

Daily Market Report

19/07/2010 14:01

Grain Delivered To Graincorp Sites										
Wheat	OLD CROP 09/10 Harvested					**NEW CROP 10 / 11 Harvested**				
	Newcastle Track NTP	Goondiwindi West	Moree	Gunnedah	Baradine	Newcastle Track NTP	Goondiwindi West	Moree	Gunnedah	Baradine
APH1	\$273.00	\$237.00	\$225.00	\$240.00	\$228.00	\$283.00	\$250.00	\$235.25	\$251.00	\$244.00
APH2	\$269.00	\$232.00	\$221.00	\$236.00	\$224.00	\$280.00	\$247.00	\$232.25	\$248.00	\$241.00
H1	\$250.00	\$209.00	\$202.25	\$218.00	\$194.00	\$270.00	\$235.00	\$222.25	\$238.00	\$231.00
H2	\$256.00	\$222.00	\$208.00	\$218.00	\$206.00	\$266.00	\$234.00	\$219.00	\$234.00	\$227.00
AUH2	\$251.00	\$222.00	\$203.00	\$218.00	\$206.00	\$257.00	\$223.00	\$209.25	\$225.00	\$214.00
APW1	\$245.00	\$212.00	\$197.25	\$213.00	\$200.00	\$258.00	\$225.00	\$210.25	\$226.00	\$219.00
ASW1	\$243.00	\$212.00	\$195.00	\$210.00	\$198.00	\$247.00	\$214.00	\$202.25	\$218.00	\$208.00
AGP1	\$240.00	\$205.00	\$192.25	\$203.00	\$191.00	\$239.00	\$207.00	\$191.25	\$207.00	\$200.00
HPS1	\$241.00	\$207.00	\$193.00	\$208.00	\$196.00	\$235.00	\$202.00	\$194.25	\$203.00	\$196.00
FED1	\$235.00	\$202.00	\$187.25	\$200.00	\$186.00	\$235.00	\$202.00	\$187.25	\$203.00	\$196.00
AH9						**Please call to confirm Multi-Grade base and spreads**				
Durum	Newcastle	Goondiwindi West	Moree	Premier	Willow Tree	Newcastle	Goondiwindi West	Moree	Premier	Willow Tree
DR1	\$245.00	\$195.00	\$197.00	\$212.00	\$200.00	\$259.00	\$187.00	\$232.40	\$228.80	\$232.00
DR2	\$235.00	\$180.00	\$187.00	\$202.00	\$190.00	\$239.00	\$177.00	\$198.40	\$208.80	\$212.00
DR3	\$235.00	\$180.00	\$187.00	\$202.00	\$190.00	\$229.00	\$167.00	\$182.00	\$197.00	\$199.00
DRF	\$225.00	\$170.00	\$177.00	\$192.00	\$180.00	\$224.00	\$162.00	\$177.00	\$192.00	\$194.00
Barley	Newcastle	Goondiwindi West	Moree	Gunnedah	Quirindi	Newcastle Track NTP	Goondiwindi West	Moree	Gunnedah	Quirindi
GA1	\$250.00	\$200.00	\$202.25	\$198.00	\$204.75	\$260.00	\$245.00	\$235.00	\$228.00	\$234.75
F1	\$221.00	\$195.00	\$173.25	\$183.00	\$189.75	\$205.00	\$190.00	\$176.00	\$173.00	\$179.75
Sorghum	Newcastle	Goondiwindi West	Moree	Gunnedah	Willow Tree	Newcastle Track NTP	Goondiwindi West	Moree	Gunnedah	Willow Tree
Track	\$215.00	\$173.00	\$167.25	\$183.00	\$191.25	\$220.00	\$185.00	\$172.25	\$188.00	\$196.25
Canola	Newcastle	Moree	Willow Tree	Premier	Ulamambri	Newcastle Track NTP	Moree	Willow Tree	Premier	Ulamambri
Track	\$495.00	\$447.25	\$471.25	\$463.00	\$459.75	\$511.00	\$463.25	\$487.25	\$479.00	\$477.75
Brisbane Track	APH2	H2	AUH2	APW1	ASW 1	AGP1	SOR1	GA1	F1	Chickpea
Old Crop	\$267.00	\$257.00	\$257.00	\$247.00	\$247.00	\$241.00	\$208.00	\$235.00	\$230.00	\$0.00
New Crop	\$282.00	\$269.00	\$258.00	\$260.00	\$249.00	\$242.00	\$220.00	\$270.00	\$217.00	\$420.00

