

Daily Market Report

24/11/2010 15:06

2010 Fixed Grade Grain Prices Delivered To Graincorp Sites									
Wheat	Newcastle (Upcountry Del)	Goondiwindi West	Moree	Bellata	Gunnedah	Spring Ridge	Baradine	Coonamble	2011 Newcastle (Upcountry Del)
	APW1 Move =	-\$1.00							
APH1	\$375.00	\$345.00	\$327.25	\$331.75	\$338.00	\$340.75	\$331.00	\$329.25	\$308.00
APH2	\$370.00	\$340.00	\$323.25	\$326.75	\$338.00	\$340.75	\$331.00	\$324.25	\$305.00
H1	\$335.00	\$280.00	\$290.41	\$293.11	\$298.80	\$300.63	\$276.00	\$281.95	\$303.00
H2	\$294.00	\$264.00	\$247.25	\$250.75	\$262.00	\$264.75	\$255.00	\$248.25	\$295.00
AUH2	\$269.00	\$237.00	\$226.00	\$231.00	\$237.00	\$239.75	\$230.00	\$223.25	\$285.00
APW1	\$259.00	\$230.00	\$218.00	\$218.75	\$227.00	\$229.75	\$220.00	\$213.25	\$285.00
ASW1	\$252.00	\$218.00	\$206.00	\$208.75	\$220.00	\$222.75	\$213.00	\$206.25	\$273.00
AGP1	\$240.00	\$204.00	\$197.40	\$200.20	\$208.10	\$210.75	\$201.00	\$196.25	\$270.00
HPS1	\$259.00	\$227.00	\$211.25	\$215.75	\$227.00	\$229.75	\$220.00	\$213.25	\$253.00
FED1	\$231.00	\$196.00	\$183.25	\$187.75	\$199.00	\$201.75	\$192.00	\$185.25	\$250.00
Durum	Newcastle (Upcountry Del)	Moree	Bellata	Emerald Hill	Curlewis	Spring Ridge	Tamarang	Willow Tree	Newcastle (Upcountry Del)
DR1	\$286.00	\$245.40	\$248.20	\$255.73	\$256.30	\$257.00	\$256.20	\$259.00	
DR2	\$258.00	\$217.40	\$220.20	\$227.73	\$228.30	\$229.00	\$228.20	\$231.00	
DR3	\$233.00	\$192.40	\$195.20	\$202.73	\$203.30	\$204.00	\$203.20	\$206.00	
DRF	\$207.00	\$166.40	\$169.20	\$176.73	\$177.30	\$178.00	\$177.20	\$180.00	
Barley	Newcastle (Upcountry Del)	Goondiwindi West	Moree	Gurley	Narrabri	Gunnedah	Spring Ridge	Boggabri	Newcastle (Upcountry Del)
GA1	\$296.00	\$266.00	\$252.25	\$251.00	\$256.50	\$264.00	\$266.75	\$261.00	\$267.00
F1	\$197.00	\$170.00	\$166.00	\$152.00	\$157.50	\$165.00	\$167.75	\$162.00	\$170.00
Canola	Newcastle (Upcountry Del)	Moree	Premer	Ulamabri	Tamarang	Quirindi	Neirex		Newcastle (Upcountry Del)
Track	\$525.00	\$477.25	\$493.00	\$489.75	\$491.75	\$499.75	\$493.50		\$510.00

Sorghum	2010 Harvest Sorghum					2011 Harvest Sorghum			
	Goondiwindi West	Moree	Premer	Spring Ridge	Willow Tree	Moree	Premer	Willow Tree	Spring Ridge
Track	\$195.00	\$192.25	\$208.00	\$210.75	\$216.25	\$170.25	\$186.00	\$194.25	\$188.75

Brisbane Track 2010 / 11	APH2	H2	AUH2	APW1	ASW 1	AGP1	Chickpea	GA1	F1
	\$375.00	\$299.00	\$275.00	\$265.00	\$253.00	\$239.00	\$460.00	\$301.00	\$205.00

