

Daily Market Report

25/10/2010 14:33

2010 Grain Delivered To Graincorp Sites (Prices will convert to fixed grade from Nov 1st)									2011
Wheat	Newcastle (Upcountry Del)	Goondiwindi West	Moree	Gunnedah	Werris Creek	Spring Ridge	Baradine	Coonamble	Newcastle (Upcountry Del)
APW1 Move =	-\$4.00								-\$5.00
APH1	\$307.00	\$277.20	\$266.40	\$277.10	\$284.20	\$278.00	\$267.00	\$260.25	\$305.00
APH2	\$301.00	\$270.00	\$258.40	\$269.10	\$276.20	\$271.75	\$262.00	\$255.25	\$302.00
H1	\$297.00	\$245.00	\$249.25	\$265.00	\$270.00	\$267.75	\$258.00	\$251.25	\$300.00
H2	\$277.00	\$247.00	\$231.75	\$245.00	\$250.00	\$247.75	\$238.00	\$231.25	\$290.00
AUH2	\$264.00	\$238.00	\$220.00	\$232.00	\$237.00	\$234.75	\$225.00	\$218.25	\$280.00
APW1	\$261.00	\$229.00	\$215.00	\$229.00	\$234.00	\$231.75	\$220.00	\$215.25	\$280.00
ASW1	\$251.00	\$219.00	\$205.00	\$219.00	\$224.00	\$221.75	\$210.00	\$205.25	\$270.00
AGP1	\$234.00	\$204.00	\$188.75	\$202.00	\$207.00	\$204.75	\$195.00	\$188.25	\$255.00
HPS1	\$234.00	\$204.00	\$190.00	\$202.00	\$207.00	\$204.75	\$195.00	\$188.25	\$255.00
FED1	\$219.00	\$189.00	\$171.25	\$187.00	\$192.00	\$189.75	\$180.00	\$173.25	\$240.00
Durum	Newcastle (Upcountry Del)	Moree	Bellata	Emerald Hill	Curlewis	Spring Ridge	Tamarang	Willow Tree	Newcastle (Upcountry Del)
DR1	\$284.00	\$243.40	\$246.20	\$253.73	\$254.30	\$255.00	\$254.20	\$257.00	
DR2	\$256.00	\$215.40	\$218.20	\$225.73	\$226.30	\$227.00	\$226.20	\$229.00	
DR3	\$231.00	\$190.40	\$193.20	\$200.73	\$201.30	\$202.00	\$201.20	\$204.00	
DRF	\$196.00	\$155.40	\$158.20	\$165.73	\$166.30	\$167.00	\$166.20	\$169.00	
Barley	Newcastle (Upcountry Del)	Goondiwindi West	Moree	Narrabri	Boggabri	Gunnedah	Caroona	Quirindi	Newcastle (Upcountry Del)
GA1	\$285.00	\$252.00	\$237.25	\$245.50	\$250.00	\$253.00	\$257.25	\$259.75	\$263.00
F1	\$227.00	\$193.00	\$184.75	\$188.00	\$192.00	\$193.00	\$197.25	\$200.25	\$209.00
Canola	Newcastle (Upcountry Del)	Moree	Premer	Ulamabri	Tamarang	Quirindi	Willow Tree	Neirex	Newcastle (Upcountry Del)
Track	\$511.00	\$465.00	\$475.00	\$473.75	\$477.00	\$482.00	\$487.25	\$475.50	\$0.00

Sorghum	2010 Harvest Sorghum				Newcastle	\$230.00	2011 Harvest Sorghum				Newcastle	\$220.00
	Goondiwindi West	Moree	Gunnedah	Spring Ridge	Willow Tree	Moree	Gunnedah	Spring Ridge	Willow Tree			
Track	\$185.00	\$182.25	\$198.00	\$200.75	\$206.25	\$172.25	\$188.00	\$190.75	\$196.25			

