

22/05/2009 14:29

2008 / 09 Harvest					2009 / 10 Harvest				Comments
Commodity	Fixed Grade	Ex Farm			Multi Grade	Fixed Grade	Ex Farm		
<b>Wheat Fixed Grade</b>	Track Newcastle	Spring Ridge	Narrabri	Moree	Track Newcastle	Track Newcastle	Spring Ridge	Moree	<p>Lower crude oil prices trickled into the commodity futures markets and saw wheat futures mostly lower overnight, the weaker US dollar is tempering declines somewhat but profit taking and further fund selling is expected tonight prior to a long weekend in the states. Local markets were mixed with most producers busy preparing for winter crop plantings in NNSW and SQ after some good planting rain. With a decline in futures and production prospects in NNSW and SQ looking better we should expect to see further weakness in the new crop price as basis and futues move lower. Old crop sorghum is steady with buyers and sellers consistantly \$5 to \$10 apart and only converging when stocks are required, which at this stage is not that often. Container trade is focused on the short period left before the Indian pulse crop harvest when prices will slip.</p> <p><b>Weather</b> As the low off the coast of Brisbane moves quickly east conditions should clear and rain remain isolated to the coast. A cold front will push through WA today making its way into SA and Vic by early next week producing showers in the Mallee on Monday. Conditions should remain mostly dry through for the next 10 days. Some models are indicating more rain in the first week of June.</p> <p>The move reflects both the variation in nearby CBOT wheat futures in overnight trade and any change that may have occurred in the exchange rate between the USD &amp; the AUD. Sometimes a move higher or lower in CBOT wheat futures maybe countered by a move in the exchange rate, this will reflect such a move.</p>
APH2	\$303.00	\$0.00			\$305.00	\$0.00			
H2	\$295.00	\$0.00			\$298.00	\$0.00			
AUH2	\$290.00	\$0.00			\$276.00	\$0.00			
APW1	\$288.00	\$0.00			<b>\$292.00</b>	\$294.00			
ASW1	\$281.00	POA			\$284.00	\$0.00			
AGP1	\$257.00	\$0.00			\$267.00	\$0.00			
AH9	\$237.00	POA				\$0.00			
HPS1	\$245.00	POA			\$0.00	\$0.00			
FED1	\$240.00	\$190.00			\$0.00	\$0.00			
<b>Durum Wheat</b>									
DR1	\$0.00					\$0.00			
DR2	\$0.00					\$0.00			
DR3	\$0.00					\$0.00			
<b>Barley</b>									
Malt 1	\$240.00					\$238.00			
Feed 1	\$200.00	\$180.00				\$202.00			
<b>Sorghum</b>									
SOR1	\$208.00	\$180.00	\$175.00	\$165.00					
<b>Canola</b>									
CSO - 1	\$565.00	\$540.00	\$535.00	\$525.00		\$565.00	\$536.00	\$521.00	
<b>Delivered End User Bids</b>									
	Newcastle	LPP	Moree	Downs					
F1 Barley		\$203.00							
SOR1 Sorghum	\$209.00	\$195.00	POA	POA					
<b>Faba Bean</b>	Delivered Narrabri				Delivered Narrabri				
No 1 Grade	\$0.00				\$285.00				
No 2 Grade									
<b>Chickpea</b>									
No 1 Grade	\$485.00				\$430.00				
Kabuli									
<b>Sunflower</b>									
Grey Stripe									
Mono (Narrabri Plant)	\$579.00				\$0.00				
Poly (Narrabri Plant)	\$555.00				\$0.00				
<b>Futures</b>	Move	Jul-09	Sep-09	Dec-09	Jan-10	Mar-10	Exchange Rate	<p>The move reflects both the variation in nearby CBOT wheat futures in overnight trade and any change that may have occurred in the exchange rate between the USD &amp; the AUD. Sometimes a move higher or lower in CBOT wheat futures maybe countered by a move in the exchange rate, this will reflect such a move.</p>	
Wheat CBOT	-4 1/4	593 1/2	619 1/2	642		658	<b>\$0.778</b>		
Corn CBOT	-2	424	433 3/4	445 1/2		455 1/2	CBOT Wheat		
Wheat Milling ASX	\$1.00	\$286.00	\$289.00	\$289.00	\$292.50	\$296.50	Move AUD/T		
Canola WCE	-\$1.90	\$477.80	\$477.90		\$481.90	\$484.00	<b>-\$1.41</b>		

**Track Newcastle Base Rates Will Have Buyer Site Deductions Applied, This May Result In The Highest Base Rate Bidder Not Being The Highest Up Country Bidder, It Is Important To Examine Up Country Sale Values. Please Call To Get A Firm Bid.**