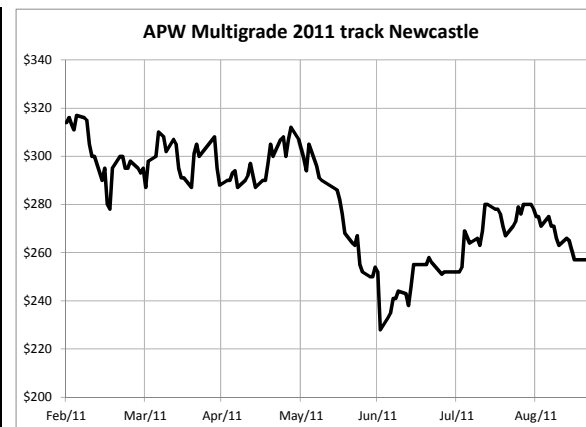


Daily Market Report

22/09/2011 15:24

Grain Delivered To Graincorp Sites											
		2010 - 11	**2011 / 12 Harvest** (Best MG Bids, fixed grade bids available)								2012 / 13
Wheat	2011 - 12 Move	Newcastle (Upcountry Del)	Newcastle (Upcountry Del)	Goondiwindi West	Moree	Bellata	Narrabri	Gunnedah	Spring Ridge	Baradine	Newcastle (Upcountry Del)
APH2	▼ -\$3.00	\$295.00	\$282.00	\$253.00	\$238.40	\$241.20	\$244.20	\$250.00	\$252.75	\$242.00	POA
H2	▼ -\$1.00	\$248.00	\$269.00	\$240.00	\$223.40	\$226.20	\$229.50	\$237.00	\$239.75	\$228.00	POA
AUH2	▼ -\$1.00	\$231.00	\$252.00	\$224.00	\$210.40	\$213.20	\$216.20	\$221.10	\$222.75	\$213.00	POA
APW1	→ \$0.00	\$235.00	\$257.00	\$229.00	\$210.40	\$213.75	\$216.20	\$222.00	\$224.75	\$214.00	POA
ASW1	→ \$0.00	\$221.00	\$233.00	\$205.20	\$185.40	\$189.75	\$193.50	\$201.00	\$203.75	\$194.00	POA
AGP1	→ \$0.00	\$207.00	\$217.00	\$190.20	\$175.40	\$178.20	\$181.20	\$186.10	\$187.00	\$174.00	POA
HPS1	▼ -\$1.00	\$218.00	\$227.00	\$185.00	\$179.25	\$183.75	\$187.50	\$195.00	\$197.75	\$188.00	POA
FED1	▼ -\$1.00	\$201.00	\$201.00	\$170.20	\$160.40	\$163.20	\$166.20	\$171.10	\$172.00	\$159.00	POA
SFE1	→ \$0.00	POA	\$293.00								

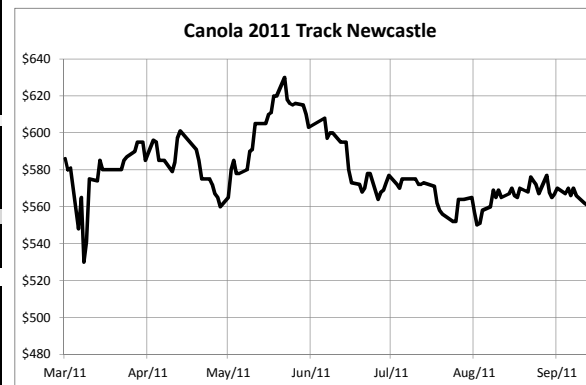


****Contracting From ALL Upcountry Sites **** Call to confirm Multi-Grade Values **** Movement Based On Port Price, Upcountry Sites Movement May Vary ****

Durum		Newcastle (Upcountry Del)	Newcastle (Upcountry Del)	Goondiwindi West	Moree	Bellata	Emerald Hill	Curlewis	Spring Ridge	Willow Tree	Newcastle (Upcountry Del)
DR1	→ \$6.00	\$335.00	\$342.00	\$303.20	\$300.40	\$303.20	\$310.73	\$311.30	\$313.00	\$314.00	POA
DR2	↑ \$0.00	\$315.00	\$321.00	\$283.20	\$280.40	\$283.20	\$290.73	\$291.30	\$292.00	\$294.00	POA
DR3	→ \$0.00	POA	\$285.00	\$238.20	\$240.00	\$245.00	\$251.00	\$254.00	\$256.00	\$257.00	POA