Brisbane Track	APH2	H2	AUH2	APW1	ASW 1	AGP1	Chickpea	GA1	F1
2009 / 10	\$301.00	\$275.00	\$274.00	\$259.00	\$249.00	\$229.00	\$0.00	\$0.00	\$224.00
2010 / 11	\$305.00	\$282.00	\$273.00	\$264.00	\$254.00	\$239.00	\$440.00	\$287.00	\$228.00

Ex Farm Estimates For New Crop Grain (please call for old crop bids)									
Location	Sorghum OC	70 / 10	F1	Chickpea	Canola	Faba Beans	Mung Bean	APH2	Sorghum NC
Baradine	\$188	\$185	\$183	\$410	\$463	\$220	\$700	\$230	\$165.00
Bellata	\$202	\$199	\$184	\$415	\$477	\$225	\$710	\$250	\$179.00
Boomi	\$190	\$202	\$195	\$420	\$458	\$213	\$730	\$270	\$190.00
Coonamble	\$178	\$175	\$179	\$410	\$453	\$220	\$690	\$230	\$155.00
Garah	\$188	\$190	\$183	\$415	\$463	\$217	\$725	\$255	\$175.00
Gunnedah	\$211	\$208	\$202	\$410	\$486	\$220	\$700	\$245	\$188.00
Moree	\$198	\$194	\$187	\$415	\$472	\$223	\$725	\$262	\$182.00
Mullaley	\$209	\$204	\$196	\$410	\$482	\$220	\$700	\$235	\$184.00
Narrabri	\$203	\$202	\$189	\$420	\$480	\$230	\$710	\$250	\$182.00
Premer	\$211	\$204	\$196	\$400	\$482	\$210	\$700	\$232	\$184.00
Spring Ridge	\$211	\$208	\$199	\$407	\$486	\$217	\$700	\$237	\$188.00
Walgett	\$178	\$175	\$176	\$410	\$453	\$220	\$700	\$235	\$155.00
Willow Tree	\$215	\$210	\$196	\$405	\$488	\$215	\$700	\$240	\$190.00

Mung Bean Bid is Based Of Processing Grade Clean Seed Basis Ex Farm LPP, contracts are area bases multigrade. Other Commodities Available

Cotton Price	2011 =	\$640.00	2012 =	\$505.00	FOT Gin Yard	Basis APW Track	\$0.27
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Morning Comments (Yeah, I'm buying cotton now too !!)

US grain futures were pretty flat on Friday nights close. Chicago corn was pressured lower by poor weekly export sales but found longer term support on rumours the Chinese crop was actually worse than first expected thus prompting expectations of US exports early in the new year. Wheat was primarily a follower but did find support on establishment concerns across a dry US Midwest. Oilseeds continue to find support from Chinese soybean demand, some say this exponential growth in bean demand from China will continue into 2011 so keep an eye on canola as a worthy alternative again for next year. If the northern hemisphere thaw period shows us that there will be plenty of wheat we should see canola acres remain strong here with prices being supportive. Friday night saw both ICE and Paris canola / rapeseed futures firmer. With November just around the corner we may see the huge spec longs in US December futures contracts begin to get rolled, this is likely to heavily influence prices so look for choppy times ahead, unfortunately this may also make timing your harvest sales a little difficult but I still believe that prices are sustainable close to these values +/- \$20 for the next month or two. Canola basis levels are actually indicating that prices should have a lot of potential to move higher but with the local canola market heavily dictated by a couple of major players the chances of this occurring may be less than the maths tells me it should be. We will need to watch Pakistan a little closer as canola plantings there are much higher after the flooding.

AUD / USD	0.9862	CBOT Wheat	Move & AUD / Tonne	-\$0.71
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Weather

Cloud sits above a high in the bite creating light showers over S.A. This cloud should make its way into NSW over the next couple of days but is not expected to produce rain as it moves across the state. The high is expected to move into the Tasman late in the week once again pushing moist air over the east coast. This air should combine with a trough and front pushing in from the west by the weekend producing falls across much of NSW, Vic and Qld over the weekend.

Track Canola



Track APW1 Multi Grade

