

Daily Market Report

20/07/2010 14:03

Grain Delivered To Graincorp Sites										
Wheat	OLD CROP 09/10 Harvested					**NEW CROP 10 / 11 Harvested**				
	Newcastle Track NTP	Goondiwindi West	Moree	Gunnedah	Baradine	Newcastle Track NTP	Goondiwindi West	Moree	Gunnedah	Baradine
APH1	\$270.00	\$234.00	\$222.40	\$237.00	\$225.00	\$283.00	\$250.00	\$235.25	\$251.00	\$244.00
APH2	\$266.00	\$229.00	\$218.40	\$233.00	\$221.00	\$280.00	\$247.00	\$232.25	\$248.00	\$241.00
H1	\$248.00	\$35.00	\$200.25	\$216.00	\$193.00	\$269.00	\$235.00	\$224.40	\$237.00	\$230.00
H2	\$253.00	\$219.00	\$205.00	\$216.00	\$203.00	\$264.00	\$231.00	\$217.25	\$232.00	\$225.00
AUH2	\$248.00	\$219.00	\$200.00	\$215.00	\$203.00	\$258.00	\$223.00	\$210.25	\$226.00	\$214.00
APW1	\$245.00	\$210.00	\$197.25	\$213.00	\$200.00	\$258.00	\$225.00	\$210.25	\$226.00	\$219.00
ASW1	\$240.00	\$209.00	\$192.00	\$207.00	\$195.00	\$246.00	\$213.00	\$201.25	\$217.00	\$207.00
AGP1	\$233.00	\$205.30	\$186.40	\$200.00	\$188.00	\$234.00	\$201.00	\$186.40	\$202.00	\$195.00
HPS1	\$238.00	\$204.00	\$190.00	\$205.00	\$193.00	\$234.00	\$201.00	\$193.25	\$202.00	\$195.00
FED1	\$230.00	\$200.00	\$182.25	\$198.00	\$175.80	\$234.00	\$201.00	\$186.25	\$202.00	\$195.00
AH9						**Please call to confirm Multi-Grade base and spreads**				
Durum	Newcastle	Goondiwindi West	Moree	Premier	Willow Tree	Newcastle	Goondiwindi West	Moree	Premier	Willow Tree
DR1	\$252.00	\$202.00	\$204.00	\$219.00	\$207.00	\$262.00	\$197.00	\$221.40	\$231.80	\$235.00
DR2	\$242.00	\$187.00	\$194.00	\$209.00	\$197.00	\$242.00	\$187.00	\$202.00	\$217.00	\$219.00
DR3	\$242.00	\$187.00	\$194.00	\$209.00	\$197.00	\$239.00	\$177.00	\$192.00	\$207.00	\$209.00
DRF	\$232.00	\$177.00	\$184.00	\$199.00	\$187.00	\$219.00	\$172.00	\$172.00	\$187.00	\$189.00
Barley	Newcastle	Goondiwindi West	Moree	Gunnedah	Quirindi	Newcastle Track NTP	Goondiwindi West	Moree	Gunnedah	Quirindi
GA1	\$250.00	\$200.00	\$202.25	\$198.00	\$204.75	\$260.00	\$245.00	\$235.00	\$228.00	\$234.75
F1	\$221.00	\$192.00	\$173.25	\$178.00	\$184.75	\$205.00	\$190.00	\$180.00	\$173.00	\$179.75
Sorghum	Newcastle	Goondiwindi West	Moree	Gunnedah	Willow Tree	Newcastle Track NTP	Goondiwindi West	Moree	Gunnedah	Willow Tree
Track	\$214.00	\$171.00	\$166.25	\$182.00	\$190.25	\$215.00	\$180.00	\$167.25	\$183.00	\$191.25
Canola	Newcastle	Moree	Willow Tree	Premier	Ulamambri	Newcastle Track NTP	Moree	Willow Tree	Premier	Ulamambri
Track	\$499.00	\$451.25	\$475.25	\$467.00	\$463.75	\$509.00	\$461.25	\$485.25	\$477.00	\$475.75
Brisbane Track	APH2	H2	AUH2	APW1	ASW 1	AGP1	SOR1	GA1	F1	Chickpea
Old Crop	\$264.00	\$254.00	\$254.00	\$245.00	\$244.00	\$244.00	\$208.00	\$235.00	\$227.00	\$0.00
New Crop	\$282.00	\$266.00	\$258.00	\$260.00	\$248.00	\$236.00	\$215.00	\$270.00	\$217.00	\$420.00

