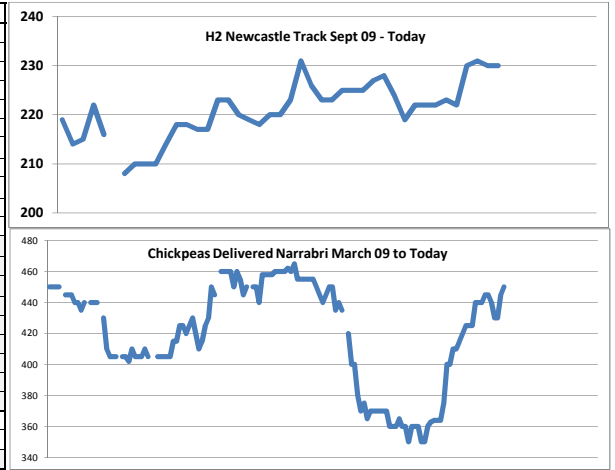


Harvest Bid Sheet 2009 / 10 Crops: Please Call For Firm Bids, Prices Are Indication Only.

23/11/2009 14:51

	Newcastle Track NTP	Delivered Graincorp				
		Spring Ridge	Premer	Gunnedah	Moree	Baradine
Wheat	Fixed Grade	Fixed Grade	Fixed Grade	Fixed Grade	Fixed Grade	Fixed Grade
APH1	\$247.00	\$217.75	\$215.00	\$215.00	\$200.20	\$208.00
APH2	\$245.00	\$215.75	\$213.00	\$213.00	\$197.25	\$206.00
H2	\$232.00	\$202.75	\$200.00	\$200.00	\$186.20	\$193.00
AUH2	\$228.00	\$198.75	\$196.00	\$196.00	\$180.25	\$189.00
APW1	\$225.00	\$195.75	\$193.00	\$193.00	\$177.25	\$184.00
ASW1	\$225.00	\$195.75	\$193.00	\$193.00	\$177.25	\$178.00
AGP1	\$208.00	\$178.75	\$176.00	\$176.00	\$162.20	\$169.00
HPS1	\$203.00	\$173.75	\$171.00	\$171.00	\$156.25	\$164.00
FED1	\$198.00	\$168.75	\$166.00	\$166.00	\$150.25	\$159.00
DR1	\$230.00	\$200.75	\$198.00		\$192.25	
DR2	\$210.00	\$180.75	\$178.00		\$172.25	
DR3	\$210.00	\$180.75	\$178.00		\$172.25	
DRF	\$120.00	\$90.75	\$88.00		\$72.25	
Barley						
GA1	\$220.00			\$188.00	\$190.00	
FT1	\$0.00					
F1	\$194.00			\$162.00	\$173.00	
F2	\$0.00					
Canola		Spring Ridge	Premer	Willow Tree	Moree	Ulamambri
CSO 1	\$421.00		\$389.00	\$397.25	\$373.25	\$385.75
Sorghum 10 SOR1	\$212.00	\$182.75	\$180.00	\$188.25	\$164.25	



Dolbel Consulting Is Pricing Grain At All Sites Please Call For A Site Specific Bid And Old Crop Values.

