

Daily Market Report

18/11/2010 13:56

2010 Fixed Grade Grain Prices Delivered To Graincorp Sites									
Wheat	Newcastle (Upcountry Del)	Goondiwindi West	Moree	Bellata	Gunnedah	Spring Ridge	Baradine	Coonamble	2011 Newcastle (Upcountry Del)
	APW1 Move =	\$4.00							
APH1	\$340.00	\$304.00	\$292.25	\$296.75	\$308.00	\$310.75	\$301.00	\$294.25	\$290.00
APH2	\$340.00	\$304.00	\$292.25	\$296.75	\$308.00	\$310.75	\$301.00	\$294.25	\$288.00
H1	\$313.00	-\$35.00	\$265.25	\$269.75	\$281.00	\$283.75	\$274.00	\$267.25	\$285.00
H2	\$289.00	\$245.20	\$241.25	\$245.75	\$257.00	\$259.75	\$250.00	\$243.25	\$280.00
AUH2	\$266.00	\$238.00	\$225.00	\$230.00	\$234.00	\$237.00	\$226.00	\$221.00	\$270.00
APW1	\$260.00	\$225.00	\$219.00	\$224.00	\$228.00	\$231.00	\$216.00	\$215.00	\$270.00
ASW1	\$248.00	\$213.00	\$203.00	\$208.00	\$216.00	\$218.75	\$209.00	\$202.25	\$260.00
AGP1	\$229.00	\$203.00	\$186.25	\$190.00	\$197.00	\$199.75	\$190.00	\$183.25	\$245.00
HPS1	\$255.00	\$233.00	\$207.25	\$211.75	\$223.00	\$225.75	\$216.00	\$209.25	\$245.00
FED1	\$227.00	\$192.00	\$179.25	\$183.75	\$195.00	\$197.75	\$188.00	\$181.25	\$225.00
Durum	Newcastle (Upcountry Del)	Moree	Bellata	Emerald Hill	Curlewis	Spring Ridge	Tamarang	Willow Tree	Newcastle (Upcountry Del)
DR1	\$282.00	\$241.40	\$244.20	\$251.73	\$252.30	\$253.00	\$252.20	\$255.00	
DR2	\$254.00	\$213.40	\$216.20	\$223.73	\$224.30	\$225.00	\$224.20	\$227.00	
DR3	\$229.00	\$188.40	\$191.20	\$198.73	\$199.30	\$200.00	\$199.20	\$202.00	
DRF	\$203.00	\$162.40	\$165.20	\$172.73	\$173.30	\$174.00	\$173.20	\$176.00	
Barley	Newcastle (Upcountry Del)	Goondiwindi West	Moree	Gurley	Narrabri	Gunnedah	Spring Ridge	Boggabri	Newcastle (Upcountry Del)
GA1	\$285.00	\$259.00	\$249.00	\$247.00	\$248.00	\$253.00	\$256.00	\$250.00	\$265.00
F1	\$207.00	\$177.00	\$165.00	\$160.00	\$167.50	\$173.00	\$177.75	\$170.00	\$182.00
Canola	Newcastle (Upcountry Del)	Moree	Premer	Ulamabri	Tamarang	Quirindi	Neirex		Newcastle (Upcountry Del)
Track	\$510.00	\$462.25	\$478.00	\$476.75	\$479.75	\$484.75	\$478.50		\$505.00

Sorghum	2010 Harvest Sorghum					2011 Harvest Sorghum			
	Goondiwindi West	Moree	Premer	Spring Ridge	Willow Tree	Moree	Premer	Willow Tree	Spring Ridge
Track	\$186.00	\$192.25	\$208.00	\$210.75	\$216.25	\$170.25	\$186.00	\$194.25	\$188.75

Brisbane Track 2010 / 11	APH2	H2	AUH2	APW1	ASW 1	AGP1	Chickpea	GA1	F1
	\$339.00	\$282.00	\$273.00	\$260.00	\$249.00	\$238.00	\$435.00	\$294.00	\$212.00

