

**Daily Market Report**

25/11/2010 16:36

Wheat	2010 Fixed Grade Grain Prices Delivered To Graincorp Sites								2011
	Newcastle (Upcountry Del)	Goondiwindi West	Moree	Bellata	Gunnedah	Spring Ridge	Baradine	Coonamble	Newcastle (Upcountry Del)
APW1 Move =	\$0.00								\$0.00
APH1	\$375.00	\$345.00	\$327.25	\$331.75	\$333.00	\$335.75	\$326.00	\$329.25	\$308.00
APH2	\$371.00	\$340.00	\$323.25	\$327.75	\$328.00	\$330.75	\$321.00	\$324.25	\$305.00
H1	\$314.00	\$280.00	\$266.25	\$270.75	\$282.00	\$284.75	\$275.00	\$268.25	\$303.00
H2	\$295.00	\$264.00	\$247.25	\$251.75	\$262.00	\$264.75	\$255.00	\$248.25	\$295.00
AUH2	\$269.00	\$235.00	\$229.00	\$234.00	\$237.00	\$239.75	\$230.00	\$223.25	\$285.00
APW1	\$259.00	\$230.00	\$218.00	\$222.00	\$227.00	\$229.75	\$220.00	\$213.25	\$285.00
ASW1	\$252.00	\$217.00	\$204.25	\$208.75	\$220.00	\$222.75	\$213.00	\$206.25	\$273.00
AGP1	\$236.00	\$204.00	\$188.25	\$192.75	\$204.00	\$206.75	\$197.00	\$196.25	\$270.00
HPS1	\$259.00	\$227.00	\$211.25	\$215.75	\$227.00	\$229.75	\$220.00	\$213.25	\$255.00
FED1	\$231.00	\$196.00	\$183.25	\$187.75	\$199.00	\$201.75	\$192.00	\$185.25	\$250.00
Durum	Newcastle (Upcountry Del)	Moree	Bellata	Emerald Hill	Curlewis	Spring Ridge	Tamarang	Willow Tree	Newcastle (Upcountry Del)
DR1	\$288.00	\$245.40	\$248.20	\$255.73	\$256.30	\$258.00	\$256.20	\$259.00	
DR2	\$261.00	\$220.40	\$223.20	\$230.73	\$231.30	\$232.00	\$231.20	\$234.00	
DR3	\$236.00	\$195.40	\$198.20	\$205.73	\$206.30	\$207.00	\$206.20	\$209.00	
DRF	\$233.00	\$187.00	\$192.00	\$198.00	\$201.00	\$203.00	\$197.00	\$203.00	
Barley	Newcastle (Upcountry Del)	Goondiwindi West	Moree	Gurley	Narrabri	Gunnedah	Spring Ridge	Boggabri	Newcastle (Upcountry Del)
GA1	\$295.00	\$265.00	\$252.25	\$250.00	\$255.50	\$263.00	\$265.75	\$260.00	\$267.00
F1	\$197.00	\$168.00	\$166.00	\$152.00	\$157.50	\$165.00	\$167.75	\$162.00	\$210.00
Canola	Newcastle (Upcountry Del)	Moree	Premer	Ulamabri	Tamarang	Quirindi	Neirex		Newcastle (Upcountry Del)
Track	\$528.00	\$480.25	\$496.00	\$492.75	\$492.75	\$502.75	\$496.50		\$510.00

Sorghum	2010 Harvest Sorghum					2011 Harvest Sorghum			
	Goondiwindi West	Moree	Premer	Spring Ridge	Willow Tree	Moree	Premer	Willow Tree	Spring Ridge
Track	\$197.00	\$192.25	\$208.00	\$211.00	\$216.25	\$170.25	\$186.00	\$194.25	\$188.75

Brisbane Track 2010 / 11	APH2	H2	AUH2	APW1	ASW 1	AGP1	Chickpea	GA1	F1
	\$375.00	\$299.00	\$270.00	\$265.00	\$252.00	\$239.00	\$460.00	\$300.00	\$203.00

