

Harvest Bid Sheet 2009 / 10 Crops

Wheat	Newcastle Track NTP		Delivered Graincorp									
	Fixed Grade	Multigrade	Spring Ridge		Premer		Gunnedah		Moree		Baradine	
			Fixed Grade	Multigrade	Fixed Grade	Multigrade	Fixed Grade	Multigrade	Fixed Grade	Multigrade	Fixed Grade	Multigrade
APH2	\$235.00	\$229.00	\$205.75	\$199.75	\$203.00	\$197.00	\$203.00	\$197.00	\$188.20	\$181.25	\$196.00	\$190.00
H2	\$220.00	\$218.00	\$189.75	\$188.75	\$188.10	\$186.00	\$189.60	\$186.00	\$177.20	\$170.25	\$180.00	\$179.00
AUH2	\$209.00	\$200.00	\$179.75	\$170.75	\$177.00	\$168.00	\$177.00	\$168.00	\$161.25	\$152.25	\$170.00	\$161.00
APW1	\$211.00	\$210.00	\$181.75	\$180.75	\$179.10	\$178.00	\$180.60	\$178.00	\$168.20	\$162.25	\$172.00	\$171.00
ASW1	\$201.00	\$200.00	\$170.30	\$170.75	\$169.10	\$168.00	\$170.60	\$168.00	\$158.20	\$152.25	\$160.00	\$161.00
AGP1	\$195.00	\$190.00	\$165.75	\$160.75	\$163.00	\$158.00	\$163.00	\$158.00	\$147.25	\$142.25	\$156.00	\$151.00
HP51	\$189.00	\$170.00	\$159.75	\$145.75	\$157.00	\$143.00	\$157.00	\$143.00	\$141.25	\$127.25	\$150.00	\$136.00
AH9	\$179.00		\$149.75		\$147.00		\$147.00		\$131.25		\$140.00	
FED1	\$174.00	\$160.00	\$144.75	\$130.75	\$142.00	\$128.00	\$142.00	\$128.00	\$126.25	\$112.25	\$135.00	\$121.00
DR1	\$240.00		\$210.75		\$208.00				\$197.25			
DR2	\$225.00		\$195.75		\$193.00				\$182.25			
DR3	\$210.00		\$180.75		\$178.00				\$167.25			
DRF	\$138.00		\$108.75		\$106.00				\$90.25			
Barley												
GA1	\$218.00						\$186.00		\$185.25		\$179.00	
FT1	\$0.00											
F1	\$188.00						\$156.00		\$152.25		\$149.00	
F2	\$0.00											
Canola												
CSO 1	\$414.00		Moree	Narrabri	Premer	Ulamabri	Willow Tree	Gunnedah	Werris Creek	Spring Ridge	Bellata	
Sorghum 10 SOR1	\$195.00		\$366.25	\$374.50	\$382.00	\$380.75	\$390.25					
			\$147.25	\$155.50	\$163.00		\$171.25	\$163.00	\$168.00	\$165.75	\$151.75	

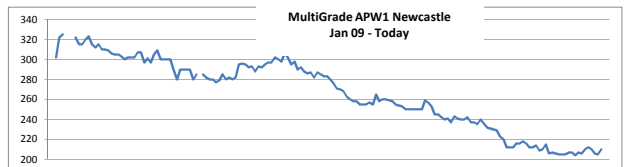
Please call for old crop values (sorghum 2009 harvest or 2008/09 wheat).

