

Daily Market Report

26/07/2010 15:48

Grain Delivered To Graincorp Sites										
Wheat	OLD CROP 09/10 Harvested					**NEW CROP 10 / 11 Harvested**				
	Goondiwindi West	Moree	Narrabri	Gunnedah	Baradine	Goondiwindi West	Moree	Narrabri	Gunnedah	Baradine
APH1	\$234.00	\$225.00	\$231.00	\$236.00	\$222.00	\$246.00	\$232.40	\$243.50	\$248.00	\$241.00
APH2	\$229.00	\$221.00	\$227.00	\$232.00	\$220.00	\$244.00	\$230.25	\$238.50	\$246.00	\$239.00
H1	\$199.00	\$205.25	\$213.50	\$221.00	\$184.00	\$229.00	\$224.40	\$230.20	\$236.00	\$229.00
H2	\$219.00	\$208.00	\$214.00	\$216.00	\$203.00	\$230.00	\$218.00	\$224.50	\$231.00	\$224.00
AUH2	\$211.00	\$200.00	\$206.00	\$211.00	\$197.00	\$225.00	\$208.25	\$216.50	\$224.00	\$208.00
APW1	\$209.00	\$197.40	\$203.50	\$211.00	\$200.00	\$220.00	\$208.25	\$216.50	\$224.00	\$214.00
ASW1	\$209.00	\$195.00	\$201.00	\$206.00	\$192.00	\$212.00	\$200.25	\$208.50	\$216.00	\$206.00
AGP1	\$206.30	\$188.00	\$195.50	\$203.00	\$185.00	\$203.00	\$187.25	\$195.50	\$203.00	\$194.00
HPS1	\$199.00	\$193.25	\$201.50	\$209.00	\$180.00	\$200.00	\$192.25	\$200.50	\$201.00	\$194.00
FED1	\$205.00	\$187.25	\$195.50	\$203.00	\$176.80	\$200.00	\$185.25	\$193.50	\$201.00	\$194.00
AH9	**Contracting From ALL Upcountry Sites **** Call to confirm Multi-Grade base and spreads** Call For Track Newcastle Bids.									
Durum	Goondiwindi West	Moree	Bellata	Spring Ridge	Willow Tree	Goondiwindi West	Moree	Bellata	Spring Ridge	Willow Tree
	DR1	\$200.00	\$214.40	\$221.30	\$226.00	\$228.00	\$192.00	\$221.40	\$224.20	\$233.00
DR2	\$185.00	\$192.00	\$197.00	\$209.00	\$211.25	\$182.00	\$201.40	\$204.20	\$214.00	\$215.00
DR3	\$185.00	\$192.00	\$197.00	\$209.00	\$211.25	\$172.00	\$187.00	\$192.00	\$204.00	\$204.00
DRF	\$175.00	\$182.00	\$187.00	\$199.00	\$199.00	\$167.00	\$167.00	\$172.00	\$184.00	\$184.00
Barley	Goondiwindi West	Moree	Narrabri	Gunnedah	Quirindi	Goondiwindi West	Moree	Narrabri	Gunnedah	Quirindi
	GA1	\$200.00	\$197.25	\$191.50	\$198.00	\$204.75	\$247.00	\$234.25	\$240.50	\$248.00
F1	\$205.00	\$186.00	\$199.00	\$206.00	\$206.00	\$190.00	\$188.00	\$170.50	\$178.00	\$184.75
Sorghum	Goondiwindi West	Moree	Narrabri	Gunnedah	Willow Tree	Goondiwindi West	Moree	Narrabri	Gunnedah	Willow Tree
	Track	\$177.00	\$174.25	\$180.50	\$188.00	\$196.25	\$186.00	\$168.25	\$176.50	\$184.00
Canola	Moree	Premier	Willow Tree	Neilrex	Ulamambri	Moree	Premier	Willow Tree	Neilrex	Ulamambri
	Track	\$454.25	\$470.00	\$478.25	\$470.50	\$466.75	\$466.25	\$482.00	\$490.25	\$482.50
Brisbane Track	APH2	H2	AUH2	APW1	ASW 1	AGP1	SOR1	GA1	F1	Chickpea
	Old Crop	\$264.00	\$254.00	\$246.00	\$245.00	\$245.00	\$245.00	\$212.00	\$235.00	\$240.00
New Crop	\$279.00	\$265.00	\$260.00	\$255.00	\$247.00	\$238.00	\$221.00	\$272.00	\$217.00	\$410.00

