

Daily Market Report

21/06/2010 14:24

Grain Delivered To Graincorp Sites										
Wheat	OLD CROP 09/10 Harvested					**NEW CROP 10 / 11 Harvested**				
	Newcastle Track NTP	Goondiwindi West	Moree	Gunnedah	Baradine	Newcastle Track NTP	Goondiwindi West	Moree	Gunnedah	Baradine
APH1	\$230.00	\$195.00	\$185.20	\$197.60	\$190.00	\$238.00	\$207.00	\$192.20	\$206.00	\$195.00
APH2	\$230.00	\$194.00	\$182.25	\$197.00	\$190.00	\$236.00	\$205.00	\$190.20	\$204.00	\$196.00
H1	\$217.00	\$176.00	\$169.25	\$185.00	\$166.00	\$229.00	\$193.00	\$185.20	\$197.60	\$190.00
H2	\$217.00	\$188.00	\$169.25	\$185.00	\$178.00	\$226.00	\$193.00	\$179.25	\$194.00	\$184.00
AUH2	\$211.00	\$183.00	\$168.25	\$179.00	\$165.00	\$223.00	\$190.00	\$175.25	\$191.00	\$172.00
APW1	\$213.00	\$180.00	\$168.25	\$181.00	\$174.00	\$218.00	\$185.00	\$170.25	\$186.00	\$176.00
ASW1	\$206.00	\$177.00	\$168.25	\$177.00	\$159.00	\$208.00	\$175.00	\$160.25	\$176.00	\$165.00
AGP1	\$206.00	\$177.00	\$158.25	\$174.00	\$153.00	\$200.00	\$167.00	\$155.20	\$168.00	\$161.00
HPS1	\$203.00	\$177.00	\$158.25	\$171.00	\$157.00	\$192.00	\$159.00	\$146.25	\$160.00	\$153.00
FED1	\$206.00	\$177.00	\$158.25	\$174.00	\$143.10	\$188.00	\$155.00	\$140.25	\$156.00	\$148.00
AH9						**Please call to confirm Multi-Grade base and spreads**				
Durum	Newcastle	Goondiwindi West	Moree	Premier	Willow Tree	Newcastle	Goondiwindi West	Moree	Premier	Willow Tree
DR1	\$215.00	\$165.00	\$167.25	\$182.00	\$170.00	\$226.00	-\$35.00	\$197.20	\$194.10	\$197.60
DR2	\$206.00	\$150.00	\$158.25	\$174.00	\$155.00	\$206.00	-\$35.00	\$163.20	\$176.00	\$179.25
DR3	\$206.00	\$150.00	\$158.25	\$174.00	\$155.00	\$198.00	-\$28.00	\$152.25	\$166.00	\$169.25
DRF	\$206.00	\$140.00	\$158.25	\$174.00	\$150.00	\$193.00	-\$23.00	\$147.25	\$161.00	\$164.25
Barley	Newcastle	Goondiwindi West	Moree	Gunnedah	Quirindi	Newcastle Track NTP	Goondiwindi West	Moree	Gunnedah	Quirindi
GA1	\$235.00	\$190.00	\$187.25	\$183.00	\$189.75	\$240.00	\$215.00	\$212.25	\$208.00	\$214.75
F1	\$233.00	\$179.00	\$185.25	\$173.00	\$179.75	\$195.00	\$170.00	\$165.25	\$163.00	\$169.75
Sorghum	Newcastle	Goondiwindi West	Moree	Gunnedah	Willow Tree	Newcastle Track NTP	Goondiwindi West	Moree	Gunnedah	Willow Tree
Track	\$194.00	\$156.00	\$146.25	\$162.00	\$170.25	\$185.00	\$154.00	\$137.25	\$153.00	\$161.25
Canola	Newcastle	Moree	Willow Tree	Premier	Ulamambri	Newcastle Track NTP	Moree	Willow Tree	Premier	Ulamambri
Track	\$473.00	\$425.25	\$449.25	\$441.00	\$437.75	\$469.00	\$421.25	\$445.25	\$437.00	\$435.75
Brisbane Track	Old Crop	H2	AUH2	APW1	ASW 1	AGP1	SOR1	GA1	F1	Chickpea
	\$229.00	\$219.00	\$212.00	\$215.00	\$212.00	\$212.00	\$192.00	\$235.00	\$233.00	\$380.00
	\$240.00	\$228.00	\$225.00	\$220.00	\$210.00	\$202.00	\$189.00	\$240.00	\$205.00	\$395.00

