

Daily Market Guide

Prices May Vary Considerably From Public Bids Please Call To Discuss Offers Before Selling

20/05/2011 14:56

2010 Fixed Grade Grain Prices Delivered To Graincorp Sites									2011
Wheat	Newcastle (Upcountry Del)								Newcastle (Upcountry Del)
	\$0.00	Gunnedah	Premer	Spring Ridge	Werris Creek	Willow Tree	Curlewis	Quirindi	-\$5.00
APW1 Mov	\$368.00	\$336.00	\$336.00	\$338.75	\$341.00	\$344.25	\$337.50	\$342.75	\$331.00
APH2	\$368.00	\$336.00	\$336.00	\$338.75	\$341.00	\$344.25	\$337.50	\$342.75	\$326.00
H2	\$300.00	\$268.00	\$268.00	\$271.00	\$273.00	\$276.00	\$269.00	\$275.00	\$311.00
AUH2	\$293.00	\$261.00	\$261.00	\$264.00	\$266.00	\$269.00	\$262.00	\$268.00	\$300.00
APW1	\$278.00	\$246.00	\$246.00	\$249.00	\$251.00	\$254.00	\$247.00	\$253.00	\$300.00
ASW1	\$268.00	\$236.00	\$236.00	\$239.00	\$241.00	\$244.00	\$237.00	\$243.00	\$285.00
AGP1	\$228.00	\$196.00	\$196.00	\$199.00	\$201.00	\$204.00	\$197.00	\$203.00	\$269.00
HPS1	\$253.00	\$221.00	\$221.00	\$224.00	\$226.00	\$229.00	\$222.00	\$228.00	\$273.00
FED1	\$209.20	\$174.10	\$173.80	\$175.00	\$182.20	\$177.00	\$174.30	\$183.95	\$225.00
Durum	Newcastle (Upcountry Del)	Emerald Hill	Curlewis	Spring Ridge	Premer	Tamarang	Westdale	Willow Tree	Newcastle (Upcountry Del)
	\$308.00	\$273.00	\$276.00	\$278.00	\$276.00	\$273.00	\$273.00	\$278.00	\$307.00
DR1	\$280.00	\$245.00	\$248.00	\$250.00	\$248.00	\$245.00	\$245.00	\$250.00	\$272.00
DR2	\$260.00	\$225.00	\$228.00	\$230.00	\$228.00	\$225.00	\$225.00	\$230.00	\$242.00
DR3	\$260.00	\$225.00	\$228.00	\$230.00	\$228.00	\$225.00	\$225.00	\$230.00	\$242.00
Barley	Newcastle (Upcountry Del)	Boggabri	Gunnedah	Quirindi	Narrabri	Moree	Gurley	Biniguy	Newcastle (Upcountry Del)
	\$223.00	\$188.00	\$191.00	\$198.00	\$186.00	\$175.00	\$178.00	\$175.00	\$295.00
GA1	\$220.00	\$178.00	\$181.00	\$188.00	\$180.50	\$172.25	\$175.00	\$170.00	\$225.00
F1	\$220.00	\$178.00	\$181.00	\$188.00	\$180.50	\$172.25	\$175.00	\$170.00	\$225.00
Canola	Newcastle (Upcountry Del)	Quirindi	Premer	Willow Tree	Tamarang	Neilrex	Ulamabri		Newcastle (Upcountry Del)
	\$549.00	\$523.75	\$517.00	\$525.25	\$518.75	\$517.50	\$513.75		\$605.00
N1 Non GM	\$549.00	\$523.75	\$517.00	\$525.25	\$518.75	\$517.50	\$513.75		\$605.00
2011 (This Year) Harvest Sorghum									2012 (Next Year)
Sorghum	Newcastle (Upcountry Del)	Gunnedah	Premer	Spring Ridge	Werris Creek	Willow Tree	Moree	Narrabri	Newcastle (Upcountry Del)
	\$236.00	\$204.00	\$204.00	\$206.75	\$209.00	\$212.25	\$191.00	\$196.50	\$0.00
SOR1	\$236.00	\$204.00	\$204.00	\$206.75	\$209.00	\$212.25	\$191.00	\$196.50	\$0.00

