

Daily Market Report

20/12/2010 15:26

2010 Fixed Grade Grain Prices Delivered To Graincorp Sites									
Wheat	Newcastle (Upcountry Del)	Goondiwindi West	Moree	Bellata	Gunnedah	Spring Ridge	Baradine	Coonamble	2011 Newcastle (Upcountry Del)
	\$14.00								
APW1 Move =									\$5.00
APH1	\$403.00	\$365.20	\$362.40	\$365.20	\$373.10	\$374.00	\$356.80	\$356.00	\$325.00
APH2	\$400.00	\$362.20	\$359.40	\$362.20	\$370.10	\$371.00	\$353.80	\$353.00	\$320.00
H1	\$361.00		\$313.25	\$317.75	\$329.00	\$331.75	\$322.00	\$325.25	\$318.00
H2	\$331.00	\$287.20	\$284.40	\$287.75	\$295.10	\$296.00	\$282.00	\$282.25	\$310.00
AUH2	\$310.00	\$272.20	\$269.40	\$272.20	\$280.10	\$281.00	\$263.80	\$263.00	\$300.00
APW1	\$317.00	\$275.00	\$269.40	\$279.75	\$285.00	\$287.75	\$278.00	\$271.25	\$300.00
ASW1	\$293.00	\$247.00	\$249.00	\$254.50	\$261.00	\$264.00	\$248.00	\$243.00	\$287.00
AGP1	\$250.00	\$209.00	\$202.25	\$210.75	\$208.00	\$210.75	\$195.00	\$193.00	\$277.00
HPS1	\$295.00	\$258.00	\$247.25	\$251.75	\$263.00	\$265.75	\$256.00	\$249.25	\$262.00
FED1	\$215.00	\$187.00	\$167.25	\$171.75	\$183.00	\$185.75	\$176.00	\$169.25	\$262.00
Durum	Newcastle (Upcountry Del)	Moree	Bellata	Emerald Hill	Curlewis	Spring Ridge	Tamarang	Willow Tree	Newcastle (Upcountry Del)
DR1	\$308.00	\$262.00	\$267.00	\$273.00	\$276.00	\$278.00	\$273.00	\$278.00	
DR2	\$268.00	\$227.40	\$230.20	\$237.73	\$238.30	\$239.00	\$238.20	\$241.00	
DR3	\$243.00	\$202.40	\$205.20	\$212.73	\$213.30	\$214.00	\$213.20	\$216.00	
DRF	\$233.00	\$187.00	\$192.00	\$198.00	\$201.00	\$203.00	\$198.00	\$203.00	
Barley	Newcastle (Upcountry Del)	Goondiwindi West	Moree	Gurley	Narrabri	Gunnedah	Quirindi	Boggabri	Newcastle (Upcountry Del)
GA1	\$302.00	\$270.00	\$256.25	\$255.00	\$262.50	\$270.00	\$276.75	\$267.00	\$247.00
F1	\$195.00	\$175.00	\$173.00	\$150.00	\$155.50	\$163.00	\$169.75	\$160.00	\$158.00
Canola	Newcastle (Upcountry Del)	Moree	Premer	Ulamabri	Tamarang	Neilrex	Quirindi		Newcastle (Upcountry Del)
Track	\$560.00	\$512.25	\$528.00	\$526.75	\$529.75	\$528.50	\$534.75		\$544.00

Please call to confirm CAN3 spread.

Sorghum	2010 Harvest Sorghum					2011 Harvest Sorghum			
	Goondiwindi West	Moree	Premer	Spring Ridge	Willow Tree	Moree	Premer	Willow Tree	Spring Ridge
Track	-\$35.00	\$192.25	\$208.00	\$210.75	\$216.25	\$169.25	\$185.00	\$193.25	\$187.75

Brisbane Track 2010 / 11	APH2	H2	AUH2	APW1	ASW 1	AGP1	Chickpea	GA1	F1
	\$399.00	\$324.00	\$309.00	\$310.00	\$282.00	\$250.00	\$520.00	\$305.00	\$210.00