Location	OLD CROP: Ex Farm Estimates					**NEW CROP: Ex Farm Estimates**				
	2009 - 10 Harvested					2010 - 2011 Harvest				
	70 / 10	Sorghum	F1	Chickpea	Mung Bean	70 / 10	Sorghum	Canola	Chickpea	Mung Bean
Baradine	\$193	\$153	\$172	\$385	POA	\$175	POA	\$461	\$375	\$835
Bellata	\$202	\$164	\$192	\$390	POA	\$195	POA	\$474	\$380	\$875
Boomi	\$207	\$175	\$202	\$405	POA	\$215	POA	\$456	\$375	\$878
Coomamble	\$190	\$150	\$172	\$385	POA	\$175	POA	\$451	\$375	\$835
Garah	\$202	\$170	\$197	\$400	POA	\$200	POA	\$461	\$372	\$875
Gunnedah	\$212	\$173	\$187	\$385	POA	\$190	POA	\$484	\$375	\$860
Moree	\$209	\$177	\$204	\$407	POA	\$207	POA	\$469	\$378	\$875
Mullaley	\$206	\$169	\$187	\$385	POA	\$180	POA	\$481	\$375	\$860
Narrabri	\$202	\$165	\$187	\$395	POA	\$195	POA	\$478	\$385	\$870
Premier	\$208	\$173	\$182	\$375	POA	\$177	POA	\$484	\$365	\$850
Spring Ridge	\$211	\$174	\$187	\$382	POA	\$182	POA	\$484	\$372	\$855
Walgett	\$190	\$150	\$177	\$385	POA	\$180	POA	\$451	\$375	\$840
Willow Tree	\$212	\$179	\$187	\$380	POA	\$185	POA	\$486	\$370	\$845

Location	OLD CROP: Delivered End User Bids					**NEW CROP: Delivered End User Bids**				
	2009 - 10 Harvested					2010 - 2011 Harvest				
	70 / 10	Sorghum	F1	Chickpea	Mung Bean	70 / 10	Sorghum	Canola	Chickpea	Mung Bean
Brisbane	\$247	\$214	\$242	POA		\$250	POA	POA	POA	POA
Downs	\$237	\$205	\$232	\$435		\$240	POA	POA	\$410	POA
Border	\$225	POA	\$210	\$400	POA	\$220	POA	POA	\$385	\$900
New England	\$237	POA	\$222			POA	POA	POA	POA	POA
Narrabri	POA	POA		\$410	POA	POA	POA	POA	\$400	POA
Tamworth / LPP	\$225	\$185	POA			POA	POA	POA	POA	POA
Dubbo	POA	POA	POA			POA	POA	POA	POA	POA
Newcastle	\$235	\$205	POA			POA	POA	\$516	POA	POA

Mung Bean Bid is Based Of No1 Processing Grade Multi Grade Contracts Are Available.

Mung Bean Summer Plant - \$100. Other Commodities Available

AUD / USD 0.8672 CBOT Wheat Move & AUD / Tonne \$0.36 **New Crop Multi Grade APW 1 Wheat Daily Move -\$2.00**

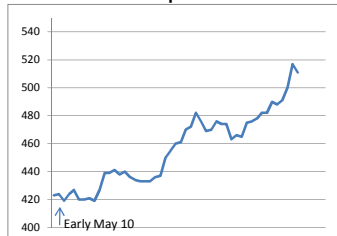
Morning Comments

Weaker US stocks have helped absorb some of Friday nights correction in Chicago wheat futures, the local currency has taken a hit as US stock values decline with the aussie dollar losing about 150 points or 1.7% over the weekend thus voiding the 8.5c slide in December wheat futures. Fund buying last in the US session cut daily losses and resulted in a week on week increase of 49.5c/bu roughly AUD\$20.00 / tonne. Local cash prices for the new crop put on AUD\$25.00 for the week but the strongest buyer is \$7.00 in front of the pack so depending on tonnage and hedge programs it is possible we could see the highest bids slip a little today. Basis held out around 12 under on the track, not brilliant when looking at the exchange rate so maybe any decline here would be small. Paris milling wheat futures also slipped back just over E4.00/t with the word on the street being the weather problems in Europe are now factored into prices, so I guess it is back to fund manipulation and a 20 - 30c (\$10) trading range for the short term. There is talk about softening mineral prices which may keep the dollar under pressure but there is also talk of higher interest rates which is bullish the AUD as it offers a better return than many other currencies. Friday saw domestic canola bids continue to climb throughout the day, eventually reaching \$517 late in the day, heavy selling from W.A capped some buyers bids with a couple actually reducing bids mid afternoon. Look for a softer day ahead.

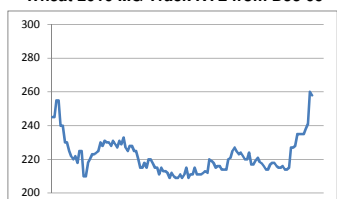
Weather

Cloud increasing from the SW will signal the start of the new week and the close to a almost perfect weekend of weather. A weak trough line over NNSW should move quickly to the coast producing minimal showers or even a storm on the way through. As another large high cell moves in from the west expect morning temperatures to fall further later in the week. Apart from the chance of a shower or storm today the balance of the month looks to be dry.

Canola: new crop track Newcastle



Wheat 2010 MG Track NTL from Dec 09



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