

Daily Market Report

19/08/2010 15:09

Grain Delivered To Graincorp Sites										
Wheat	OLD CROP 09/10 Harvested			**NEW CROP 10 / 11 Harvested**						
	Goondiwindi West	Moree	Gunnedah	Goondiwindi West	Moree	Bellata	Narrabri	Gunnedah	Spring Ridge	Baradine
APH1	\$259.00	\$247.00	\$258.00	\$279.00	\$261.25	\$265.75	\$274.50	\$277.00	\$279.75	\$263.00
APH2	\$256.00	\$244.00	\$255.00	\$274.00	\$259.25	\$263.75	\$267.50	\$275.00	\$277.75	\$261.00
H1	\$230.00	\$227.25	\$243.00	\$253.00	\$250.40	\$253.20	\$256.20	\$263.00	\$265.75	\$251.00
H2	\$244.00	\$232.00	\$243.00	\$257.00	\$245.00	\$249.00	\$251.00	\$258.00	\$260.75	\$246.00
AUH2	\$241.00	\$229.00	\$240.00	\$254.00	\$239.25	\$243.75	\$247.50	\$255.00	\$257.75	\$236.00
APW1	\$239.00	\$224.00	\$235.00	\$248.00	\$235.00	\$239.00	\$241.50	\$249.00	\$251.75	\$239.00
ASW1	\$239.00	\$223.00	\$234.00	\$239.00	\$225.00	\$229.00	\$231.50	\$239.00	\$241.75	\$228.00
AGP1	\$229.00	\$217.00	\$228.00	\$229.00	\$215.25	\$219.75	\$223.50	\$231.00	\$233.75	\$224.00
HPS1	\$229.00	\$215.25	\$231.00	\$222.00	\$210.00	\$214.00	\$216.00	\$221.00	\$224.00	\$214.00
FED1	\$225.00	\$209.25	\$225.00	\$225.00	\$207.25	\$211.75	\$215.50	\$223.00	\$225.75	\$214.00
AH9	**Contracting From ALL Upcountry Sites **** Call to confirm Multi-Grade base and spreads** Call For Track Newcastle Bids.									
Durum	Goondiwindi West	Moree	Bellata	Goondiwindi West	Moree	Bellata	Spring Ridge	Tamarang	Willow Tree	Westdale
DR1	\$232.00	\$246.40	\$253.30	\$227.00	\$242.40	\$247.00	\$259.00	\$253.20	\$259.00	\$254.00
DR2	\$217.00	\$224.00	\$229.00	\$210.00	\$225.00	\$230.00	\$242.00	\$236.00	\$242.00	\$237.00
DR3	\$217.00	\$224.00	\$229.00	\$192.00	\$207.00	\$212.00	\$224.00	\$218.00	\$224.00	\$219.00
DRF	-\$35.00	-\$42.80	-\$33.70	-\$34.80	-\$40.60	-\$37.80	-\$29.00	-\$29.80	-\$23.75	-\$29.25
Barley	Goondiwindi West	Moree	Gunnedah	Goondiwindi West	Moree	Narrabri	Boggabri	Gunnedah	Warral	Quirindi
GA1	\$245.00	\$232.25	\$248.00	\$277.00	\$257.25	\$265.50	\$270.00	\$273.00	\$275.50	\$279.75
F1	\$230.00	\$213.25	\$223.00	\$238.00	\$224.25	\$232.50	\$237.00	\$240.00	\$242.50	\$246.75
Sorghum	Goondiwindi West	Moree	Gunnedah	Goondiwindi West	Moree	Bellata	Narrabri	Gunnedah	Spring Ridge	Willow Tree
Track	\$210.00	\$202.25	\$218.00	\$202.00	\$189.25	\$193.75	\$197.50	\$205.00	\$207.75	\$213.25
Canola	Moree	Premier	Willow Tree	Moree	Premier	Neilrex	Ulamambri	Willow Tree		
Track	\$470.25	\$486.00	\$494.25	\$476.25	\$492.00	\$492.50	\$490.75	\$500.25		
Brisbane Track	APH2	H2	AUH2	APW1	ASW 1	AGP1	SOR1	GA1	F1	Chickpea
Old Crop	\$291.00	\$279.00	\$276.00	\$274.00	\$274.00	\$264.00	\$245.00	\$280.00	\$265.00	\$0.00
New Crop	\$309.00	\$292.00	\$289.00	\$283.00	\$274.00	\$264.00	\$237.00	\$305.00	\$273.00	\$395.00

