

Daily Values, Comments & Weather

Prices Are Indicative, Call For Firm Quote

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21/05/2009 12:30

2008 / 09 Harvest					2009 / 10 Harvest				Comments
Commodity	Fixed Grade	Ex Farm			Multi Grade	Fixed Grade	Ex Farm		
Wheat Fixed Grade	Track Newcastle	Spring Ridge	Narrabri	Moree	Track Newcastle	Track Newcastle	Spring Ridge	Moree	<p>The US dollar continues to weaken as employment data surprises everyone, the US is far from the road to recovery at present. This may see US grain futures improve but the change is likely to continue to be offset by an improving AUD as the Australian economy appears to be in better shape and more reliant on exports to countries other than the US. Grain prices remain mixed with a weaker ASX bid not being reflected in the local sorghum market, physical prices were flat to modestly firmer late in the day but volume remains light. New crop wheat values are expected to take another hit this morning as the dollar comes into play. US futures are being severely obscured by the involvement of fun investment, cash prices in the US have softened while futures prices have firmed, this disparity or lack of convergence was to be address by a senate enquiry but alas it has not occurred.</p> <p>Weather Heavy rain has moved as far south as Coffs but is struggling to push west of the ranges. Rainfall amounts have been variable but seem heavier to the NW of NSW, Coonamble, Wagett, Moree and Narrabri have all had ideal rainfall while many location on the LPP are much less than required. Models show a prgressively dryer week ahead with the chance of rain increase towards June 5th.</p>
APH2	\$303.00	\$220.00			\$308.00	\$0.00			
H2	\$292.00	\$0.00			\$301.00	\$0.00			
AUH2	\$288.00	\$215.00			\$0.00	\$0.00			
APW1	\$288.00	\$0.00			\$293.00	\$286.00			
ASW1	\$281.00	POA			\$278.00	\$0.00			
AGP1	\$254.00	\$215.00			\$253.00	\$0.00			
AH9	\$234.00	POA				\$0.00			
HPS1	\$245.00	POA			\$0.00	\$0.00			
FED1	\$240.00	\$190.00			\$213.00	\$0.00			
Durum Wheat									
DR1	\$0.00					\$0.00			
DR2	\$0.00					\$0.00			
DR3	\$0.00					\$0.00			
Barley									
Malt 1	\$245.00					\$0.00			
Feed 1	\$200.00	\$180.00				\$202.00			
Sorghum									
SOR1	\$204.00	\$179.00	\$174.00	\$164.00					
Canola									
CSO - 1	\$565.00	\$542.00	\$537.00	\$527.00		\$565.00	\$538.00	\$523.00	
Delivered End User Bids									
	Newcastle	LPP	Moree	Downs					
F1 Barley		\$203.00							
SOR1 Sorghum	\$209.00	\$193.00	POA	POA					
Faba Bean	Delivered Narrabri				Delivered Narrabri				
No 1 Grade	\$0.00				\$0.00				
No 2 Grade									
Chickpea									
No 1 Grade	\$485.00				\$0.00				
Kabuli									
Sunflower									
Grey Stripe									
Mono (Narrabri Plant)	\$586.00				\$620.00				
Poly (Narrabri Plant)	\$560.00				\$575.00				
Futures	Move	Jul-09	Sep-09	Dec-09	Jan-10	Mar-10	Exchange Rate	<p>The move reflects both the variation in nearby CBOT wheat futures in overnight trade and any change that may have occurred in the exchange rate between the USD & the AUD. Sometimes a move higher or lower in CBOT wheat futures maybe countered by a move in the exchange rate, this will reflect such a move.</p>	
Wheat CBOT	9	597 3/4	623 3/4	646 1/4		662	\$0.780		
Corn CBOT	1/4	426	435 1/2	447 1/4		457 1/4	CBOT Wheat		
Wheat Milling ASX	-\$0.30	\$285.00	\$283.00	\$286.00	\$290.00	\$294.00	Move AUD/T		
Canola WCE	-\$0.30	\$479.70	\$478.90		\$483.10	\$485.20	\$1.95		
<p>Track Newcastle Base Rates Will Have Buyer Site Deductions Applied, This May Result In The Highest Base Rate Bidder Not Being The Highest Up Country Bidder, It Is Important To Examine Up Country Sale Values. Please Call To Get A Firm Bid.</p>									
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