Location	OLD CROP: Ex Farm Estimates					**NEW CROP: Ex Farm Estimates**				
	2009 - 10 Harvested					2010 - 2011 Harvest				
	70 / 10	Sorghum	F1	Chickpea	Mung Bean	70 / 10	Sorghum	Canola	Chickpea	Mung Bean
Baradine	\$193	\$155	\$172	\$375	POA	\$175	\$139	\$460	\$375	\$835
Bellata	\$202	\$169	\$192	\$380	POA	\$195	\$159	\$473	\$380	\$875
Boomi	\$207	\$177	\$202	\$395	POA	\$215	\$179	\$455	\$375	\$878
Coonamble	\$190	\$150	\$169	\$375	POA	\$175	\$139	\$450	\$375	\$835
Garah	\$202	\$172	\$197	\$390	POA	\$200	\$164	\$460	\$372	\$875
Gunnedah	\$212	\$176	\$191	\$375	POA	\$190	\$154	\$483	\$375	\$860
Moree	\$209	\$179	\$204	\$397	POA	\$207	\$171	\$468	\$378	\$875
Mullaley	\$206	\$174	\$185	\$375	POA	\$180	\$144	\$480	\$375	\$860
Narrabri	\$202	\$170	\$187	\$385	POA	\$195	\$159	\$477	\$385	\$870
Premier	\$208	\$176	\$187	\$365	POA	\$177	\$141	\$483	\$365	\$850
Spring Ridge	\$211	\$180	\$190	\$372	POA	\$182	\$146	\$483	\$372	\$855
Walgett	\$190	\$152	\$177	\$375	POA	\$180	\$144	\$450	\$375	\$840
Willow Tree	\$212	\$181	\$191	\$370	POA	\$185	\$149	\$485	\$370	\$845

Location	OLD CROP: Delivered End User Bids					**NEW CROP: Delivered End User Bids**				
	2009 - 10 Harvested					2010 - 2011 Harvest				
	70 / 10	Sorghum	F1	Chickpea	Mung Bean	70 / 10	Sorghum	Canola	Chickpea	Mung Bean
Brisbane	\$247	\$214	\$242	POA	POA	\$250	\$214	POA	POA	POA
Downs	\$237	\$207	\$232	\$425		\$240	\$200	POA	\$410	POA
Border	\$220	POA	\$210	\$400	POA	POA	POA	POA	\$390	\$900
New England	\$237	POA	POA			POA	POA	POA	POA	POA
Narrabri	POA	POA		\$400	POA	POA	POA	POA	\$400	POA
Tamworth / LPP	\$225	\$185	\$204			POA	POA	POA	POA	POA
Dubbo	POA	POA	POA			POA	POA	POA	POA	POA
Newcastle	\$239	\$210	POA			POA	POA	\$515	POA	POA

Mung Bean Bid is Based Of No1 Processing Grade Multi Grade Contracts Are Available.

Mung Bean Summer Plant - \$100. Other Commodities Available

AUD / USD 0.8773 CBOT Wheat Move & AUD / Tonne **-\$4.93** New Crop Multi Grade APW 1 Wheat Daily Move **\$0.00**

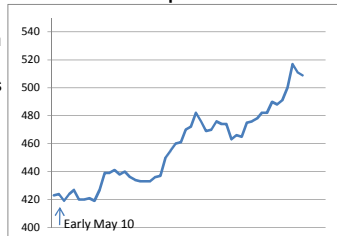
Morning Comments

Chicago wheat futures traded lower in sympathy with a softer row crop market. The corn crop in the US appears to have progressed through the vital pollination phase with little heat or moisture stress. Profit taking in wheat after last weeks impressive gains was also a key reason for a lower close across all three US wheat exchanges. US winter wheat harvest is into Sth Dakota and progressing well. Weekly US crop condition ratings show only very minor adjustments to wheat, corn and soybeans. Egypt tender for 60k of August delivery wheat tonight, with the drought raging in Russia it will be interesting to see if anyone else gets a crack at it. Recent tenders have seen most major sellers refrain from offering thus Russian traders have had free rayne although still at substantially lesser values than most sellers would have even contemplated offering at. The Russian ag ministry continue to stress they have ample reserve stocks to buffer any potential short fall in domestic supply. EU futures markets saw all the major grains post substantial losses bar malt barley. Paris rapeseed fell by over E6.00/t on the Nov contract. On the local front we continue to see old crop wheat firm for both system stocks and ex farm. This should continue to support sorghum values that appear to be trading around a \$25 spread to wheat. The trade continue to cap the market with offers usually around \$5 under producer offers. New crop grains may slip a little more today.

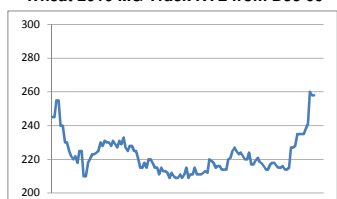
Weather

Heavy cloud streams in from the NW over W.A. A high in the bight appears likely to keep the cloud over the centre of the continent through the week. None of the major models show this cloud to produce rain until the high moves off the east coast early next week, rain is expected to build up along the QLD coast and extend west into CQ, Downs and into NNSW by mid next week. Weather models do conflict greatly on this change with the BOM not expecting significant rain west of the ranges.

Canola: new crop track Newcastle



Wheat 2010 MG Track NTL from Dec 09



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