Ex Farm Estimates For New Crop Grain (please call for old crop bids)									
Location	Sorghum 10	70 / 10	F1	Chickpea	Canola	Faba Beans	Mung Bean	APH2	Sorghum 11
Baradine	\$175	\$190	\$166	\$400	\$483	\$205	\$700	\$291	\$173.00
Bellata	\$200	\$207	\$177	\$405	\$497	\$210	\$710	\$304	\$176.00
Boomi	\$210	\$215	\$180	\$408	\$478	\$198	\$730	\$303	\$185.00
Coonamble	\$175	\$180	\$158	\$400	\$473	\$205	\$690	\$291	\$165.00
Garah	\$205	\$207	\$177	\$405	\$483	\$202	\$725	\$290	\$175.00
Gunnedah	\$190	\$213	\$180	\$400	\$506	\$205	\$700	\$313	\$187.00
Moree	\$212	\$207	\$180	\$405	\$492	\$208	\$725	\$299	\$177.00
Mullaley	\$183	\$209	\$178	\$400	\$502	\$205	\$700	\$309	\$185.00
Narrabri	\$195	\$207	\$173	\$410	\$500	\$215	\$710	\$307	\$180.00
Premer	\$185	\$209	\$180	\$390	\$502	\$195	\$700	\$309	\$187.00
Spring Ridge	\$185	\$213	\$182	\$397	\$506	\$202	\$700	\$313	\$189.00
Walgett	\$185	\$180	\$158	\$400	\$473	\$205	\$700	\$291	\$165.00
Willow Tree	\$189	\$215	\$182	\$395	\$508	\$200	\$700	\$315	\$189.00

Mung Bean Bid is Based Of Processing Grade Clean Seed Basis Ex Farm LPP, contracts are area bases multigrade. Other Commodities Available

Cotton Price	2011 =	\$590.00	2012 =	\$480.00	FOT Gin Yard	Basis APW Track	\$0.41
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**Morning Comments**

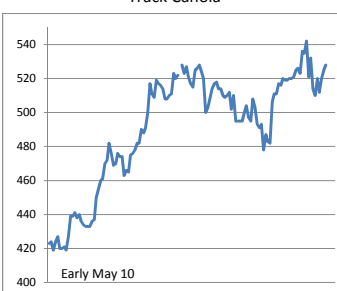
Chicago grains lead global values higher overnight. Soybeans pulled the oilseed market higher on the back of drier weather in Argentina while corn found support from rumours Chinese purchases of US corn was just around the corner. CBOT wheat futures were up a little but found little support from its own fundamentals instead followed the general trend higher a few cents. The dollar was a little firmer apparently we are not headed towards all out global thermal nuclear war thanks to North Korea, well not just yet anyway. After a week to analyse the internal Chinese economic policies that have so far been announced many grain specialist have come to the conclusion that the policies will have little impact on food demand and prices are expected to continue on as they are until China has a major surplus, which if you listen to Chinese officials is almost every year. The US announced the sale of current crop 780kt of soybeans to China last night. Canola was up a little on this news with the ICE contract gaining C\$1.90 while Paris rapeseed put on E4.50/t on the nearby contract. EU canola values are stronger than Canadian values by roughly AUD\$30/t, this is due to fact that many expect the EU to basically run out of rapeseed prior to the new crop coming off next spring. Expect local prices to be unchanged from yesterday. The consumers are "screaming out" for F1 but at these values I think they run the risk of getting a sore throat before they buy their fill. APH continues to go through the roof but did show signs of topping out yesterday. <http://wxmaps.org/pix/prec7.html> could get wet.

AUD / USD	0.9772	CBOT Wheat	Move & AUD / Tonne	\$2.44
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**Weather**

Storms along a trough line over SE Australia will bring rain to Vic and SWNSW today. By Saturday storms should build across western NSW before moving east on Sunday. The system appears likely to stall over the wheat belt through to mid next week. Storms are expected to produce 30 to 60mm across much of NNSW between Sunday and Tuesday with heavier falls possible under storms. The LPP should see its heaviest storms Sunday before they move towards the border but looks ugly.

Track Canola



Track APW1 Multi Grade

