

Daily Market Report

25/06/2010 13:53

Grain Delivered To Graincorp Sites										
Wheat	OLD CROP 09/10 Harvested					**NEW CROP 10 / 11 Harvested**				
	Newcastle Track NTP	Goondiwindi West	Moree	Gunnedah	Baradine	Newcastle Track NTP	Goondiwindi West	Moree	Gunnedah	Baradine
APH1	\$234.00	\$197.00	\$189.20	\$201.60	\$193.00	\$238.00	\$208.00	\$190.25	\$206.00	\$199.00
APH2	\$231.00	\$196.00	\$184.20	\$199.00	\$192.00	\$236.00	\$206.00	\$188.25	\$204.00	\$197.00
H1	\$218.00	\$179.00	\$170.25	\$186.00	\$169.00	\$230.00	\$193.00	\$183.20	\$198.00	\$191.00
H2	\$218.00	\$185.00	\$170.25	\$186.00	\$179.00	\$226.00	\$193.00	\$178.25	\$194.00	\$187.00
AUH2	\$213.00	\$184.00	\$170.25	\$181.00	\$166.00	\$219.00	\$188.00	\$171.25	\$187.00	\$171.00
APW1	\$214.00	\$181.00	\$170.25	\$182.00	\$175.00	\$216.00	\$183.00	\$171.25	\$187.00	\$177.00
ASW1	\$208.00	\$177.00	\$170.25	\$179.00	\$160.00	\$208.00	\$173.00	\$163.25	\$179.00	\$169.00
AGP1	\$208.00	\$177.00	\$160.25	\$176.00	\$153.00	\$202.00	\$166.00	\$154.25	\$170.00	\$163.00
HPS1	\$208.00	\$169.00	\$160.25	\$176.00	\$158.00	\$192.00	\$159.00	\$150.25	\$160.00	\$153.00
FED1	\$208.00	\$177.00	\$160.25	\$176.00	\$147.10	\$194.00	\$161.00	\$146.25	\$162.00	\$155.00
AH9						**Please call to confirm Multi-Grade base and spreads**				
Durum	Newcastle	Goondiwindi West	Moree	Premier	Willow Tree	Newcastle	Goondiwindi West	Moree	Premier	Willow Tree
DR1	\$230.00	\$180.00	\$182.25	\$197.00	\$185.00	\$233.00	-\$35.00	\$195.20	\$201.00	\$204.25
DR2	\$215.00	\$165.00	\$167.25	\$182.00	\$170.00	\$0.00	-\$35.00	\$177.25	\$191.00	\$194.25
DR3	\$215.00	\$165.00	\$167.25	\$182.00	\$170.00	\$213.00	-\$28.00	\$167.25	\$181.00	\$184.25
DRF	\$210.00	\$155.00	\$162.25	\$177.00	\$165.00	\$208.00	-\$23.00	\$162.25	\$176.00	\$179.25
Barley	Newcastle	Goondiwindi West	Moree	Gunnedah	Quirindi	Newcastle Track NTP	Goondiwindi West	Moree	Gunnedah	Quirindi
GA1	\$235.00	\$190.00	\$187.25	\$183.00	\$189.75	\$245.00	\$210.00	\$217.25	\$213.00	\$219.75
F1	\$231.00	\$177.00	\$183.25	\$171.00	\$177.75	\$195.00	\$170.00	\$163.25	\$163.00	\$169.75
Sorghum	Newcastle	Goondiwindi West	Moree	Gunnedah	Willow Tree	Newcastle Track NTP	Goondiwindi West	Moree	Gunnedah	Willow Tree
Track	\$196.00	\$156.00	\$148.25	\$162.00	\$170.25	\$189.00	\$154.00	\$141.25	\$157.00	\$165.25
Canola	Newcastle	Moree	Willow Tree	Premier	Ulamambri	Newcastle Track NTP	Moree	Willow Tree	Premier	Ulamambri
Track	\$465.00	\$417.25	\$441.25	\$433.00	\$429.75	\$474.00	\$426.25	\$450.25	\$442.00	\$440.75
Brisbane Track	APH2	H2	AUH2	APW1	ASW 1	AGP1	SOR1	GA1	F1	Chickpea
Old Crop	\$231.00	\$220.00	\$215.00	\$216.00	\$215.00	\$215.00	\$196.00	\$235.00	\$231.00	\$0.00
New Crop	\$241.00	\$228.00	\$223.00	\$218.00	\$208.00	\$201.00	\$189.00	\$245.00	\$205.00	\$395.00