	Delivered End User / Packer (Call For Location)					Ex Farm (price may vary depending on farm location)						
	Goondiwindi	Narrabri	Moree	Tamworth / LPP	Newcastle	Moree	Narrabri	Gunnedah	Premer	Willow Tree	Baradine	Coonamble
Pulses												
Chickpea No1	\$355.00	\$364.00	POA	POA	POA	\$342.00	\$349.00	\$339.00	\$329.00	\$334.00	\$339.00	\$339.00
Chickpea No2	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA
Kabuli	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA
Faba Bean No 1	\$190.00	\$200.00	POA	POA	POA	\$178.00	\$185.00	\$175.00	\$165.00	\$170.00	\$175.00	\$175.00
Faba Bean No 2	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA
Mungbeans												
Sprouting	POA	\$900.00	POA	\$1,125.00	POA							
No1 Processing	POA	\$700.00	POA	\$825.00	POA							
Processing	POA	\$600.00	POA	\$775.00	POA							
Manufacturing	POA	\$625.00	POA	\$650.00	POA							
Mung Beans are purchased on a clean seed bagged basis ex grading facility. Grading and processing cost are to be paid by the seller. Gradients to be purchased by the buyer. Please contact me to confirm all costs.												
Wheat												
APH2	\$200.00	\$195.00	POA	POA	POA	\$203.00	\$178.00	\$180.00	\$171.00	\$168.00	\$171.00	\$170.00
H2	\$190.00	POA	POA	POA	POA	\$203.00	\$168.00	\$166.00	\$171.00	\$168.00	\$171.00	\$148.00
AUH2	\$185.00	POA	POA	POA	POA	\$203.00	\$163.00	\$166.00	\$171.00	\$168.00	\$171.00	\$148.00
APW1	\$180.00	POA	POA	POA	POA	\$203.00	\$158.00	\$166.00	\$171.00	\$168.00	\$171.00	\$148.00
ASW1	\$170.00	POA	POA	POA	POA	\$203.00	\$156.00	\$166.00	\$171.00	\$168.00	\$171.00	\$148.00
FED1 / AH9	POA	POA	POA	POA	POA	\$203.00	\$156.00	\$166.00	\$171.00	\$168.00	\$171.00	\$148.00
DR1	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA
Canola												
POA	POA	POA	POA	POA	POA	\$424.00	\$377.00	\$387.00	\$392.00	\$389.00	\$392.00	\$369.00
Barley												
Texas	Tablelands	LPP	Taree	Newcastle	Moree	Narrabri	Gunnedah	Premer	Willow Tree	Baradine	Coonamble	
F1	\$178.00	\$186.00	\$180.00	POA	POA	\$154.00	\$155.00	\$163.00	\$162.00	\$163.00	\$148.00	\$143.00
GA1	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA
Wheat 70/10												
POA	\$180.00	POA	POA	POA	POA	\$203.00	\$158.00	\$166.00	\$171.00	\$168.00	\$173.00	\$153.00
Sorghum 10												
SOR1	\$172.00	POA	\$175.00	POA	POA	\$192.00	\$147.00	\$155.00	\$160.00	\$157.00	\$162.00	\$143.00
SOR2												
Sunflower 10												
Narrabri	Newcastle	Premer	Waverly									
Mono	\$517.00	\$561.00	POA	POA								
Poly	POA	POA	POA	POA								

Also buying Lupins \$355 Narrabri . Delivered Downs prices for sorghum and barley available on request .

Comments
The aussie dollar shot to a 14 month high on the back of speculation that the RBA will lift official interest rates higher than expected after reserve bank assistant governor Philip Lowe it is now appropriate that any economic stimulus be removed as the country is rebounding from the global crisis much better than expected. Funds have jumped on the band wagon and hold a significant long in the AUD as investors flood to the higher yielding economies of Australia and New Zealand. The lower USD (200pts lower) contributed to strength in US exportable commodities, crude and grain all closing much higher last night, the jump in the AUD not quiet countering the move but it will be interesting to see buy how many dollars the local market is willing to following the move considering the strength in the dollar and a looming winter crop harvest. US row crop futures also found strength in the delayed harvest. Paris milling wheat was a little firmer following the lead, which is promising for global values. Are we seeing the October rally of years gone by, well maybe in the US but here in Oz we have traded an \$8.00 range since Sept 9th and basis certainly isn't cheap.

Weather
A dry week through to the weekend when storms are expected to spark up along the NNSW wheat belt and into SE Qld. Models this far out are often unreliable but if IGES is correct rainfall amounts will vary between 10 - 60mm on Sunday depending if you get under a storm or not. BOM 10 day model seems to be backing this up with the heaviest falls expected across the central tablelands on Sunday.



Futures	Nearby Move	Dec-09	Jan-10	Mar-10	Jul-10	Dec-10	Exchange Rate	The move reflects both the variation in nearby CBOT wheat futures in overnight trade and any change that may have occurred in the exchange rate between the USD & the AUD.
CBOT Wheat	19	517 3/4		536 1/2	558 3/4	596 1/4	\$0.928	Sometimes a move higher or lower in CBOT wheat futures maybe countered by a move in the exchange rate, this will reflect such a move.
CBOT Corn	14 1/2	386 1/4		398	414 1/2	425	CBOT Wheat	
AWM	\$0.00		\$201.80	\$201.50	\$208.80		Move & AUD / T	
ASM	\$0.00		\$188.50	\$194.00	\$196.80		\$4.81	

Indicative Prices: Call To Confirm. Prices Do Not Include GST

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