

21/07/2009 13:01

2008 / 09 Harvest					2009 / 10 Harvest				Comments:
Commodity	Fixed Grade	Ex Farm			Multi Grade	Fixed Grade	Ex Farm		
Wheat Fixed Grade	Track Newcastle	Spring Ridge	Narrabri	Moree	Track Newcastle	Track Newcastle	Spring Ridge	Moree	<p>With the US winter wheat harvest about 80% complete and the spring wheat harvest about 3 weeks away you could say we are smack bang in the middle of the northern hemisphere harvest, and prices are reflecting it. US wheat futures were up a little but primarily on the back of a weaker US dollar, something we didn't need to see, the aussie dollar jumped over 1c against the greenback last night, expect this to have a negative effect on prices today, especially the likes of chickpeas and canola. European wheat futures were also lower with milling wheat slipping E3.00 at Paris. It is starting to become apparent that we may need to see harvest in the north complete before the funds begin to unwind there massive short in US wheat futures. Local markeks were again subdued with small offers continuing from farmers in the north. Sorghum demand remained mostly weak with little from the south or north and local mills expecting further downside before taking coverage from suppliers other than the trade.</p> <p>Weather Cloud is begining to build along a weak trough line to our north west, this trough line is expected to deepend before combing with a southerly change on Wednesday producing showers across NNSW and SQ tomorrow. The same change should produce light showers across Vic. We then see a high dominate the weather into the weekend keeping condition clear and sunny but cold at night.</p>
APH2	\$279.00	\$0.00			\$276.00	\$0.00			
H2	\$276.00	\$0.00			\$266.00	\$0.00			
AUH2	\$243.00	\$0.00			\$248.00	\$0.00			
APW1	\$259.00	\$0.00			\$258.00	\$262.00			
ASW1	\$230.00	POA			\$249.00	\$0.00			
AGP1	\$205.00	POA			\$238.00	\$0.00			
AH9	\$200.00	POA				\$0.00			
HPS1	\$220.00	POA			\$218.00	\$0.00			
FED1	\$200.00	\$0.00			\$208.00	\$0.00			
Durum Wheat									
DR1	\$400.00					\$350.00			
DR2	\$0.00					\$320.00			
DR3	\$0.00					\$280.00			
Barley									
Malt 1	\$265.00					\$245.00			
Feed 1	\$191.00	\$0.00				\$192.00			
Sorghum		J/A/S							
SOR1	\$195.00	\$170.00							
Canola									
CSO - 1	\$492.00					\$500.00			
Delivered End User Bids									
	Newcastle	LPP	Moree	Narrabri					
APH2									
AUH2 / HPS1				\$245.00					
F1 Barley		\$188.00							
SOR1 Sorghum	\$200.00	\$0.00	POA	POA					
Faba Bean	Delivered Narrabri				Delivered Narrabri				
No 1 Grade	\$245.00				\$260.00				
No 2 Grade									
Chickpea									
No 1 Grade	\$460.00				Less \$15 ha cak	\$460.00			
Kabuli	POA								
Mung Beans	POA								
Sunflower									
Grey Stripe									
Mono (Premer / Waverly)	\$549.00				Narrabri / NTL	\$585.00			
Poly (Narrabri Plant)	\$0.00					\$495.00			
Futures	Move	Sep-09	Dec-09	Mar-10	Jan-10	May-10	Exchange Rate	<p>The move reflects both the variation in nearby CBOT wheat futures in overnight trade and any change that may have occurred in the exchange rate between the USD & the AUD. Sometimes a move higher or lower in CBOT wheat futures maybe countered by a move in the exchange rate, this will reflect such a move.</p>	
Wheat CBOT	2/4	568 3/4	587 1/4	598 1/4		607 1/2	\$0.815		
Corn CBOT	1	323 1/4	333 3/4	347 1/2		357 1/4	CBOT Wheat		
Wheat Milling ASX	\$0.00	\$251.00	\$254.00	\$257.50	\$258.00	\$262.00	Move & AUD / T		
Canola WCE	-\$2.90	\$0.00	\$422.70		\$426.60	\$429.10	-\$3.64		
<p>Track Newcastle Base Rates Will Have Buyer Site Deductions Applied, This May Result In The Highest Base Rate Bidder Not Being The Highest Up Country Bidder, It Is Important To Examine Up Country Sale Values. Please Call To Get A Firm Bid.</p>									
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