

**Daily Market Report**

21/10/2010 14:59

2010 Grain Delivered To Graincorp Sites (Prices will convert to fixed grade from Nov 1st)									2011
Wheat	Newcastle (Upcountry Del)	Goondiwindi West	Moree	Gunnedah	Werris Creek	Spring Ridge	Baradine	Coonamble	Newcastle (Upcountry Del)
APW1 Move =	\$3.00								\$0.00
APH1	\$315.00	\$284.00	\$272.40	\$283.10	\$290.20	\$285.75	\$276.00	\$269.25	\$310.00
APH2	\$310.00	\$279.00	\$264.40	\$278.00	\$283.00	\$280.75	\$271.00	\$264.25	\$307.00
H1	\$300.00	\$255.00	\$252.25	\$268.00	\$273.00	\$270.75	\$261.00	\$254.25	\$305.00
H2	\$285.00	\$254.00	\$237.40	\$253.00	\$258.00	\$255.75	\$246.00	\$239.25	\$295.00
AUH2	\$275.00	\$239.00	\$227.25	\$243.00	\$248.00	\$245.75	\$231.00	\$229.25	\$285.00
APW1	\$265.00	\$234.00	\$219.40	\$233.00	\$238.00	\$235.75	\$226.00	\$219.25	\$285.00
ASW1	\$255.00	\$223.00	\$208.75	\$223.00	\$228.00	\$225.75	\$216.00	\$209.25	\$275.00
AGP1	\$240.00	\$209.00	\$193.75	\$208.00	\$213.00	\$210.75	\$201.00	\$194.25	\$275.00
HPS1	\$235.00	\$205.00	\$192.40	\$203.10	\$210.20	\$205.75	\$196.00	\$189.25	\$258.00
FED1	\$220.00	\$190.00	\$172.25	\$188.00	\$193.00	\$190.75	\$181.00	\$174.25	\$275.00
Durum	Newcastle (Upcountry Del)	Moree	Bellata	Emerald Hill	Curlewis	Spring Ridge	Tamarang	Willow Tree	Newcastle (Upcountry Del)
DR1	\$290.00	\$249.40	\$252.20	\$259.73	\$260.30	\$261.00	\$260.20	\$263.00	
DR2	\$262.00	\$221.40	\$224.20	\$231.73	\$232.30	\$233.00	\$232.20	\$235.00	
DR3	\$237.00	\$196.40	\$199.20	\$206.73	\$207.30	\$208.00	\$207.20	\$210.00	
DRF	\$202.00	\$161.40	\$164.20	\$171.73	\$172.30	\$173.00	\$172.20	\$175.00	
Barley	Newcastle (Upcountry Del)	Goondiwindi West	Moree	Narrabri	Boggabri	Gunnedah	Caroona	Quirindi	Newcastle (Upcountry Del)
GA1	\$290.00	\$255.00	\$242.25	\$250.50	\$255.00	\$258.00	\$262.25	\$264.75	\$272.00
F1	\$232.00	\$198.00	\$185.75	\$192.50	\$197.00	\$200.00	\$204.25	\$206.75	\$229.00
Canola	Newcastle (Upcountry Del)	Moree	Premer	Ulamabri	Tamarang	Quirindi	Willow Tree	Neirex	Newcastle (Upcountry Del)
Track	\$511.00	\$467.75	\$479.00	\$476.00	\$481.00	\$486.00	\$487.00	\$479.00	\$485.00

Sorghum	2010 Harvest Sorghum				Newcastle	\$240.00	2011 Harvest Sorghum				Newcastle	\$227.00
	Goondiwindi West	Moree	Gunnedah	Spring Ridge	Willow Tree	Moree	Gunnedah	Spring Ridge	Willow Tree			
Track	\$190.00	\$192.25	\$208.00	\$210.75	\$216.25	\$179.25	\$195.00	\$197.75	\$203.25			

Brisbane Track	APH2	H2	AUH2	APW1	ASW 1	AGP1	Chickpea	GA1	F1
2009 / 10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2010 / 11	\$314.00	\$289.00	\$274.00	\$269.00	\$258.00	\$244.00	\$440.00	\$290.00	\$233.00

