375	\$210	\$170	\$501	\$345	\$860	\$227
Narrabri	\$250	\$211	\$224	\$385	\$215	\$185	\$498	\$355	\$870	\$220
Premier	\$258	\$219	\$223	\$365	\$195	\$167	\$504	\$335	\$850	\$227
Spring Ridge	\$260	\$221	\$226	\$372	\$202	\$172	\$504	\$342	\$855	\$230
Walgett	\$230	\$192	\$205	\$375	\$200	\$170	\$471	\$345	\$840	\$205
Willow Tree	\$261	\$222	\$227	\$370	\$205	\$175	\$506	\$340	\$845	\$227

Mung Bean Bid is Based Of No1 Processing Grade Multi Grade Contracts Are Available

Mung Bean Summer Plant: -\$100. Other Commodities Available

AUD / USD	0.905	CBOT Wheat	Move & AUD / Tonne	-\$7.53	APW1 Daily Move	-\$6.00	Basis Port	-0.19
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Morning Comments

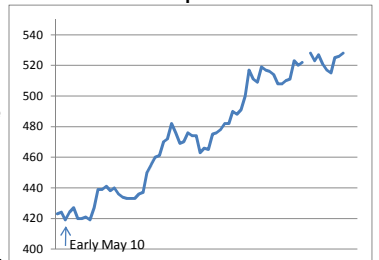
For all your futures prices try this link : <http://www.grainportal.com/>

US futures markets were mixed as row crops were dragged higher on the back of increases in the stock market and oil while wheat futures settled lower after a choppy session. US corn values found support from increased export business and news that China reduced it's weekly tender volume to 400k possibly hinting at tightening stocks. Fundamentally the US is about to produce a huge corn crop and will need all the export business they can get to keep prices at these levels. Paris milling wheat took the Russian weather forecast the hardest shedding E6.75 in the November contract. News that the US had sold 55k of wheat to Egypt about US\$11.50 cheaper than the german offer wouldn't have help EU values. The US merchant saw the sale as negative news as they expected larger purchases. Canadian firm Agrium's 1.1bn dollar bid for AWB Limited breathed some life into AWB shares which traded as low as 90c in early July, yesterday AWB shares closed at \$1.435 up from just over \$1.00 mid last week. There are also rumours that Vitera (ABB) may also be interested in a counter bid against fellow countrymen Agrium, maybe owning AWB shares at \$1.00 wasn't such a bad thought after all, mmm what was Elders trading at yesterday. The local market was strong for old crop wheat, soft for the new crop and it is getting hard to find a buyer for prompt sorghum, typical August market. Those with sorghum on hand are now being bid to store for Sept / Oct and within a week will be out to November.

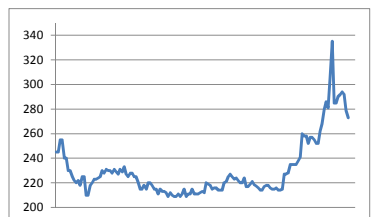
Weather

Heavy cloud covers Victoria and SW NSW. A high off the NSW coast should pull warm air over the region today ahead of a frontal system that is expected to produce showers tonight. The southerly change will see strong winds and colder conditions for tomorrow. Models show 10 - 20 mm of rain is still likely for the plains with the system lingering until Friday morning but then clearing to leave a relatively dry and cool Sat / Sun / Mon. SQ is expecting heavy rain through most of next week.

Canola: new crop track Newcastle



APW1 MG NTL \$273.00



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