Location	OLD CROP: Ex Farm Estimates					**NEW CROP: Ex Farm Estimates**				
	2009 - 10 Harvested					2010 - 2011 Harvest				
	70 / 10	Sorghum	F1	Chickpea	Mung Bean	70 / 10	Sorghum	Canola	Chickpea	Mung Bean
Baradine	\$170	\$141	\$172	\$365	\$835	\$147	POA	\$422	\$335	\$765
Bellata	\$177	\$155	\$187	\$370	\$870	\$167	POA	\$435	\$340	\$805
Boomi	\$185	\$166	\$197	\$385	\$875	\$187	POA	\$417	\$360	\$808
Coonamble	\$170	\$138	\$172	\$365	\$835	\$147	POA	\$412	\$335	\$765
Garah	\$180	\$161	\$192	\$380	\$875	\$172	POA	\$422	\$350	\$805
Gunnedah	\$189	\$160	\$191	\$365	\$860	\$162	POA	\$445	\$335	\$790
Moree	\$187	\$168	\$199	\$387	\$873	\$179	POA	\$430	\$352	\$805
Mullaley	\$183	\$156	\$187	\$365	\$860	\$152	POA	\$442	\$335	\$790
Narrabri	\$178	\$152	\$187	\$375	\$870	\$167	POA	\$439	\$345	\$800
Premier	\$186	\$160	\$187	\$355	\$850	\$149	POA	\$445	\$325	\$780
Spring Ridge	\$188	\$160	\$190	\$362	\$855	\$154	POA	\$445	\$332	\$785
Walgett	\$167	\$141	\$172	\$365	\$845	\$152	POA	\$412	\$335	\$770
Willow Tree	\$191	\$165	\$191	\$360	\$845	\$157	POA	\$447	\$330	\$775

Location	OLD CROP: Delivered End User Bids					**NEW CROP: Delivered End User Bids**				
	2009 - 10 Harvested					2010 - 2011 Harvest				
	70 / 10	Sorghum	F1	Chickpea	Mung Bean	70 / 10	Sorghum	Canola	Chickpea	Mung Bean
Brisbane	\$224	\$205	\$237	\$395		\$222	POA	\$395	POA	POA
Downs	\$215	\$196	\$227	\$415		\$208	POA	POA	\$390	POA
Border	\$200	POA	\$215	\$375	POA	\$190	POA	POA	\$360	\$830
New England	\$212	POA	\$222			POA	POA	POA	POA	POA
Narrabri	POA	POA		\$390	POA	POA	POA	POA	\$360	POA
Tamworth / LPP	\$202	\$173	\$204			POA	POA	POA	POA	POA
Dubbo	POA	POA	POA			POA	POA	POA	POA	POA
Newcastle	\$218	\$192	POA			POA	POA	\$477	POA	POA

Mung Bean Bid is Based Of No1 Processing Grade Multi Grade Contracts Are Available.

Other Commodities Available

AUD / USD 0.8791 CBOT Wheat Move & AUD / Tonne **-\$1.88** New Crop Multi Grade APW 1 Wheat Daily Move **\$0.00**

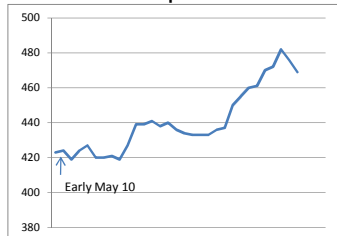
Morning Comments

After a wet start to the US hard red wheat harvest Kansas farmers made some good progress from last Thursday. South central Kansas was in full swing around Winfield while some farmers as far north as Salina in the centre of Kansas also reported headers in the field. Moisture content is as low as 12.5% with yields and quality variable. A hot windy weekend will ensure harvest progresses quickly and IGES show only a small chance of a storm in Kansas for the week ahead. In general test weights are above 75kg/hectr in the centre of Kansas and protein is around 12.5% to 13% a little up on average but closer to the Oklahoma border south of Wichita, where storms were heaviest, test weights and protein levels drop about 10 to 20% but yields are still better than expected at about 2.7t/ha. The week ahead does not look that promising for Saskatchewan farmers though with storms expected to continue on and off all week. Canola futures did slip on Friday night so we may see softer forward contract values here today, maybe some of the emotion is leaving Canola now the market has had some time to digest the plight of the Canadian farmer. You may well have assumed durum could have jumped a little on the back of the Canadian issues and reports the Spanish crop is only 800k vs 1.3mt last year and possible quality issues but alas it has remained flat, global stocks are too great. Look for volatility in the Canola market and a dull pulse in other grains this week.

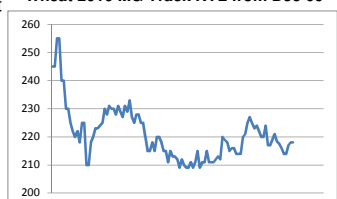
Weather

A weak trough line in the Bite will try and move east over the week but it looks likely the high cell dominating our weather at present will prop up in the Tasman and block westerly air flow. The far SE of the continent may see some showers this week but the majority of the eastern wheat belt looks likely to remain dry at least until Friday when some models suggest a light shower before clearing Saturday. The ten day suggest better falls for the first week of July.

Canola: new crop track Newcastle



Wheat 2010 MG Track NTL from Dec 09



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