

Daily Market Report

25/08/2010 13:53

Grain Delivered To Graincorp Sites										
	2009 / 10	**2010 / 11 Harvest** (Best MG Bids, fixed grade bids available)								2011 / 12
Wheat	Newcastle (Upcountry Del)	Goondiwindi West	Garah	Moree	Bellata	Narrabri	Gunnedah	Spring Ridge	Baradine	Newcastle (Upcountry Del)
APH1	\$306.00	\$298.00	\$275.75	\$280.25	\$284.75	\$293.50	\$296.00	\$298.75	\$279.00	\$315.00
APH2	\$303.00	\$293.00	\$273.75	\$278.25	\$282.75	\$286.50	\$294.00	\$296.75	\$276.00	\$315.00
H1	\$295.00	\$270.00	\$264.50	\$270.40	\$273.20	\$276.20	\$281.10	\$282.00	\$268.00	\$310.00
H2	\$292.00	\$275.00	\$255.75	\$260.40	\$264.75	\$268.50	\$276.00	\$278.75	\$263.00	\$303.00
AUH2	\$289.00	\$273.00	\$253.75	\$258.25	\$262.75	\$266.50	\$274.00	\$276.75	\$253.00	\$285.00
APW1	\$284.00	\$267.00	\$247.75	\$252.40	\$256.75	\$260.50	\$268.00	\$270.75	\$253.00	\$295.00
ASW1	\$283.00	\$257.00	\$237.75	\$242.40	\$246.75	\$250.50	\$258.00	\$260.75	\$245.00	\$280.00
AGP1	\$278.00	\$247.00	\$227.75	\$232.40	\$236.75	\$240.50	\$248.00	\$250.75	\$234.00	\$270.00
HPS1	\$283.00	\$236.00	\$221.50	\$227.40	\$230.20	\$233.20	\$238.10	\$240.75	\$231.00	
FED1	\$278.00	\$237.00	\$217.75	\$222.25	\$226.75	\$230.50	\$238.00	\$240.75	\$228.00	\$260.00
****Contracting From ALL Upcountry Sites**** Call to confirm Multi-Grade Values ****										
Durum	Newcastle (Upcountry Del)	Goondiwindi West	Moree	Bellata	Emerald Hill	Curlewis	Spring Ridge	Tamarang	Willow Tree	Newcastle (Upcountry Del)
DR1	\$291.00	\$227.00	\$261.40	\$264.20	\$271.73	\$272.30	\$273.00	\$272.20	\$275.00	
DR2	\$278.00	\$210.00	\$241.40	\$244.20	\$251.73	\$252.30	\$253.00	\$252.20	\$255.00	
DR3	\$278.00	\$192.00	\$221.40	\$224.20	\$231.73	\$232.30	\$233.00	\$232.20	\$235.00	
DRF										
Barley	Newcastle (Upcountry Del)	Goondiwindi West	Moree	Narrabri	Boggabri	Gunnedah	Warral	Caroona	Quirindi	Newcastle (Upcountry Del)
GA1	\$270.00	\$275.00	\$264.25	\$270.50	\$275.00	\$278.00	\$280.50	\$282.25	\$284.75	\$0.00
F1	\$256.00	\$237.00	\$216.25	\$222.50	\$227.00	\$230.00	\$232.50	\$234.25	\$236.75	\$0.00
Canola	Newcastle (Upcountry Del)	Moree	Premier	Neirex	Ulamabri	Willow Tree				Newcastle (Upcountry Del)
Track	\$500.00	\$460.25	\$476.00	\$476.50	\$474.75	\$484.25				\$430.00

Sorghum	2010 Harvest Sorghum					2011 Harvest Sorghum				
	Goondiwindi West	Moree	Gunnedah	Spring Ridge	Willow Tree	Goondiwindi West	Moree	Gunnedah	Spring Ridge	Willow Tree
Track	\$205.00	\$202.25	\$218.00	\$220.75	\$226.25	\$205.00	\$192.25	\$208.00	\$210.75	\$215.25

Brisbane Track	APH2	H2	AUH2	APW1	ASW 1	AGP1	SOR1	GA1	F1	Chickpea
2009 / 10	\$308.00	\$293.00	\$290.00	\$290.00	\$290.00	\$290.00	\$240.00	\$270.00	\$260.00	\$0.00
2010 / 11	\$328.00	\$310.00	\$308.00	\$302.00	\$292.00	\$282.00	\$240.00	\$310.00	\$265.00	\$415.00