Location	OLD CROP: Ex Farm Estimates					**NEW CROP: Ex Farm Estimates**				
	2009 - 10 Harvested					2010 - 2011 Harvest				
	70 / 10	Sorghum	F1	Chickpea	Mung Bean	70 / 10	Sorghum	Canola	Chickpea	Mung Bean
Baradine	\$200	\$165	\$175	\$375	POA	POA	\$153	\$464	\$355	\$835
Bellata	\$207	\$169	\$190	\$380	POA	POA	\$167	\$477	\$360	\$875
Boomi	\$215	\$182	\$200	\$375	POA	POA	\$187	\$459	\$358	\$878
Coonamble	\$197	\$162	\$175	\$375	POA	POA	\$147	\$454	\$355	\$835
Garah	\$209	\$177	\$194	\$375	POA	POA	\$172	\$464	\$355	\$875
Gunnedah	\$219	\$184	\$191	\$375	POA	POA	\$176	\$487	\$355	\$860
Moree	\$215	\$184	\$200	\$378	POA	POA	\$179	\$472	\$358	\$875
Mullaley	\$213	\$178	\$190	\$375	POA	POA	\$173	\$484	\$355	\$860
Narrabri	\$207	\$172	\$190	\$385	POA	POA	\$170	\$481	\$365	\$870
Premier	\$215	\$180	\$187	\$365	POA	POA	\$176	\$487	\$345	\$850
Spring Ridge	\$218	\$183	\$190	\$372	POA	POA	\$176	\$487	\$352	\$855
Walgett	\$197	\$162	\$175	\$375	POA	POA	\$152	\$454	\$355	\$840
Willow Tree	\$219	\$184	\$191	\$370	POA	POA	\$178	\$489	\$350	\$845
Mung Bean Bid is Based Of No1 Processing Grade Multi Grade Contracts Are Available. Mung Bean Summer Plant - \$100. Other Commodities Available										
AUD / USD	0.8951	CBOT Wheat	Move & AUD / Tonne	-\$0.62	New Crop Multi Grade APW 1 Wheat Daily Move					\$0.00

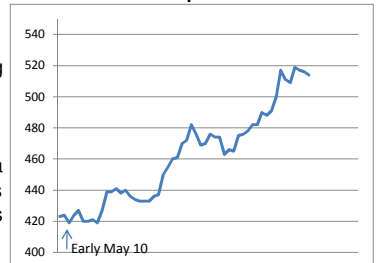
Morning Comments

All the grains bar CBOT corn finished the week higher. Fund selling in the Chicago corn pit on Friday saw spill over weakness in Chicago wheat towards the close but the futures markets at Kansas and Minneapolis both closed slightly higher. Watching the weather maps and reading the odd report soon tells you that the US spring wheat and durum crops should be a bumper this year, this week the spring wheat tour heads out to ground proof some of the reports so expect to see some good market data by the end of the week. In Europe Paris milling wheat futures surged higher on the nearby contract but only saw slight gains for the outer months. The problems in Russia and Europe continue to be the major fundamentals fuelling the rally in wheat prices, keep a close eye on production reports as the harvest pace picks up across that region this week. Paris rapeseed was a little softer as was the ICE futures contract in Canada. There has been some unexplained flowering problems with the late planted water stressed canola in Canada that has a number of agronomist scratching their heads. But generally the news out of the US and Western Europe is for better yields than first expected so err on the side of caution this week. Local feed grains surged higher late last week with sorghum hitting \$184 ex farm, is that a good price, well old crop wheat hit \$215+, so with a \$25 spread it may just see another \$5 this week but is priced spot-on on against new crop wheat.

Weather

As a high moves off the east coast it will push warmer moist air over the eastern states possibly producing rain in NNSW and QLD. By mid week a southerly trough line will develop across SA and should move east towards the end of the week. So the outlook has changed to rain for the last half of the week, some models are predicting over 30mm by Sunday.

Canola: new crop track Newcastle



Wheat 2010 MG Track NTL from Dec 09