Location	OLD CROP: Ex Farm Estimates					**NEW CROP: Ex Farm Estimates**				
	2009 - 10 Harvested					2010 - 2011 Harvest				
	70 / 10	Sorghum	F1	Chickpea	Mung Bean	70 / 10	Sorghum	Canola	Chickpea	Mung Bean
Baradine	\$172	\$141	\$175	\$325	POA	\$147	POA	\$411	\$325	\$765
Bellata	\$178	\$151	\$190	\$345	POA	\$167	POA	\$424	\$330	\$805
Boomi	\$185	\$160	\$197	\$360	POA	\$187	POA	\$406	\$350	\$808
Coonamble	\$173	\$138	\$175	\$325	POA	\$147	POA	\$401	\$325	\$765
Garah	\$179	\$154	\$192	\$355	POA	\$172	POA	\$411	\$345	\$805
Gunnedah	\$191	\$160	\$192	\$325	POA	\$162	POA	\$434	\$325	\$790
Moree	\$185	\$160	\$199	\$362	POA	\$179	POA	\$419	\$345	\$805
Mullaley	\$185	\$156	\$190	\$330	POA	\$152	POA	\$431	\$325	\$790
Narrabri	\$179	\$152	\$190	\$340	POA	\$167	POA	\$428	\$335	\$800
Premier	\$187	\$160	\$188	\$315	POA	\$149	POA	\$434	\$315	\$780
Spring Ridge	\$190	\$160	\$191	\$322	POA	\$154	POA	\$434	\$322	\$785
Walgett	\$169	\$138	\$175	\$335	POA	\$152	POA	\$401	\$325	\$770
Willow Tree	\$191	\$165	\$192	\$325	POA	\$157	POA	\$436	\$320	\$775

Location	OLD CROP: Delivered End User Bids					**NEW CROP: Delivered End User Bids**				
	2009 - 10 Harvested					2010 - 2011 Harvest				
	70 / 10	Sorghum	F1	Chickpea	Mung Bean	70 / 10	Sorghum	Canola	Chickpea	Mung Bean
Brisbane	\$225	\$200	\$237	POA	POA	\$222	POA	POA	POA	POA
Downs	\$213	\$188	\$227	\$390		\$208	POA	POA	\$385	POA
Border	POA	POA	\$215	\$350	POA	POA	POA	POA	\$350	\$830
New England	\$213	POA	\$225			POA	POA	POA	POA	POA
Narrabri	POA	POA		\$350	POA	POA	POA	POA	\$350	POA
Tamworth / LPP	\$204	\$173	\$205			POA	POA	POA	POA	POA
Dubbo	POA	POA	POA			POA	POA	POA	POA	POA
Newcastle	\$218	\$192	POA			POA	POA	\$466	POA	POA

Mung Bean Bid is Based Of No1 Processing Grade Multi Grade Contracts Are Available.

Other Commodities Available

AUD / USD 0.8669 CBOT Wheat Move & AUD / Tonne \$1.98 **New Crop Multi Grade APW 1 Wheat Daily Move \$1.00**

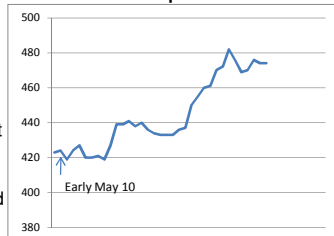
Morning Comments

ICE canola futures slipped a little on a firmer Canadian dollar, lets just hope that is all it was as I have read a couple of market reports that put some credence into the StatsCan report yesterday. The acres mentioned in the StatsCan report were intentions gathered from data collected prior to the completion of planting and before the serious rain events across Saskatchewan and Alberta. The dry hot conditions in parts of Russia and Kazakhstan are starting to gain some air play, temperatures in parts of Kazakhstan were over 40c in the last ten days, combine this with a shortage of moisture and you get pinched grain. With India looking at a significant amount of high screening wheat this year and now Kazakhstan and Russia it will be interesting to see who the major consumers / blenders are. The US futures markets were heavily influenced by technical and outside trade today with CBOT wheat doing well to finish flat after the lower volume pits at Kansas and Minneapolis had downside of around 2c & 7c respectively. Local markets remain dull with no strong buyers of old crop wheat or sorghum. Track durum traded stronger on Canadian concerns while new crop multi grade wheat contracts continued sideways. Prime wheat grade spreads are creeping higher but with MGEX off a little many will probably wait until next months USDA and StatsCan data to continue pushing PH spreads higher if at all. Indian chickpea futures were a little stronger overnight and the aussie dollar lower.

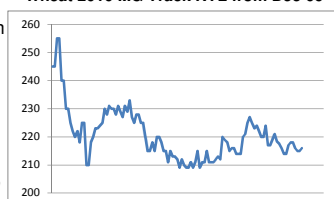
Weather

Increasing cloud and showers through the day but nothing more than nuisance rain is expected across NNSW today. The trough line is expected to pass over the region late tonight or early tomorrow morning bringing heavier showers as it does. By Sunday the region should have received around 10 - 20mm of rain. The system should clear to the NE early Sunday. The week ahead looks cold with frosty mornings and cool days Monday to Thursday.

Canola: new crop track Newcastle



Wheat 2010 MG Track NTL from Dec 09



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