Ex Farm Estimates For New Crop Grain (please call for old crop bids)									
Location	Sorghum OC	70 / 10	F1	Chickpea	Canola	Faba Beans	Mung Bean	APH2	Sorghum NC
Baradine	\$188	\$185	\$160	\$395	\$465	\$225	\$700	\$233	\$178.00
Bellata	\$202	\$199	\$188	\$405	\$479	\$230	\$710	\$253	\$184.00
Boomi	\$195	\$205	\$193	\$420	\$460	\$218	\$730	\$273	\$192.00
Coonamble	\$185	\$175	\$160	\$395	\$455	\$225	\$690	\$233	\$170.00
Garah	\$189	\$193	\$188	\$415	\$465	\$222	\$725	\$258	\$177.00
Gunnedah	\$211	\$208	\$175	\$395	\$488	\$225	\$700	\$248	\$198.00
Moree	\$198	\$197	\$188	\$415	\$474	\$228	\$725	\$265	\$184.00
Mullaley	\$209	\$204	\$175	\$395	\$484	\$225	\$700	\$238	\$192.00
Narrabri	\$203	\$202	\$183	\$405	\$482	\$235	\$710	\$253	\$187.00
Premer	\$211	\$204	\$170	\$390	\$484	\$215	\$700	\$235	\$192.00
Spring Ridge	\$211	\$208	\$175	\$392	\$488	\$222	\$700	\$240	\$195.00
Walgett	\$185	\$175	\$160	\$395	\$455	\$225	\$700	\$238	\$170.00
Willow Tree	\$215	\$210	\$175	\$390	\$490	\$220	\$700	\$243	\$195.00

Mung Bean Bid is Based Of Processing Grade Clean Seed Basis Ex Farm LPP, contracts are area bases multigrade. Other Commodities Available

<b>Cotton Price</b>	2011 =	<b>\$600.00</b>	2012 =	<b>\$500.00</b>	<b>FOT Gin Yard</b>	<b>Basis APW Track</b>	<b>\$0.25</b>
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**Morning Comments** (Yeah, I'm buying cotton now too !!)

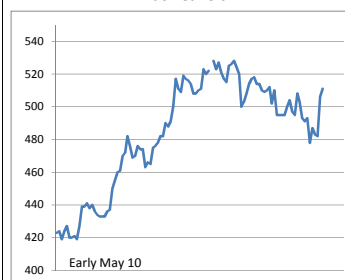
ICE canola had another strong night and put on C\$8.90/t on the nearby contract, Paris rapeseed futures were also higher with the November contract gaining E4.00/t. With the US dollar sharply lower overnight the Aussie dollar gained almost one whole cent this morning, we have also seen the US fund managers jump back out of currency and back into commodities which has lent support to grain futures in the US. Strong corn demand in the US cattle feed market supported by record cattle prices and very high prices for Chinese domestic corn indicated that corn futures was where the money should be parked thus CBOT corn surged higher dragging wheat with it. Oilseed values were heavily influenced by expectations of a huge export sales number for the US with many in the know suggesting as many of 15 cargo's were booked this week, soybean sales are expected to exceed 1.2mt in tonight's export sales report from the USDA. Watch canola numbers on the local front today we may see another opportunity to do a little marketing for those still yet to sell anything but as a whole weather in the US is likely to continue to see a reduction in US bean production estimates so even though CBOT beans are over the physiological \$12.00/bu barrier they may still have some legs in the yet if demand and the dry in the mid west continues. Mung bean seed is all but depleted now and prices have jumped significantly and are quoted at about \$2.75/kg, get in quick if you are looking for seed. Chickpea values have climbed a little over the week as disease takes its toll in SE QLD.

AUD / USD	0.9868	CBOT Wheat	Move & AUD / Tonne	\$1.55
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**Weather**

A high in the Tasman is pushing moist air over the ranges producing some patchy cloud west of the ranges. We may see some showers develop along the ranges and adjacent plains as the day progresses and into tomorrow but we are more likely to get rain from a trough line developing across SA today. This system should push across NSW Saturday producing more widespread rain with falls of 10 - 30 mils likely across the NWSP with heavy falls under storms closer to the New England.

Track Canola



Track APW1 Multi Grade