Location	OLD CROP: Ex Farm Estimates				**NEW CROP: Ex Farm Estimates**					
	70 / 10	2009 - 10 Harvested			70 / 10	2010 - 2011 Harvest				
Baradine	\$243	\$196	\$208	\$385	\$203	\$187	\$461	\$355	\$835	\$209
Bellata	\$245	\$207	\$215	\$395	\$230	\$200	\$474	\$360	\$875	\$215
Boomi	\$245	\$205	\$220	\$410	\$243	\$207	\$456	\$370	\$878	\$225
Coonamble	\$240	\$193	\$205	\$385	\$203	\$177	\$451	\$355	\$835	\$201
Garah	\$240	\$200	\$215	\$405	\$230	\$192	\$461	\$365	\$875	\$215
Gunnedah	\$262	\$216	\$227	\$385	\$218	\$210	\$484	\$355	\$860	\$226
Moree	\$247	\$207	\$222	\$412	\$235	\$199	\$469	\$365	\$875	\$217
Mullaley	\$256	\$214	\$221	\$385	\$215	\$207	\$481	\$355	\$860	\$223
Narrabri	\$250	\$208	\$215	\$395	\$225	\$204	\$478	\$365	\$870	\$216
Premier	\$258	\$216	\$223	\$375	\$205	\$210	\$484	\$345	\$850	\$223
Spring Ridge	\$261	\$218	\$226	\$382	\$210	\$210	\$484	\$352	\$855	\$226
Walgett	\$240	\$193	\$205	\$385	\$208	\$177	\$451	\$355	\$840	\$201
Willow Tree	\$262	\$219	\$227	\$380	\$213	\$212	\$486	\$350	\$845	\$223

Mung Bean Bid is Based Of No1 Processing Grade Multi Grade Contracts Are Available.

Mung Bean Summer Plant -\$100. Other Commodities Available

AUD / USD	0.8834	CBOT Wheat	Move & AUD / Tonne	-\$5.10	APW1 Daily Move	\$2.00	Basis Port	0.05
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Morning Comments

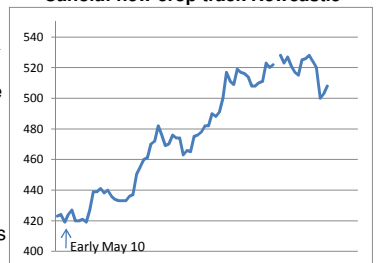
For all your futures prices try this link : <http://www.grainportal.com/>

Global wheat futures headed south overnight, US and European markets shedding roughly a similar value from the nearby and Dec contracts. Malt barley futures were close to unchanged in Europe while the only commodity that took a breather from recent downs and closed on the up was Canola. ICE canola futures put on C\$4.00 tonne while Paris rapeseed futures was only up fractionally on the two nearest contracts. Local values were under pressure most of the day but some new crop sorghum was done at \$215 and new crop wheat was also active. When selling grain the exercise of comparing apples with apples is becoming more and more difficult, site specific pricing, different site deductions for different commodities, grade spreads vary from buyer to buyer and then you throw in volatility, which hasn't been lacking of late and the whole exercise becomes a little overwhelming for many. I run a comprehensive workbook that extrapolates all this data and helps me determine the most suitable buyer of your grain in the system or on farm, this alone is worth the minuscule brokerage fee I charge, so really now you can see you are getting all this great info (as useless it is at times) for absolutely nothing. With long liquidation still the focus in the corn pit and only bearish news coming out of Russia this week I would expect to see continued pressure on US and thus local prices, canola maybe less so than new crop wheat. The weaker outside markets may also see our dollar soften, especially if we hear any rumours suggesting interest rates may weaken.

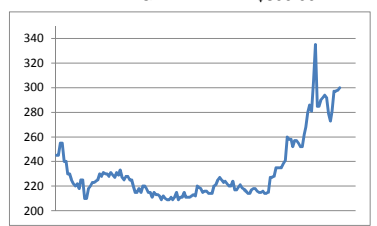
Weather

Heavy cloud still lies across the border regions but is clearing from the plains but we still may see a shower through the day as the cloud extends west into the Indian ocean and rain in Alice Springs is often a signal of showers for the east coast inland. A high over W.As SE is being blocked by a series of southerly fronts passing over SE Australia, these front should depart by Friday leaving cold sunny conditions behind. Next week is expected to be dry through to the weekend but then

Canola: new crop track Newcastle



APW1 MG NTL \$300.00



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