

Daily Market Report

22/11/2010 15:35

Wheat	2010 Fixed Grade Grain Prices Delivered To Graincorp Sites								2011
	Newcastle (Upcountry Del)	Goondiwindi West	Moree	Bellata	Gunnedah	Spring Ridge	Baradine	Coonamble	Newcastle (Upcountry Del)
APW1 Move =	- \$1.00								- \$9.00
APH1	\$350.00	\$312.00	\$302.25	\$306.75	\$318.00	\$320.75	\$311.00	\$304.25	\$305.00
APH2	\$346.00	\$310.00	\$298.25	\$302.75	\$314.00	\$316.75	\$307.00	\$300.25	\$303.00
H1	\$320.00	\$275.00	\$275.41	\$278.11	\$283.80	\$285.75	\$276.00	\$269.25	\$300.00
H2	\$293.00	\$252.24	\$245.25	\$249.75	\$259.00	\$261.75	\$252.00	\$245.25	\$295.00
AUH2	\$267.00	\$242.24	\$223.00	\$228.00	\$235.00	\$237.75	\$228.00	\$221.25	\$285.00
APW1	\$260.00	\$226.00	\$215.00	\$218.00	\$225.00	\$227.75	\$218.00	\$214.25	\$285.00
ASW1	\$250.00	\$215.00	\$203.00	\$206.75	\$218.00	\$220.75	\$211.00	\$204.25	\$273.00
AGP1	\$232.00	\$201.00	\$191.25	\$189.20	\$200.00	\$202.75	\$192.00	\$186.25	\$270.00
HPS1	\$257.00	\$231.00	\$209.25	\$213.75	\$225.00	\$227.75	\$218.00	\$211.25	\$247.00
FED1	\$229.00	\$194.00	\$181.25	\$185.75	\$197.00	\$199.75	\$190.00	\$183.25	\$250.00
Durum	Newcastle (Upcountry Del)	Moree	Bellata	Emerald Hill	Curlewis	Spring Ridge	Tamarang	Willow Tree	Newcastle (Upcountry Del)
DR1	\$274.00	\$231.00	\$236.00	\$239.00	\$242.00	\$244.00	\$238.00	\$244.00	
DR2	\$244.00	\$201.00	\$206.00	\$209.00	\$212.00	\$214.00	\$208.00	\$214.00	
DR3	\$229.00	\$186.00	\$191.00	\$194.00	\$197.00	\$199.00	\$193.00	\$199.00	
DRF	\$189.00	\$146.00	\$151.00	\$154.00	\$157.00	\$159.00	\$153.00	\$159.00	
Barley	Newcastle (Upcountry Del)	Goondiwindi West	Moree	Gurley	Narrabri	Gunnedah	Spring Ridge	Boggabri	Newcastle (Upcountry Del)
GA1	\$285.00	\$259.00	\$249.00	\$247.00	\$248.00	\$253.00	\$256.00	\$250.00	\$262.00
F1	\$204.00	\$175.00	\$173.00	\$156.00	\$164.50	\$168.00	\$174.75	\$165.00	\$178.00
Canola	Newcastle (Upcountry Del)	Moree	Premer	Ulamabri	Tamarang	Quirindi	Neirex		Newcastle (Upcountry Del)
Track	\$512.00	\$464.25	\$480.00	\$477.75	\$480.75	\$486.75	\$480.50		\$510.00

Sorghum	2010 Harvest Sorghum					2011 Harvest Sorghum			
	Goondiwindi West	Moree	Premer	Spring Ridge	Willow Tree	Moree	Premer	Willow Tree	Spring Ridge
Track	\$210.00	\$192.25	\$208.00	\$210.75	\$216.25	\$170.25	\$186.00	\$194.25	\$188.75

Brisbane Track 2010 / 11	APH2	H2	AUH2	APW1	ASW 1	AGP1	Chickpea	GA1	F1
	\$345.00	\$291.00	\$281.00	\$261.00	\$250.00	\$236.00	\$455.00	\$294.00	\$210.00

