

21/09/2009 15:38

2008 / 09 Harvest					2009 / 10 Harvest				Comments:
Commodity	Fixed Grade	Ex Farm			Multi Grade	Fixed Grade	Ex Farm		
Wheat Fixed Grade	Track Newcastle	Spring Ridge	Narrabri	Moree	Track Newcastle	Track Newcastle	Spring Ridge	Moree	<p>Still not a lot of good news out of the US futures markets, fund selling, big crops and a general trend of relaxation from the major consumers ensure prices will remain less than palatable in the short term. Winter wheat plantings in the Northern Hemisphere do appear to be falling though with some private estimates for the US coming in as low as 41.6 million acres, thats a 3% reduction on this seasons harvest and a massive 11% reduction from the huge 2008 harvest. Reduced acres are expected across many of the northern Hemisphere countries as the numbers fail to add up for wheat. Over the last couple of weeks a few farmers are asking "what about the pools as an option this year", well there is certainly plenty of them to choose from but all of them have the charter to maximize the return to shareholders not the producer these days, as transparent as they appear, be aware of ALL the costs if you choose that path of procrastination. with the level of stocks the world now has in wheat it may take a year or two to get some ground back just as it took a year or two to see it reach the records of the last couple of years.</p> <p>Weather Heavy cloud over NW NSW should move into the area by late this afternoon creating thunderstorms and light to heavy rain in places. Rain should persist into Tuesday as the trough line passes over early tomorrow morning. Conditions should become cool and windy by Wednesday with temps struggling to make the low 20s. Rainfall models for this change do not appear to be aligning as usual so rainfall is expected to be variable, BOM model is currently calling 5 - 10mm today and Tuesday.</p> <p>The move reflects both the variation in nearby CBOT wheat futures in overnight trade and any change that may have occurred in the exchange rate between the USD & the AUD. Sometimes a move higher or lower in CBOT wheat futures maybe countered by a move in the exchange rate, this will reflect such a move.</p>
APH2	\$218.00	\$0.00			\$229.00	\$226.00	POA	POA	
H2	\$209.00	\$0.00			\$220.00	\$217.00			
AUH2	\$205.00	\$0.00			\$201.00	\$198.00			
APW1	\$200.00	\$0.00			\$212.00	\$213.00			
ASW1	\$200.00	POA			\$204.00	\$198.00			
AGP1	\$190.00	\$0.00			\$192.00	\$188.00			
AH9	\$185.00	POA				\$0.00			
HPS1	\$185.00	POA			\$172.00	\$0.00			
FED1	\$185.00	\$0.00			\$161.00	\$158.00			
Durum Wheat									
DR1	\$0.00					\$0.00			
DR2	\$0.00					\$0.00			
DR3	\$0.00					\$0.00			
Barley									
Malt 1	\$225.00					\$230.00			
Feed 1	\$180.00	\$0.00				\$185.00			
Sorghum		S/O							
SOR1	\$181.00	\$160.00	\$155.00	\$145.00		\$190.00			
Canola									
CSO - 1	\$421.00					\$440.00	\$406.00	\$391.00	
Delivered End User Bids									
	Newcastle	LPP	Moree	Narrabri	Newcastle	LPP	Moree	Narrabri	
APH2								POA	
AUH2 / HPS1									
F1 Barley		\$0.00							
SOR1 Sorghum	\$192.00	\$0.00	POA	POA					
Faba Bean									
No 1 Grade			\$0.00					\$185.00	
No 2 Grade									
Chickpea									
No 1 Grade	\$355.00					\$365.00			
Kabuli	POA								
Mung Beans	POA					Call for acre contract values.			
Sunflower									
Grey Stripe									
Mono (Premier / Waverly)	\$501.00				Narrabri / NTL	\$521.00			
Poly (Narrabri Plant)	\$442.00					\$0.00			
Futures	Move	Dec-09	Mar-10	May-10	Mar-10	Jul-10	Exchange Rate	The move reflects both the variation in nearby CBOT wheat futures in overnight	
Wheat CBOT	-4 2/4	457 1/4	476 3/4	489 1/2		501 1/2	\$0.869	trade and any change that may have occurred in the exchange rate between the	
Corn CBOT	-11	318	331 1/2	340 1/2		349	CBOT Wheat	USD & the AUD. Sometimes a move higher or lower in CBOT wheat futures	
Wheat Milling ASX	\$0.00	\$0.00	\$254.00	\$203.00	\$203.50	\$207.50	Move & AUD / T	maybe countered by a move in the exchange rate, this will reflect such a move.	
Canola WCE	-\$6.20	\$390.20	\$394.30		\$396.90	\$402.20	-\$1.17		
<p>Track Newcastle Base Rates Will Have Buyer Site Deductions Applied, This May Result In The Highest Base Rate Bidder Not Being The Highest Up Country Bidder, It Is Important To Examine Up Country Sale Values. Please Call To Get A Firm Bid.</p>									
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