Ex Farm Estimates For New Crop Grain (please call for old crop bids)									
Location	Sorghum OC	70 / 10	F1	Chickpea	Canola	Faba Beans	Mung Bean	APH2	Sorghum NC
Baradine	\$197	\$185	\$166	\$385	\$463	\$205	\$700	\$287	\$173.00
Bellata	\$199	\$199	\$189	\$390	\$477	\$210	\$710	\$289	\$175.00
Boomi	\$209	\$215	\$192	\$405	\$458	\$198	\$730	\$305	\$182.00
Coonamble	\$194	\$175	\$158	\$385	\$453	\$205	\$690	\$279	\$165.00
Garah	\$204	\$200	\$189	\$400	\$463	\$202	\$725	\$290	\$171.00
Gunnedah	\$216	\$208	\$180	\$385	\$486	\$205	\$700	\$301	\$187.00
Moree	\$211	\$207	\$189	\$400	\$472	\$208	\$725	\$297	\$175.00
Mullaley	\$210	\$204	\$178	\$385	\$482	\$205	\$700	\$299	\$185.00
Narrabri	\$204	\$202	\$184	\$395	\$480	\$215	\$710	\$294	\$180.00
Premer	\$212	\$204	\$180	\$375	\$482	\$195	\$700	\$301	\$187.00
Spring Ridge	\$215	\$208	\$182	\$382	\$486	\$202	\$700	\$303	\$189.00
Walgett	\$194	\$180	\$158	\$385	\$453	\$205	\$700	\$279	\$165.00
Willow Tree	\$216	\$210	\$182	\$380	\$488	\$200	\$700	\$303	\$189.00

Mung Bean Bid is Based Of Processing Grade Clean Seed Basis Ex Farm LPP, contracts are area bases multigrade. Other Commodities Available

Cotton Price	2011 =	\$630.00	2012 =	\$485.00	FOT Gin Yard	Basis APW Track	\$0.59
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Morning Comments

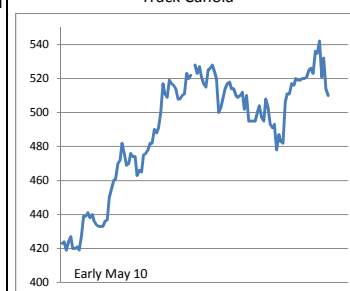
Last night looked to be some what of a consolidation night on global futures markets. The general punter is still concerned about what the Chinese government means when they say "When necessary, temporary intervention measures will be implemented on prices of some important daily necessities and production materials.". Although nothing has been officially announced yet there appears to be a large number of participants getting out of the market in preparation for when these "measures" do get implemented. Of all the commodities wheat seems the one tracking closest to what its global supply and demand tells us it should be. Although local wheat basis could be a bit higher that is likely to come as grower selling increases as more grain is harvested. Unless we see an increase in demand from China for beans and corn the grains market is likely to stagnate through our summer and into March when the northern hemisphere crops break dormancy and yield potential becomes more obvious. To date rumours of China ordering huge amounts of corn have not proven to be correct and it appears their hunger for US soybeans has also been quenched, at least in the short term. Both ICE canola futures and Paris rapeseed slipped further on the back of lower CBOT soybean futures but S&Ds show that current pricing is beginning to appear to be a little on the lower side of the range but still within range. Local chickpea bids continue to trade higher than export parity as trade to trade and grower washouts are negotiated, let me know how your crop looks.

AUD / USD	0.9786	CBOT Wheat	Move & AUD / Tonne	\$1.96
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Weather

We could still see a storm today but the bulk of the system is now to our NE and we should see conditions improve as the weekend draws closer. Models continue to vary greatly, a couple suggest a chance of storms again Sunday but the majority put the heaviest falls in SQ today and into the tropics for the next week but nights will remain mild. Temperatures should be back into the low 30s by the start of next week. Further out most models show drier weather through to about the 28th of Nov.

Track Canola



Track APW1 Multi Grade