Brisbane Track	APH2	H2	AUH2	APW1	ASW 1	AGP1	Sorghum 11	GA1	F1
2010 / 11	\$390.00	\$310.00	\$300.00	\$273.00	\$268.00	\$260.00	\$228.00	\$0.00	\$228.00
2011 / 12	\$327.00	\$317.00	\$307.00	\$307.00	\$283.00	\$272.00	\$0.00	\$303.00	\$230.00

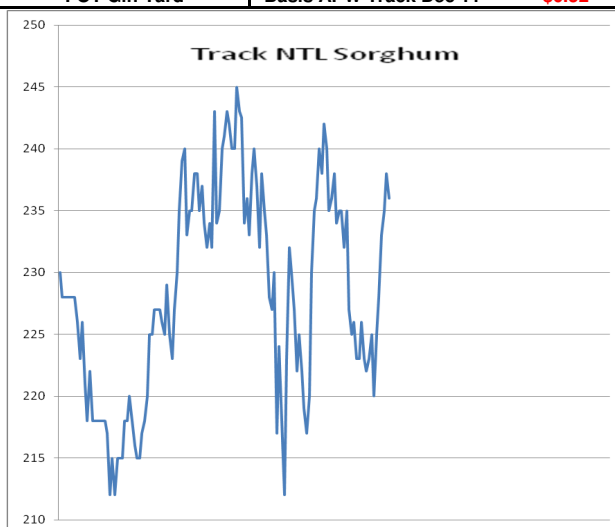
Ex Farm Estimates Current Crop									
Location	Sorghum	Mung Bean	FED1	SFW1	FB1	Mono's	APH2	H2	Canola
Gunnedah	\$210	\$755	\$196	\$213	\$200	\$549	\$325	\$300	\$508
Mullaley	\$208	\$755	\$194	\$213	\$193	\$547	\$323	\$293	\$506
Premer	\$208	\$745	\$194	\$208	\$195	\$547	\$323	\$295	\$506
Spring Ridg	\$210	\$750	\$196	\$213	\$198	\$549	\$325	\$298	\$508
Willow Tree	\$212	\$740	\$198	\$213	\$199	\$551	\$327	\$299	\$510

Delivered End User Bids									
Current Crop 10 - 11					New Crop 11 - 12				
Location	Sorghum	Mung Bean	FED1	SFW1	FB1	Mono's	SFW1	Canola	Sorghum
Downs	\$225	\$800	POA	\$256	POA	POA	POA	POA	POA
Border	POA	\$800	POA	\$220	\$208	POA	POA	POA	POA
New Englan	POA	POA	POA	\$253	\$233	POA	POA	POA	POA
Narrabri	\$191	POA	POA	POA	POA	POA	POA	POA	POA
Tamworth /	POA	POA	POA	POA	\$215	\$543	POA	POA	POA
Newcastle	\$250	POA	\$236	\$250	POA	\$589	POA	\$609	POA

Mung Bean Bid is Based Of Processing Grade	Other Commodities Available
Cotton Price	2011 = \$640.00 2012 = \$530.00
FOT Gin Yard	Basis APW Track Dec 11
	-\$0.52

Afternoon Comments

What a difference a couple of days makes. All guns blazing on Wednesday, time for a cup of coffee today. The local markets seem more than happy with the sorghum tonnage booked mid week, maybe we'll see a few track shorts get flushed out on Monday if there is a rally in corn tonight but all in all the market is very subdued considering the week it's had. Sorghum track Newcastle bids were back a couple of dollars on yesterday with public bids at \$236 but on an offer there is \$238 and Narrabri north sites are still likely to trade at another \$2.00 over the southern sorghum sites. New crop wheat was off \$5.00 on the cash track market, which is a little surprising given the strength in Hard and Prime Hard type wheat out of the US overnight, after all that is what we mainly produce in this part of the world. New crop wheat has the same story as sorghum, the basis (premium over US futures) is very weak for this time of year. SFW1 wheat ex farm is bid at \$210 with a spread to August, that's probably cheap considering the latest weather forecast just pulled the amount of rain for this weekend back to 10 - 15mm, I hate saying it but that isn't enough to help anything and will only delay cotton picking and sorghum harvest. Mungs are flat at \$900 Goondi clean seed for No1 processing grade and sunflowers lost a couple of dollars as harvest pressure picks up. E session Chicago wheat and corn are both fractionally higher and ASX milling wheat has traded at \$303 for the new crop.



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