Barley		Newcastle (Upcountry Del)	Newcastle (Upcountry Del)	Goondiwindi West	Moree	Narrabri	Boggabri	Gunnedah	Caroona	Quirindi	Newcastle (Upcountry Del)
GA1	↑ \$5.00	\$215.00	\$285.00	\$250.00	\$237.25	\$245.50	\$250.00	\$253.00	\$257.25	\$259.75	POA
F1	↑ \$1.00	\$220.00	\$238.00	\$205.00	\$194.00	\$198.50	\$203.00	\$206.00	\$210.25	\$212.75	POA

Canola		Newcastle (Upcountry Del)	Newcastle (Upcountry Del)	Moree	Premier	Ulamabri	Tamarang	Quirindi	Willow Tree	Neilrex	Newcastle (Upcountry Del)
Track	↑ \$9.00	\$545.00	\$570.00	\$522.25	\$538.00	\$534.75	\$539.75	\$544.75	\$546.25	\$538.50	POA



Sorghum	2011 Harvest Sorghum					2012 Harvest Sorghum					
	Goondiwindi West	Moree	Gunnedah	Spring Ridge	Willow Tree	Goondiwindi West	Moree	Gunnedah	Spring Ridge	Willow Tree	
Track	▼ -\$2.00	\$189.00	\$175.25	\$189.00	\$191.75	\$197.25	\$200.00	\$187.25	\$203.00	\$205.75	\$211.25

Brisbane Track	2011 / 12	APH2	H2	AUH2	APW1	ASW 1	AGP1	GA1	F1	Sorghum 11	Sorghum 12
		\$288.00	\$275.00	\$259.00	\$264.00	\$242.00	\$227.00	\$285.00	\$222.00	\$224.00	\$235.00

Location	**NEW CROP: Ex Farm Estimates**								Cotton Delivered Ginyard			
	Sorghum 10	2011 - 12 Harvest						Sorghum 11	Mung Bean	Delivery	Fixed Bale	Area Contract
		SFW1	F1	Canola	Chickpea	POA	POA			2011	2012	2013
Baradine	\$170	\$183	\$199	\$510	\$500	POA	POA	\$735		\$485		
Bellata	\$184	\$186	\$202	\$524	\$515	POA	POA	\$770		\$500		
Boomi	\$198	\$170	\$199	\$500	\$535	POA	POA	\$775				
Coonamble	\$168	\$178	\$194	\$500	\$498	POA	POA	\$735				
Garah	\$193	\$173	\$199	\$505	\$530	POA	POA	\$775				
Gunnedah	\$190	\$203	\$219	\$530	\$505	POA	POA	\$755				
Moree	\$186	\$178	\$204	\$513	\$525	POA	POA	\$775				
Mullaley	\$188	\$196	\$212	\$528	\$505	POA	POA	\$755				
Narrabri	\$185	\$188	\$204	\$525	\$515	POA	POA	\$768				
Premier	\$188	\$198	\$214	\$530	\$505	POA	POA	\$745				
Spring Ridge	\$189	\$201	\$217	\$530	\$505	POA	POA	\$750				
Walgett	\$173	\$173	\$189	\$500	\$505	POA	POA	\$740				
Willow Tree	\$192	\$202	\$218	\$532	\$500	POA	POA	\$740				



Location	**NEW CROP: Delivered End User Bids**								
	Sorghum 10	2011 - 12 Harvest						Sorghum 11	Mung Bean
		SFW1	F1	Canola	Chickpea	POA	POA		
Brisbane	\$248	POA	POA	POA	POA	POA	POA	POA	
Downs	\$228	POA	\$239	POA	\$575	POA	\$800		
Border	POA	POA	POA	POA	\$520	POA	\$800		
New England	POA	POA	\$239	POA	POA	POA	POA		
Narrabri	\$181	POA	POA	POA	\$525	POA	POA		
Tamworth / LPP	\$205	\$218	\$234	\$285	POA	POA	POA		
Dubbo	POA	POA	POA	POA	POA	POA	POA		
Newcastle	\$230	POA	POA	\$570	POA	POA	POA		

Mung Bean Bid is Based Of No1 Processing Grade Clean Seed Basis

Brokerage Terms

The information contained herein is accurate to the best of my knowledge and belief. The report and any views expressed herein are provided for information purposes only and should not be construed in any way as an inducement to buy or sell any commodity, product or service. The writer does not accept any legal liability for any loss or damage caused by trading commodities in reliance upon this information. Prices are indicative and may change without notice. Tonnage limits may apply to specific commodities or grades. Brokerage charges apply to the seller and are charged at \$2.00 per tonne plus GST. Brokerage is payable on all washouts at a cost of \$2.00 per tonne plus GST. Brokerage invoices are submitted once delivery or washout proceedings are complete and are due for payment 30 days from the invoice date.