OLD CROP: Ex Farm Estimates					**NEW CROP: Ex Farm Estimates**					
Location	2009 - 10 Harvested				2010 - 2011 Harvest					
	70 / 10	Sorghum	F1	Chickpea	70 / 10	Sorghum	Canola	Chickpea	Mung Bean	F1
Baradine	\$235	\$195	\$208	\$375	\$200	\$196	\$478	\$345	\$835	\$218
Bellata	\$239	\$207	\$215	\$380	\$220	\$200	\$491	\$350	\$875	\$229
Boomi	\$237	\$205	\$225	\$375	\$240	\$201	\$473	\$348	\$878	\$233
Coonamble	\$232	\$192	\$205	\$375	\$200	\$188	\$468	\$345	\$835	\$210
Garah	\$232	\$200	\$220	\$375	\$225	\$193	\$478	\$345	\$875	\$229
Gunnedah	\$254	\$216	\$227	\$375	\$215	\$213	\$501	\$345	\$860	\$235
Moree	\$239	\$207	\$227	\$378	\$232	\$198	\$486	\$348	\$875	\$229
Mullaley	\$248	\$214	\$221	\$375	\$205	\$210	\$498	\$345	\$860	\$232
Narrabri	\$242	\$208	\$215	\$385	\$220	\$204	\$495	\$355	\$870	\$225
Premier	\$250	\$216	\$223	\$365	\$202	\$210	\$501	\$335	\$850	\$232
Spring Ridge	\$253	\$218	\$226	\$372	\$207	\$213	\$501	\$342	\$855	\$235
Walgett	\$232	\$192	\$205	\$375	\$205	\$188	\$468	\$345	\$840	\$210
Willow Tree	\$254	\$219	\$227	\$370	\$210	\$212	\$503	\$340	\$845	\$232
Mung Bean Bid is Based Of No1 Processing Grade Multi Grade Contracts Are Available										
Mung Bean Summer Plant: -\$100. Other Commodities Available										
AUD / USD	0.8973	CBOT Wheat	Move & AUD / Tonne	\$4.33	APW1 Daily Move	\$8.00	Basis Port	-0.11		

Morning Comments

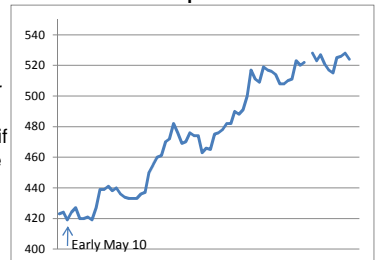
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Corn and wheat futures out of the US finished higher overnight. Chicago corn finished a mixed session in the black after a 240k sale of feed corn to Egypt was announced, usually Egypt will buy feed wheat out of the Black Sea. Chicago wheat finished a little higher on the back of high export sales expectations, there was also talk that the Russian weather may not be as relieving as first thought but the mid term does see a 60% chance of rain and cooler weather in the picture before the end of August. Russia seems likely to have less than ideal winter wheat planting conditions but we must realise that much of this country if unplanted in their autumn can be planted to spring wheat if strong prices persist. Either way it would see Russia back in the export market mid next year, which leads one to the assumption that a forward weighted marketing plan maybe a better option than a deferred, plan such as a pool, for 2011. Paris milling wheat was flat and managed to hold the E200 mark, large speculative positions in the Nov contract would see any punter treading warily around this contract. Local markets saw six dollars peeled off the new crop multi grade bid yesterday only to be added back on today, taking many analyst by surprise as this shows stronger basis and an indication the trade are happy with futures around these values at present. Algeria announced it will once again refrain from imports in 2010/11, not the news the durum trade wanted to hear.

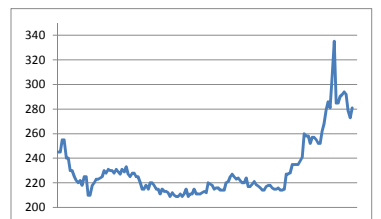
Weather

Cloud is expected to linger for the day and potentially into tomorrow morning before clearing quickly to the NE. High pressure will dominate NSW until early next week keeping temperatures in check. Expect a frosty start on Sat / Sun morning before temps warm ahead of another change mid week. Models indicate rain is likely in SQ, CQ and Vic next week but at the moment predict drier conditions should persist across the LPP next week. Storms around the border on Sunday may drift south.

Canola: new crop track Newcastle



APW1 MG NTL \$281.00



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