Ex Farm Estimates For New Crop Grain (please call for old crop bids)									
Location	Sorghum 10	70 / 10	F1	Chickpea	Canola	Faba Beans	Mung Bean	APH2	Sorghum 11
Baradine	\$175	\$185	\$166	\$395	\$480	\$205	\$700	\$291	\$173.00
Bellata	\$200	\$199	\$183	\$400	\$494	\$210	\$710	\$303	\$175.00
Boomi	\$210	\$215	\$186	\$405	\$475	\$198	\$730	\$323	\$183.00
Coonamble	\$175	\$175	\$158	\$395	\$470	\$205	\$690	\$291	\$165.00
Garah	\$205	\$200	\$183	\$400	\$480	\$202	\$725	\$308	\$177.00
Gunnedah	\$190	\$208	\$180	\$395	\$503	\$205	\$700	\$299	\$187.00
Moree	\$212	\$207	\$183	\$400	\$489	\$208	\$725	\$315	\$177.00
Mullaley	\$180	\$204	\$178	\$395	\$499	\$205	\$700	\$297	\$185.00
Narrabri	\$195	\$202	\$178	\$405	\$497	\$215	\$710	\$303	\$180.00
Premer	\$177	\$204	\$180	\$385	\$499	\$195	\$700	\$299	\$187.00
Spring Ridge	\$182	\$208	\$182	\$392	\$503	\$202	\$700	\$301	\$189.00
Walgett	\$185	\$180	\$158	\$395	\$470	\$205	\$700	\$291	\$165.00
Willow Tree	\$185	\$210	\$182	\$390	\$505	\$200	\$700	\$301	\$189.00

Mung Bean Bid is Based Of Processing Grade Clean Seed Basis Ex Farm LPP, contracts are area bases multigrade. Other Commodities Available

Cotton Price	2011 =	\$580.00	2012 =	\$460.00	FOT Gin Yard	Basis APW Track	\$0.47
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Morning Comments

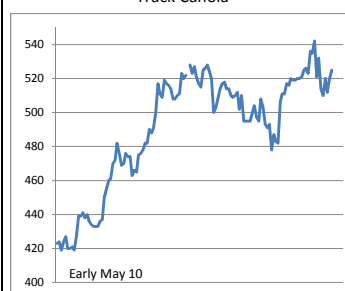
Chicago wheat futures took the jump in the US dollar the hardest with little fundamental news to help it fight off the appreciation in the greenback. Corn futures found support from positioning ahead of the long weekend in the US and rumours that the ethanol blenders credit scheme will be continued at the current level not at a discounted value as feared earlier this week. Soybeans also enjoyed a little upside on the Chicago Board of Trade with US government officials confirming a sale of 5.5mt of soybeans to China, but with no more detail than that the trade couldn't really sink their teeth into the news so expect to see some market reaction once more details are forthcoming. The move higher in US soybean futures was not reflected in higher ICE canola values but we did see significant moves higher in Paris rapeseed futures which pushed E6.00/t higher in the nearby contract. Canola is beginning to flow into storages across the plains as many producers deal with the chore of direct heading after a severe windrower shortage plagued everyone this year. Yields are down on early expectations as some fields show up to 30% shelling but on a whole yields are much better than previous years at 1.0 to 1.3t/ac in many cases. There continues to be good demand for old crop sorghum but there appears to be little stock available. FED1 is being harvested between Gunnedah and Narrabri, the quality slipped from H2 as falling number machines were introduced to the receival centres. When calling for a feed price know your test weight and screenings level.

AUD / USD	0.9787	CBOT Wheat	Move & AUD / Tonne	\$0.62
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Weather

Cloud should remain north of the border today as the high in the Tasman directs NE / N air flow over SE Qld and NSW. A trough line will persist over SA today and has some rain associated with it, this trough line should deepened to create a low cell by Friday afternoon thus producing heavy falls across western Vic and S NSW over the weekend. Saturday through to Monday shows a lot of storm activity west of the Newell with 75mm possible in the far west. LPP looks very wet Sun > Thursday.

Track Canola



Track APW1 Multi Grade