Ex Farm Estimates For New Crop Grain (please call for old crop bids)									
Location	Sorghum OC	70 / 10	F1	Chickpea	Canola	Faba Beans	Mung Bean	APH2	Sorghum NC
Baradine	\$197	\$185	\$166	\$390	\$467	POA	\$700	\$283	\$165.00
Bellata	\$199	\$199	\$185	\$395	\$481	POA	\$710	\$286	\$173.00
Boomi	\$209	\$215	\$188	\$405	\$462	POA	\$730	\$306	\$176.00
Coonamble	\$194	\$175	\$158	\$390	\$457	POA	\$690	\$275	\$157.00
Garah	\$204	\$200	\$185	\$400	\$467	POA	\$725	\$291	\$166.00
Gunnedah	\$216	\$208	\$180	\$390	\$490	POA	\$700	\$297	\$182.00
Moree	\$211	\$207	\$185	\$400	\$476	POA	\$725	\$298	\$168.00
Mullaley	\$210	\$204	\$178	\$390	\$486	POA	\$700	\$295	\$178.00
Narrabri	\$204	\$202	\$180	\$400	\$484	POA	\$710	\$290	\$176.00
Premer	\$212	\$204	\$180	\$380	\$486	POA	\$700	\$297	\$179.00
Spring Ridge	\$215	\$208	\$182	\$387	\$490	POA	\$700	\$299	\$182.00
Walgett	\$194	\$180	\$158	\$390	\$457	POA	\$700	\$275	\$157.00
Willow Tree	\$216	\$210	\$182	\$385	\$492	POA	\$700	\$299	\$184.00

Mung Bean Bid is Based Of Processing Grade Clean Seed Basis Ex Farm LPP, contracts are area bases multigrade. Other Commodities Available

Cotton Price	2011 =	2012 =	FOT Gin Yard	Basis APW Track
	\$620.00	\$475.00		\$0.58

Morning Comments

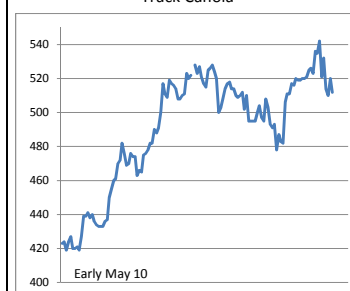
Corn and soybean futures were hit hardest by the news that the Chinese have started a series of policies to help reign in inflation. Last night's announcement of a mandatory increase of bank reserves to 18.5% of deposits and a significant increase in stamp duty for residential buildings in Hong Kong were all seen as negative to the commodities the Chinese have been consuming i.e. Soybeans and the commodities they are rumoured to be about to consume i.e. Corn. CBOT wheat futures done very well to not get too caught up in the sell off with SRW & HRW futures only fractionally softer while the DNS wheat contract was actually up a little at Minneapolis. Weakness in beans and corn is expected to continue as the speculators are now betting on a Chinese interest rate increase over the weekend. Decreases in soybean futures weighed heavily over both ICE and Paris canola with both contracts closing lower on the night. Domestic markets are quiet, talking to the trade it's the quietest many have seen during November. There is still a bit of demand for prompt old crop sorghum but there appears to be very little left on farm or in the system. Mung bean prices increased slightly under domestic competition yesterday as seed becomes scarce. For those wanting to plant mung beans this summer it would be wise to order your seed immediately or face the prospect of planting a lesser variety that crystal. One seed supplier from the Downs told me they have sold 250t of Crystal seed vs. about 5t of the other two major varieties this season.

AUD / USD 0.9939 CBOT Wheat Move & AUD / Tonne **-\$2.53**

Weather

Cloud from teh NW associated with storms across the outer downs and SW Qld is not expected to create any rain across the LPP today. Day time temperatures should climb into the 30s as the week progresses but night time temps will remain in the mid teens. Seven day models show the chance of a storm increasing Saturday and Sunday with the heaviest falls in SWNSW and Victoria late in the working week.

Track Canola



Track APW1 Multi Grade