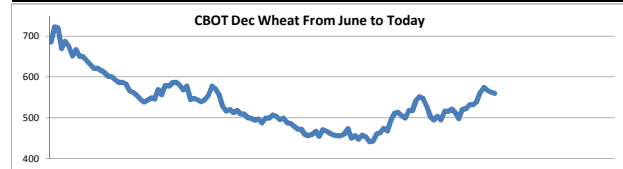
	Delivered End User / Packer (Call For Location)					Ex Farm (price may vary depending on farm location)							
	Goondiwindi	Narrabri	Moree	Tamworth / LPP	Newcastle	Moree	Narrabri	Gunnedah	Premer	Willow Tree	Baradine	Coonamble	
Pulses													
Chickpea No1	\$440.00	\$450.00	POA	POA	POA	\$428.00	\$435.00	\$425.00	\$415.00	\$420.00	\$425.00	\$425.00	
Chickpea No2	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA	
Kabuli	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA	
Faba Bean No 1	\$210.00	POA	POA	POA	POA	\$188.00	\$180.00	\$170.00	\$160.00	\$155.00	\$145.00	\$145.00	
Faba Bean No 2	POA	\$225.00	POA	POA	POA	\$203.00	\$210.00	\$200.00	\$190.00	\$195.00	\$200.00	\$200.00	
Mungbeans													
Sprouting	POA	\$900.00	POA	\$1,125.00	POA								
No1 Processing	POA	\$700.00	POA	\$900.00	POA								
Processing	POA	\$600.00	POA	\$850.00	POA								
Manufacturing	POA	\$625.00	POA	\$650.00	POA								
Wheat													
Goondiwindi													
Narrabri													
Moree													
Tamworth / LPP													
Newcastle													
APH2	\$190.00	\$214.00	POA	\$222.00	\$225.00	\$192.00	\$199.00	\$205.00	\$202.00	\$202.00	\$190.00	\$189.00	
H2	\$190.00	\$203.00	POA	\$209.00	\$225.00	\$181.00	\$188.00	\$193.00	\$190.00	\$193.00	\$178.00	\$178.00	
AUH2	\$185.00	POA	POA	\$204.00	\$225.00	\$178.00	\$188.00	\$193.00	\$190.00	\$193.00	\$172.00	\$164.00	
APW1	\$181.00	POA	POA	\$204.00	\$225.00	\$178.00	\$188.00	\$193.00	\$190.00	\$193.00	\$172.00	\$164.00	
ASW1	\$180.00	POA	POA	POA	\$225.00	\$178.00	\$188.00	\$193.00	\$190.00	\$193.00	\$170.00	\$160.00	
FED1 / AH9	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA	
DR1	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA	POA	
Canola													
POA						\$429.00	\$382.00	\$392.00	\$397.00	\$394.00	\$397.00	\$374.00	\$364.00
Barley													
Texas		Tablelands	LPP	Taree	Newcastle	Moree	Narrabri	Gunnedah	Premer	Willow Tree	Baradine	Coonamble	
F1	\$203.00	\$202.00	\$195.00	POA	POA	\$178.00	\$170.00	\$178.00	\$177.00	\$178.00	\$163.00	\$158.00	
GA1	POA	POA	\$227.00	POA	POA	\$197.00	\$202.00	\$210.00	\$207.00	\$207.00	\$195.00	\$187.00	
Wheat 70/10	\$205.00	POA	POA	POA	\$225.00	\$180.00	\$188.00	\$193.00	\$190.00	\$195.00	\$175.00	\$165.00	
Sorghum 10													
SOR1	\$189.00	\$198.00	\$190.00	POA	\$210.00	\$166.00	\$173.00	\$178.00	\$175.00	\$180.00	\$160.00	\$153.00	
SOR2													
Sunflower 10													
Narrabri		Newcastle	Premer	Waverly									
Mono	\$600.00	\$630.00	POA	POA									
Poly	\$480.00	POA	POA	POA									

Mung Beans are purchased on a clean seed bagged basis ex grading facility. Grading and processing cost are to be paid by the seller. Gratings to be purchased by the buyer. Please contact me to confirm all costs.

The Above Values May Vary From Farm To Farm And Time To Time. Please Call To Discuss Any Ex Farm Or Delivered End User Prices. Not All Prices Available Maybe Shown Here.

Comments
Once again the fall in US wheat futures should be countered by a drop in the Aussie dollar. Soybean futures were higher in defiance to the trend in other grain, this combined with the dollar weakness should see more strength in local canola values. The oilseed market continues to defy analyst and exhibits strength as S.American crops near harvest, the CBOT contract has basically zero carry so if Chinese demand is suddenly filled elsewhere expect all contract months to suffer. CBOT wheat found little support from the fund managers and the trade, US wheat is now well and truly priced out of the international market. On the local front the feed market continues to lead the way, ex farm sorghum trading at \$182 Nov, \$184.50 Dec late in the day. It appears the consumer has realised that the next replacable feed grain is southern barley trading at \$130 - \$140 ex farm Oaklands. 70/10 wheat traded at \$188 ex farm. The durum market remains a non event with packers promising homes at a premium but yet to deliver, with DR1 currently bid at \$190 at the silo and 70/10 wheat bid at \$190 ex farm why would you even look at the system. The thing to watch with the 70/10 market is homes, destinations may fill quickly once selling starts so time your sales carefully. Chickpea futures were a little lower in India while local bids were higher.

Weather
Heavy cloud and cooler temps remain to our west, were the change has passed temperatures were around 10 degrees lower, expect the change to push through NNSW late today keeping temperatures in the mid 30s and potentially lower tomorrow. There is a good chance of a storm with the cooler change, with up to 30mm for those lucky enough to get under one.



Futures	Nearby Move	Dec-09	Jan-10	Mar-10	Jul-10	Dec-10	Exchange Rate	
CBOT Wheat	-2 3/4	559 3/4		580 3/4	602 3/4	637	\$0.916	The move reflects both the variation in nearby CBOT wheat futures in overnight trade and any change that may have occurred in the exchange rate between the USD & the AUD. Sometimes a move higher or lower in CBOT wheat futures maybe countered by a move in the exchange rate, this will reflect such a move.
CBOT Corn	-4	391		407	425 1/2	435 1/2	CBOT Wheat	
AWM	\$2.50		\$221.00	\$221.50	\$228.50		Move & AUD / T	
ASM	\$0.00		\$203.00	\$207.00	\$206.80		-\$0.20	

*****Indicative Prices: Call To Confirm. Prices Do Not Include GST*****

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