

20/07/2009 17:03

2008 / 09 Harvest					2009 / 10 Harvest			Comments:
Commodity	Fixed Grade	Ex Farm			Multi Grade	Fixed Grade	Ex Farm	
Wheat Fixed Grade	Track Newcastle	Spring Ridge	Narrabri	Moree	Track Newcastle	Track Newcastle	Spring Ridge	<p>US wheat futures markets finished the session mostly firmly by a little. Thin trade dominated the session on all three exchanges allowing prices to move higher by the close, buying was predominately as result of funds squaring up their hugely short position. US mill business is light as higher protein wheat continues to be priced well above other grades, many are waiting to see what the spring wheat crop brings before buying in any volume. EU markets were very much a follower of the US, thin trade and very little consumer or producer interest dominated the Paris session. Some weather concerns in the UK and Germany may play out from the quality side this week. The major producing area of Uttar Pradesh in India remains dry with monsoonal rain only delivery about half of what it usually would be now, keep an eye on chickpeas in the short term. Local markets were mostly flat on Friday with Brissy track sorghum leading the feed grains lower. Old crop wheat was flat with little interest from the major buyers to meet the offers.</p> <p>Weather WA is getting hit by yet another cold southerly, the same front should appear across the east coast by MID week ahead of the change we may see some showers but weather models are a little conflicting so don't be surprised if they are scattered light and further south but some models are tipping up to 30mm across the NWSP. Temperatures are expected to fall again mid week after the last couple of balmy days we've had !!</p>
APH2	\$279.00	\$0.00			\$276.00	\$0.00		
H2	\$276.00	\$0.00			\$267.00	\$0.00		
AUH2	\$247.00	\$206.00			\$248.00	\$0.00		
APW1	\$259.00	\$0.00			\$259.00	\$262.00		
ASW1	\$233.00	POA			\$251.00	\$0.00		
AGP1	\$205.00	\$206.00			\$238.00	\$0.00		
AH9	\$205.00	POA				\$0.00		
HPS1	\$220.00	POA			\$218.00	\$0.00		
FED1	\$205.00	\$206.00			\$208.00	\$0.00		
Durum Wheat								
DR1	\$400.00					\$358.00		
DR2	\$0.00					\$328.00		
DR3	\$0.00					\$293.00		
Barley								
Malt 1	\$260.00					\$240.00		
Feed 1	\$193.00	\$0.00				\$194.00		
Sorghum		J/A/S						
SOR1	\$195.00	\$175.00	\$170.00	\$160.00				
Canola								
CSO - 1	\$502.00					\$507.00		
Delivered End User Bids								
	Newcastle	LPP	Moree	Narrabri				
APH2								
AUH2 / HPS1				\$245.00				
F1 Barley		\$0.00						
SOR1 Sorghum	\$200.00	\$0.00	POA	POA				
Faba Bean	Delivered Narrabri				Delivered Narrabri			
No 1 Grade	\$245.00				\$260.00			
No 2 Grade								
Chickpea								
No 1 Grade	\$455.00				Less \$15 ha cak	\$460.00		
Kabuli	POA							
Mung Beans	POA							
Sunflower								
Grey Stripe								
Mono (Premier / Waverly)	\$549.00				Narrabri / NTL	\$585.00		
Poly (Narrabri Plant)	\$0.00					\$495.00		
Futures	Move	Sep-09	Dec-09	Mar-10	Jan-10	May-10	<p>Exchange Rate \$0.803</p> <p>CBOT Wheat Move & AUD / T \$4.18</p> <p>The move reflects both the variation in nearby CBOT wheat futures in overnight trade and any change that may have occurred in the exchange rate between the USD & the AUD. Sometimes a move higher or lower in CBOT wheat futures maybe countered by a move in the exchange rate, this will reflect such a move.</p>	
Wheat CBOT	8 2/4	568	586 1/4	597 1/4		606 1/4		
Corn CBOT	5 2/4	322 1/4	331 1/2	345 1/4		354 3/4		
Wheat Milling ASX	\$0.00	\$251.00	\$254.00	\$253.00	\$258.50	\$262.50		
Canola WCE	\$1.40	\$0.00	\$425.60		\$430.00	\$433.80		
<p>Track Newcastle Base Rates Will Have Buyer Site Deductions Applied, This May Result In The Highest Base Rate Bidder Not Being The Highest Up Country Bidder, It Is Important To Examine Up Country Sale Values. Please Call To Get A Firm Bid.</p>								
<p>The information contained herein is accurate to the best of my knowledge and belief. The report and any views expressed herein are provided for information purposes only and should not be construed in any way as an inducement to buy or sell any commodity, product or service. The writer does not accept any legal liability for any loss or damage caused by trading commodities in reliance upon this information. Prices are indicative and may change without notice. Tonnage limits may apply to specific commodities or grades.</p>								