

## Daily Values, Comments & Weather

23/01/2009 13:11

**US Futures Softer On Lower Outside Markets. Local Cash Flat On High Grade While Firm On Lower.**

**Track Bids May Vary From Site Specific Bids, Please Call. Prices May Change As Bids Are Updated During The Day**

### Wheat:

Best Bids. Not All One Buyer. All Wheat Flat Priced.			
2008 - 09 New Crop	Fixed Grade Track Newcastle	Fixed Grade Gunnedah	Fixed Grade Spring Ridge
APH	\$310.00	\$279.50	\$282.25
H2	\$294.00	\$263.50	\$266.25
APW / Daily Move	\$290.00	\$259.50	\$262.25
ASW Flat	\$275.00	\$244.50	\$247.25
AGP1 Flat	\$255.00	\$224.50	\$227.25
FED1 (selected sites)	\$220.00	\$189.50	\$192.25
AUH2	\$275.00	\$244.50	\$247.25
ADR1	\$420.00	\$389.50	\$392.25
ADR2	\$380.00	\$349.50	\$352.25
ADR3	\$315.00	\$284.50	\$287.25
Ex Farm Wheat	APH	APG1	70 / 10
Gunnedah	\$245.00	\$190.00	\$190.00
2009 Multi Grade Wheat	\$315.00	\$284.50	\$287.25

### Barley

2008 / 09

Fixed Grade	Newcastle Track	Gunnedah	Quirindi
GA1	\$0.00	\$0.00	\$0.00
GA2	POA	POA	POA
Malt1 Del Tam	\$0.00	\$192.00	\$192.00
F1	\$180.00	\$149.50	\$155.75
F2	POA	POA	POA
F1 Ex Farm LPP			
F1 Delivered LPP User		\$192.00	

### Sorghum 2009

TRK NTL =	\$191.00	
Site	TRACK	FARM
Willow Tree	\$168.25	\$160.00
Boggabri	\$158.00	\$160.00
Gunnedah	\$160.50	\$160.00
Spring Ridge	\$163.25	\$160.00
Premier	\$160.50	\$160.00
Sorghum 2008	Track	Ex Farm
Newcastle		
2008 - 09 NACMA Location Differentials Will Apply To 2009 Crop		

### Canola

\$574.00

New Crop Track: 2008 Harvest

Ulamambri	Premier	Willow Tree
\$542.75	\$545.50	\$553.25
Delivered Newcastle	\$586.00	

### Other Crops

Commodity	Delvd Nbi	Ex Farm LPP
Chickpea No 1	POA	POA
Kabuli		
Cairo Faba No1	POA	POA
Sunflower Mono	\$600.00	\$575.00
Sunflower Poly	\$554.00	\$529.00
Pulses deliver Oct / Nov Min / Max Contract 0.5 to 2t/ha		

Also looking for Albus Lupins

### Location Differentials: Draft NACMA Rates AWB Rates Vary On Site & Grade.

Graincorp Site	08 - 09	Graincorp Site	08 - 09	Graincorp Site	08 - 09	Graincorp Site	08 - 09
Baradine	\$34.75	Curlewis	\$29.00	Moree	\$43.75	Warral	\$28.25
Bellata	\$39.25	Edgeroi	\$37.25	Narrabri	\$35.25	Werris Creek	\$25.75
Boggabri	\$33.00	Emerald Hill	\$32.00	Neilrex	\$30.00	Willow Tree	\$22.75
Burren Junction	\$43.25	Garah	\$48.75	Premier	\$30.50		
Caroona	\$26.50	Crooble	\$48.75	Quirindi	\$24.25	<b>Futures &amp; FX Movement In A\$/t</b>	
Croppa creek	\$49.50	Gunnedah	\$30.50	Spring Ridge	\$27.75	<b>\$0.79</b>	
Tamarang	\$29.00	Gurley	\$41.00	Ulamambri	\$33.25	CBOT Nearby Wheat	

### Domestic Commentary

Local cash markets moved a little higher through the day as the AUD slipped throughout our session. Opening at similar levels this morning. Cash bids on APH were flat with minimal grower offers while the mid grades remained strong through the afternoon. ASX futures were also firmer but trade remains very thin. New crop sorghum was bid at \$165 ex farm A/M

### International Commentary

CBOT wheat was sold in conjunction with a softer stock market and crude oil values on the back of more bearish US economic data before closing mid way through its 22 cent session range. EU futures were firmer by E1.75 on the nearby and found good volume. US cash basis was steady indicating that the downside is mostly technical or speculative trade influenced by outside markets.

### Weather:

Cloud is expected to burn off through the morning as the main cloud mass moves away to the NE. With a trough line approaching with a southerly front from the SE we may see a thunderstorm this afternoon, this is more likely around the border districts. Temps will remain in the low 30's for a week and storms likely.

Futures	22/01/09	Mar-09	May-09	Jul-09	Sep-09	Dec-09	Mar-10
Wheat CBOT	-5	566 3/4	579 1/2	591 1/4	614 1/4	636 1/2	651
Wheat Kansas	-2 1/2	598	608 3/4	618 1/2	629	646 1/2	659 1/2
Wheat MGEX	4 1/4	651 1/2	644 3/4	642 1/4	647 1/2	661	670 3/4
Corn CBOT	-2 3/4	387 1/2	398 1/2	409	419 3/4	433 1/2	447
Aussie Dollar Spot	\$0.6554	Mar-09	May-09	Nov-09	Jan-10	Mar-10	May-10
Wheat Milling ASX	6.50	296.50	306.50	309.10	327.00	327.00	327.00
Barley Feed ASX	1.50	189.00	189.50	189.50	222.00		
Canola WCE	-9.10	437.50	445.50	452.70	457.10	466.10	469.20
Sorghum ASX	4.00	189.00	193.50	196.00			207.50

\*\*\*Indicative Prices: Call To Confirm.\*\*\*