

Harvest Bid Sheet 2009 / 10 Crops

| Wheat | Newcastle Track NTP | | Delivered Graincorp | | | | | | | | | |
|-----------------|---------------------|-----------------|---------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| | Fixed Grade | Multigrade | Spring Ridge | | Premer | | Gunnedah | | Moree | | Bellata | |
| | | | Fixed Grade | Multigrade | Fixed Grade | Multigrade | Fixed Grade | Multigrade | Fixed Grade | Multigrade | Fixed Grade | Multigrade |
| APH2 | \$230.00 | \$217.00 | \$200.75 | \$196.75 | \$198.00 | \$194.00 | \$198.60 | \$194.60 | \$186.20 | \$182.20 | \$189.80 | \$185.80 |
| H2 | \$218.00 | \$210.00 | \$187.30 | \$183.75 | \$186.10 | \$182.10 | \$187.60 | \$183.60 | \$175.20 | \$171.20 | \$178.80 | \$174.80 |
| AUH2 | \$206.00 | \$0.00 | \$176.75 | \$170.75 | \$174.00 | \$168.00 | \$174.00 | \$168.00 | \$158.25 | \$152.25 | \$162.75 | \$156.75 |
| APW1 | \$209.00 | \$205.00 | \$178.30 | \$175.75 | \$177.10 | \$173.10 | \$178.60 | \$174.60 | \$166.20 | \$162.20 | \$169.80 | \$165.80 |
| ASW1 | \$199.00 | \$0.00 | \$168.30 | \$165.75 | \$167.10 | \$163.10 | \$168.60 | \$164.60 | \$156.20 | \$152.20 | \$159.80 | \$155.80 |
| AGP1 | \$195.00 | \$0.00 | \$165.75 | \$155.75 | \$163.00 | \$153.00 | \$163.00 | \$153.00 | \$147.25 | \$137.25 | \$151.75 | \$141.75 |
| HP51 | \$186.00 | \$0.00 | \$156.75 | \$145.75 | \$154.00 | \$143.00 | \$154.00 | \$143.00 | \$138.25 | \$127.25 | \$142.75 | \$131.75 |
| AH9 | \$176.00 | | \$146.75 | | \$144.00 | | \$144.00 | | \$128.25 | | \$132.75 | |
| FED1 | \$171.00 | \$0.00 | \$141.75 | \$134.30 | \$139.00 | \$133.10 | \$139.00 | \$134.60 | \$123.25 | \$122.20 | \$127.75 | \$125.80 |
| DR1 | \$240.00 | | \$210.75 | | \$208.00 | | | | \$197.25 | | \$201.75 | |
| DR2 | \$225.00 | | \$195.75 | | \$193.00 | | | | \$182.25 | | \$186.75 | |
| DR3 | \$210.00 | | \$180.75 | | \$178.00 | | | | \$167.25 | | \$171.75 | |
| DRF | \$136.00 | | \$106.75 | | \$104.00 | | | | \$88.25 | | \$92.75 | |
| Barley | | | | | | | | | | | | |
| GA1 | \$215.00 | | | | | | \$183.00 | | \$182.25 | | \$176.75 | |
| FT1 | \$0.00 | | | | | | | | | | | |
| F1 | \$188.00 | | | | | | \$156.00 | | \$142.25 | | \$144.75 | |
| F2 | \$0.00 | | | | | | | | | | | |
| Canola | | | | | | | | | | | | |
| CSO 1 | \$422.00 | | Moree | Narrabri | Premer | Ulamabri | Willow Tree | Gunnedah | Werris Creek | Spring Ridge | Bellata | |
| Sorghum 10 SOR1 | \$195.00 | | \$374.25 | \$382.50 | \$390.00 | \$388.75 | \$398.25 | | | | | |
| | | | \$147.25 | \$155.50 | \$163.00 | | \$171.25 | \$163.00 | \$168.00 | \$165.75 | \$151.75 | |

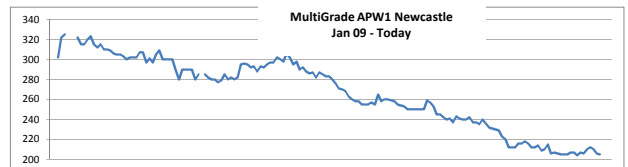
Please call for old crop values (sorghum 2009 harvest or 2008/09 wheat).

