

Daily Values, Comments & Weather

19/01/2009 16:37

US Futures Stronger On Fund Support. Local Cash Flat To Firmer.

Track Bids May Vary From Site Specific Bids, Please Call. Prices May Change As Bids Are Updated During The Day

Wheat:

Best Bids. Not All One Buyer. All Wheat Flat Priced.			
2008 - 09 New Crop	Fixed Grade Track Newcastle	Fixed Grade Gunnedah	Fixed Grade Spring Ridge
APH	\$310.00	\$279.50	\$282.25
H2	\$294.00	\$263.50	\$266.25
APW / Daily Move	\$288.00	\$257.50	\$260.25
ASW Flat	\$260.00	\$229.50	\$232.25
AGP1 Flat	\$253.00	\$222.50	\$225.25
FED1 (selected sites)	\$215.00	\$184.50	\$187.25
AUH2	\$275.00	\$244.50	\$247.25
HPS1	\$0.00	\$0.00	\$0.00
ADR1	\$0.00	\$0.00	\$0.00
ADR2	\$0.00	\$0.00	\$0.00
ADR3	\$0.00	\$0.00	\$0.00
Ex Farm Wheat	APH	APG1	70 / 10
Gunnedah	\$0.00	\$185.00	\$185.00

Barley

2008 / 09

Fixed Grade	Newcastle Track	Gunnedah	Quirindi
GA1	\$250.00	\$219.50	\$225.75
GA2	POA	POA	POA
Malt1 Del Tam	\$0.00	\$186.00	\$186.00
F1	\$180.00	\$149.50	\$155.75
F2	POA	POA	POA
F1 Ex Farm LPP			
F1 Delivered LPP User		\$186.00	

Sorghum 2009

TRK NTL =	\$192.00	
Site	TRACK	FARM
Willow Tree	\$169.25	\$160.00
Boggabri	\$159.00	\$160.00
Gunnedah	\$161.50	\$160.00
Spring Ridge	\$164.25	\$160.00
Premier	\$161.50	\$160.00
Sorghum 2008	Track	Ex Farm
Newcastle		
2008 - 09 NACMA Location Differentials Will Apply To 2009 Crop		

Canola

\$582.00

New Crop Track: 2008 Harvest

Ulamambri	Premier	Willow Tree
\$550.75	\$553.50	\$561.25
Delivered Newcastle	\$0.00	

Other Crops

Commodity	Delvd Nbi	Ex Farm LPP
Chickpea No 1	POA	POA
Cairo Faba No1	\$320.00	\$295.00
Sunflower Mono	POA	POA
Sunflower Poly	POA	POA
Pulses deliver Oct / Nov Min / Max Contract 0.5 to 2t/ha		

Location Differentials: Draft NACMA Rates AWB Rates Vary On Site & Grade.

Graincorp Site	08 - 09	Graincorp Site	08 - 09	Graincorp Site	08 - 09	Graincorp Site	08 - 09
Baradine	\$34.75	Curlewis	\$29.00	Moree	\$43.75	Warral	\$28.25
Bellata	\$39.25	Edgeroi	\$37.25	Narrabri	\$35.25	Werris Creek	\$25.75
Boggabri	\$33.00	Emerald Hill	\$32.00	Neilrex	\$30.00	Willow Tree	\$22.75
Burren Junction	\$43.25	Garah	\$48.75	Premier	\$30.50		
Caroona	\$26.50	Crooble	\$48.75	Quirindi	\$24.25	Futures & FX Movement In A\$/t	
Croppa creek	\$49.50	Gunnedah	\$30.50	Spring Ridge	\$27.75	\$4.86	
Tamarang	\$29.00	Gurley	\$41.00	Ulamambri	\$33.25	CBOT Nearby Wheat	

Domestic Commentary

Local values were well supported through the day, with the ASX being bid at \$285 and offered at \$292 but with no trade to speak of. Demand for DR3 / 2 is creeping in from the exporters but to date few have been able to knuckle out a price. More grower selling as price inch higher but the higher grades remain held firmly. Big range in feed grain prices, have a good look around.

International Commentary

US futures were well supported by the funds who bought up to 2000 contracts on Friday night. Wheat production was heavily pruned by drought, and drought is also becoming a concern in China. Winter kill in the US has been a non event with leading agronomist and meteorologist expecting very little winter kill across the major growing areas of the US.

Weather:

Storms are expected to remain north of the Qld border over the next couple of days as temperatures remain stable throughout the week in the low thirties. By mid week we may see storms drift south with Wednesday being the most likely day for a scud this week.

Futures	16/01/09	Mar-09	May-09	Jul-09	Sep-09	Dec-09	Mar-10
Wheat CBOT	9 1/2	578 1/4	590 3/4	602 1/4	624 1/2	646 1/4	660 3/4
Wheat Kansas	14 1/2	609	620	629 3/4	640 3/4	657	670
Wheat MGEX	11	652 3/4	648 3/4	649 3/4	659 1/2	671	680
Corn CBOT	25 3/4	391	401 3/4	412 1/2	423 1/4	436 3/4	448 3/4
Aussie Dollar Spot	\$0.6655	Mar-09	May-09	Nov-09	Jan-10	Mar-10	May-10
Wheat Milling ASX	0.50	286.50	291.50	296.00	322.00	322.00	322.00
Barley Feed ASX	4.00	180.00	182.00	182.00	212.00		
Canola WCE	2.10	443.10	450.90	458.40	465.80	470.90	474.90
Sorghum ASX	-4.00	182.50	189.50	192.00			203.50

Indicative Prices: Call To Confirm.