Ex Farm Estimates For New Crop Grain (please call for old crop bids)									
Location	Sorghum 10	70 / 10	F1	Chickpea	Canola	Faba Beans	Mung Bean	APH2	Sorghum 11
Baradine	\$170	\$175	\$170	\$475	\$505	\$205	\$700	\$395	\$162.00
Bellata	\$195	\$197	\$191	\$480	\$519	\$210	\$710	\$400	\$176.00
Boomi	\$210	\$215	\$194	\$485	\$500	\$198	\$730	\$388	\$190.00
Coonamble	\$170	\$175	\$168	\$475	\$495	\$205	\$690	\$395	\$152.00
Garah	\$205	\$200	\$191	\$480	\$505	\$202	\$725	\$392	\$175.00
Gunnedah	\$185	\$193	\$184	\$475	\$528	\$205	\$700	\$395	\$185.00
Moree	\$212	\$207	\$191	\$480	\$514	\$208	\$725	\$398	\$182.00
Mullaley	\$180	\$189	\$183	\$475	\$524	\$205	\$700	\$395	\$181.00
Narrabri	\$190	\$195	\$186	\$485	\$522	\$215	\$710	\$405	\$179.00
Premer	\$172	\$189	\$184	\$465	\$524	\$195	\$700	\$385	\$181.00
Spring Ridge	\$177	\$193	\$186	\$472	\$528	\$202	\$700	\$392	\$185.00
Walgett	\$185	\$180	\$168	\$475	\$495	\$205	\$700	\$395	\$155.00
Willow Tree	\$180	\$195	\$186	\$470	\$530	\$200	\$700	\$390	\$187.00

Mung Bean Bid is Based Of Processing Grade Clean Seed Basis Ex Farm LPP, contracts are area bases multigrade. Other Commodities Available

Cotton Price	2011 =	\$665.00	2012 =	\$510.00	FOT Gin Yard	Basis APW Track Nearby	\$0.58
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Morning Comments

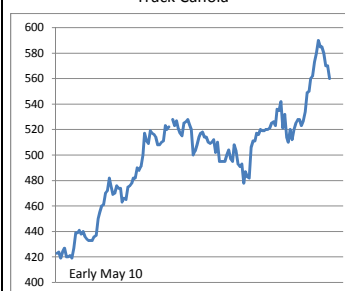
Feed grain values appear to be a little stronger with cash at silo prices well up on the bids available on Friday. FED1 was bid strongly on the CLEAR system on Friday with a some sites showing around a \$10 premium over standard trade bids for warehoused grain. Cash at silo prices do seem to indicate that this may not be the case today. Historically the worst cash prices for feed grades was often seen during the harvest period, the harvest period, this may include Nov, Dec & Jan this year. Bids for F1 and FED1 are expected to be higher today as the trade and consumer comes to terms with the prospect that roughly 30% of the remaining crop to be harvested will not see a header and the balance is probably less than capable of making FED1 grade. There is also a lot of concern over the sorghum crop. It is becoming all too common to talk to a producer who has only sown 60% of their allocated summer country and half of that is looking poor or is likely to be resown or sprayed out. These two factors may see much less feed grain on the market than what one had previously envisaged but time can only tell. I have a couple of canola washouts to complete so I'm keen to hear from anyone with some CAN1 in the system. Opportunities may still exist, mung beans have not collapsed in price under the weight of a good Chinese crop as a few had predicted, although there are concerns over increasing food values in China, mung beans have been noted as increasing by 40% in value over the last two years, that helps explain last years and this years good prices.

AUD / USD 0.9862 CBOT Wheat Move & AUD / Tonne \$2.87

Weather

Patchy cloud should remain with the cooler conditions for the balance of the day. After another cool night temperatures should be back in the high 20's tomorrow and into the low 30's by the middle of the week. Storms from S QLD will push over the border on Thursday before bringing further rain to the LPP on Friday. Falls of 15 - 30mm are expected across much of the NWSP before the end of the weekend with heavier falls possible around the border and west of the Newell and NE NSW coast.

Track Canola



FED1 Wheat Track Newcastle