| | Delivered End User / Packer (Call For Location) | | | | | Ex Farm (price may vary depending on farm location) | | | | | | |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------|------------|----------|----------------|-----------|-----------------------------------------------------|----------|----------|----------|-------------|----------|-----------|
| | Goondiwindi | Narrabri | Moree | Tamworth / LPP | Newcastle | Moree | Narrabri | Gunnedah | Premer | Willow Tree | Baradine | Coonamble |
| Pulses | | | | | | | | | | | | |
| Chickpea No1 | \$355.00 | \$363.00 | POA | POA | POA | \$341.00 | \$348.00 | \$338.00 | \$328.00 | \$333.00 | \$338.00 | \$338.00 |
| Chickpea No2 | POA | POA | POA | POA | POA | POA | POA | POA | POA | POA | POA | POA |
| Kabuli | POA | POA | POA | POA | POA | POA | POA | POA | POA | POA | POA | POA |
| Faba Bean No 1 | \$190.00 | \$190.00 | POA | POA | POA | \$168.00 | \$175.00 | \$165.00 | \$155.00 | \$160.00 | \$165.00 | \$165.00 |
| Faba Bean No 2 | POA | POA | POA | POA | POA | POA | POA | POA | POA | POA | POA | POA |
| Mungbeans | | | | | | | | | | | | |
| Sprouting | POA | \$900.00 | POA | \$1,125.00 | POA | | | | | | | |
| No1 Processing | POA | \$700.00 | POA | \$825.00 | POA | | | | | | | |
| Processing | POA | \$600.00 | POA | \$775.00 | POA | | | | | | | |
| Manufacturing | POA | \$625.00 | POA | \$650.00 | POA | | | | | | | |
| Mung Beans are purchased on a clean seed bagged basis ex grading facility. Grading and processing cost are to be paid by the seller. Gradients to be purchased by the buyer. Please contact me to confirm all costs. | | | | | | | | | | | | |
| Wheat | | | | | | | | | | | | |
| | Goondiwindi | Narrabri | Moree | Tamworth / LPP | Newcastle | Moree | Narrabri | Gunnedah | Premer | Willow Tree | Baradine | Coonamble |
| APH2 | \$200.00 | \$193.00 | POA | POA | POA | \$178.00 | \$178.00 | \$168.00 | \$158.00 | \$163.00 | \$168.00 | \$168.00 |
| H2 | \$185.00 | \$178.00 | POA | POA | POA | \$163.00 | \$163.00 | \$153.00 | \$143.00 | \$148.00 | \$153.00 | \$153.00 |
| AUH2 | \$175.00 | POA | POA | POA | POA | \$153.00 | \$145.00 | \$135.00 | \$125.00 | \$120.00 | \$110.00 | \$110.00 |
| APW1 | \$175.00 | POA | POA | POA | POA | \$153.00 | \$145.00 | \$135.00 | \$125.00 | \$120.00 | \$110.00 | \$110.00 |
| ASW1 | \$170.00 | POA | POA | POA | POA | \$148.00 | \$155.00 | \$145.00 | \$135.00 | \$140.00 | \$145.00 | \$145.00 |
| FED1 / AH9 | POA | POA | POA | POA | POA | \$208.00 | \$161.00 | \$171.00 | \$176.00 | \$173.00 | \$176.00 | \$153.00 |
| DR1 | POA | POA | POA | POA | POA | POA | POA | POA | POA | POA | POA | POA |
| Canola | | | | | | | | | | | | |
| | POA | POA | POA | POA | POA | \$419.00 | \$372.00 | \$382.00 | \$384.00 | \$387.00 | \$364.00 | \$354.00 |
| Barley | | | | | | | | | | | | |
| | Texas | Tablelands | LPP | Taree | Newcastle | Moree | Narrabri | Gunnedah | Premer | Willow Tree | Baradine | Coonamble |
| F1 | POA | \$186.00 | \$177.00 | POA | POA | \$154.00 | \$152.00 | \$160.00 | \$159.00 | \$160.00 | \$145.00 | \$140.00 |
| GA1 | POA | POA | POA | POA | POA | POA | POA | POA | POA | POA | POA | POA |
| Wheat 70/10 | | | | | | | | | | | | |
| | \$182.00 | POA | POA | POA | POA | \$208.00 | \$163.00 | \$171.00 | \$176.00 | \$173.00 | \$178.00 | \$158.00 |
| Sorghum 10 | | | | | | | | | | | | |
| SOR1 | \$172.00 | POA | \$175.00 | POA | POA | \$192.00 | \$147.00 | \$155.00 | \$160.00 | \$157.00 | \$162.00 | \$143.00 |
| SOR2 | | | | | | | | | | | | |
| Sunflower 10 | | | | | | | | | | | | |
| | Narrabri | Newcastle | Premer | Waverly | | | | | | | | |
| Mono | \$521.00 | \$563.00 | POA | POA | | | | | | | | |
| Poly | POA | POA | POA | POA | | | | | | | | |

Also buying Lupins \$355 Narrabri . Delivered Downs prices for sorghum and barley available on request .

| Comments | |
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| Funds were net sellers of around 2,000 contracts on Chicago Friday night, the 500c/bu mark seems to be the pivot point and continues to be sold when breached on the nearby contract. Warmer weather in the US midwest should lead to a weaker market US futures market this week as planting and harvest activity resumes. Paris milling wheat although closing softer on Friday night has also finished the week slightly firmer than the Monday close. Local markets are slow to start today but appear to be mostly unchanged from last weeks numbers. Harvest is just getting into gear around the border with much of the wheat coming off as APH2 and the barley is also coming in with much less screenings than anticipated. | |

| Weather | |
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| A dry week ahead with temperatures climbing into the low 30s by the weekend. Maybe a storm along the ranges late in the week but not much in the forecast. Ten day model shows storms along a trough line following the ranges into SQ where the heaviest falls will be. | |



| Futures | Nearby Move | Dec-09 | Jan-10 | Mar-10 | Jul-10 | Dec-10 | Exchange Rate | The move reflects both the variation in nearby CBOT wheat futures in overnight trade and any change that may have occurred in the exchange rate between the USD & the AUD. |
|------------|-------------|---------|----------|----------|----------|---------|---------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| CBOT Wheat | -6 1/2 | 498 3/4 | | 517 3/4 | 540 1/4 | 578 1/2 | \$0.916 | Sometimes a move higher or lower in CBOT wheat futures maybe countered by a move in the exchange rate, this will reflect such a move. |
| CBOT Corn | -1 | 372 | | 383 3/4 | 400 1/2 | 412 1/2 | | |
| AWM | \$0.00 | | \$202.00 | \$203.50 | \$208.50 | | | |
| ASM | -\$5.00 | | \$188.50 | \$194.50 | \$197.80 | | | |

Indicative Prices: Call To Confirm. Prices Do Not Include GST