

Daily Market Report

26/10/2010 18:44

2010 Grain Delivered To Graincorp Sites (Prices will convert to fixed grade from Nov 1st)									2011
Wheat	Newcastle (Upcountry Del)	Goondiwindi West	Moree	Gunnedah	Werris Creek	Spring Ridge	Baradine	Coonamble	Newcastle (Upcountry Del)
APW1 Move =	-\$1.00								\$5.00
APH1	\$310.00	\$278.00	\$266.40	\$278.00	\$284.20	\$280.75	\$271.00	\$264.25	\$310.00
APH2	\$305.00	\$273.00	\$258.75	\$273.00	\$278.00	\$275.75	\$266.00	\$259.25	\$307.00
H1	\$298.00	\$245.00	\$255.00	\$266.00	\$271.00	\$268.75	\$259.00	\$252.25	\$305.00
H2	\$280.00	\$246.00	\$233.00	\$248.00	\$253.00	\$250.75	\$241.00	\$234.25	\$295.00
AUH2	\$265.00	\$233.00	\$220.00	\$233.00	\$238.00	\$235.75	\$226.00	\$219.25	\$285.00
APW1	\$260.00	\$228.00	\$215.00	\$228.00	\$233.00	\$230.75	\$221.00	\$214.25	\$285.00
ASW1	\$250.00	\$218.00	\$205.00	\$218.00	\$223.00	\$220.75	\$209.00	\$204.25	\$275.00
AGP1	\$235.00	\$203.00	\$188.75	\$203.00	\$208.00	\$205.75	\$196.00	\$189.25	\$263.00
HPS1	\$238.00	\$203.00	\$190.25	\$206.00	\$211.00	\$208.75	\$199.00	\$192.25	\$260.00
FED1	\$219.00	\$192.00	\$171.25	\$187.00	\$192.00	\$189.75	\$180.00	\$173.25	\$248.00
Durum	Newcastle (Upcountry Del)	Moree	Bellata	Emerald Hill	Curlewis	Spring Ridge	Tamarang	Willow Tree	Newcastle (Upcountry Del)
DR1	\$284.00	\$243.40	\$246.20	\$253.73	\$254.30	\$255.00	\$254.20	\$257.00	
DR2	\$256.00	\$215.40	\$218.20	\$225.73	\$226.30	\$227.00	\$226.20	\$229.00	
DR3	\$234.00	\$190.40	\$193.20	\$200.73	\$202.00	\$204.00	\$201.20	\$204.00	
DRF	\$196.00	\$155.40	\$158.20	\$165.73	\$166.30	\$167.00	\$166.20	\$169.00	
Barley	Newcastle (Upcountry Del)	Goondiwindi West	Moree	Narrabri	Boggabri	Gunnedah	Caroona	Quirindi	Newcastle (Upcountry Del)
GA1	\$290.00	\$252.00	\$252.00	\$253.00	\$255.00	\$258.00	\$262.00	\$265.25	\$263.00
F1	\$226.00	\$192.00	\$181.00	\$189.00	\$191.00	\$194.00	\$198.00	\$201.25	\$209.00
Canola	Newcastle (Upcountry Del)	Moree	Premer	Ulamabri	Tamarang	Quirindi	Willow Tree	Neirex	Newcastle (Upcountry Del)
Track	\$517.00	\$471.00	\$485.00	\$482.00	\$487.00	\$492.00	\$493.25	\$485.00	\$495.00

Sorghum	2010 Harvest Sorghum				Newcastle	\$230.00	2011 Harvest Sorghum				Newcastle	\$220.00
	Goondiwindi West	Moree	Gunnedah	Spring Ridge	Willow Tree	Moree	Gunnedah	Spring Ridge	Willow Tree			
Track	\$185.00	\$182.25	\$198.00	\$200.75	\$206.25	\$172.25	\$188.00	\$190.75	\$196.25			

Brisbane Track	APH2	H2	AUH2	APW1	ASW 1	AGP1	Chickpea	GA1	F1
2009 / 10	\$303.00	\$281.00	\$276.00	\$261.00	\$251.00	\$231.00	\$0.00	\$35.00	\$225.00
2010 / 11	\$308.00	\$281.00	\$268.00	\$263.00	\$253.00	\$238.00	\$430.00	\$287.00	\$227.00

Ex Farm Estimates For New Crop Grain (please call for old crop bids)									
Location	Sorghum OC	70 / 10	F1	Chickpea	Canola	Faba Beans	Mung Bean	APH2	Sorghum NC
Baradine	\$190	\$185	\$182	\$390	\$469	\$220	\$700	\$232	\$167.00
Bellata	\$204	\$199	\$185	\$400	\$483	\$225	\$710	\$252	\$181.00
Boomi	\$190	\$202	\$188	\$405	\$464	\$213	\$730	\$272	\$187.00
Coonamble	\$180	\$175	\$174	\$390	\$459	\$220	\$690	\$232	\$157.00
Garah	\$190	\$188	\$185	\$400	\$469	\$217	\$725	\$257	\$172.00
Gunnedah	\$213	\$208	\$202	\$390	\$492	\$220	\$700	\$247	\$190.00
Moree	\$200	\$194	\$186	\$400	\$478	\$223	\$725	\$264	\$179.00
Mullaley	\$211	\$204	\$196	\$390	\$488	\$220	\$700	\$237	\$186.00
Narrabri	\$205	\$202	\$189	\$400	\$486	\$230	\$710	\$252	\$184.00
Premer	\$213	\$204	\$196	\$380	\$488	\$210	\$700	\$234	\$186.00
Spring Ridge	\$213	\$208	\$199	\$387	\$492	\$217	\$700	\$239	\$190.00
Walgett	\$180	\$175	\$174	\$390	\$459	\$220	\$700	\$237	\$157.00
Willow Tree	\$217	\$210	\$196	\$385	\$494	\$215	\$700	\$242	\$192.00
Mung Bean Bid is Based Of Processing Grade Clean Seed Basis Ex Farm LPP, contracts are area bases multigrade. Other Commodities Available									
Cotton Price	2011 =	\$650.00	2012 =	\$510.00	FOT Gin Yard	Basis APW Track	\$0.24		

Morning Comments (Yeah, I'm buying cotton now too !!)

Yet another jump higher in FX will see any upside potential from Chicago wheat futures negated today. Currency was the major reason US grain moved higher. Interesting to note limit up moves in cotton in futures contracts while in the options pit for cotton reflected the session had the potential to go double the limit in last nights session. Weekly export sales for US corn were poor and a little surprising given all the talk of Chinese imports, in reality corn futures at Chicago done well to sustain gains on the back of this poor data but many analyst expect to see a sharp jump in next weeks official figure. Huge weekly export sales data for US soybeans kept the entire oilseed complex alive and pushed ICE canola and Paris rapeseed futures to close in the black. The nearby canola contract on the ICE is the highest it has been since early Sept 2008. It is also interesting to note there was some much stronger moves in outer month CBOT wheat contracts with the Dec 12 contract above 812c/bu (AUD\$301/t). Technically soybeans have been over bought for some time and the chartist must be eying the gap some 70 - 80c/bu under current values. On the local front old crop homes are quickly evaporating, both sorghum and wheat slots are tight and buyers are fairly well covered. New crop basis is still fairly weak which would indicate little selling interest or buying interest at this stage. Initial reports from the Downs has barley with high screenings and low test weights, sprouted Faba Beans and chickpea area being reduced on a daily basis as aschocyta takes its toll after 8 - 10 sprays.

AUD / USD	0.9909	CBOT Wheat	Move & AUD / Tonne	\$0.01
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Weather

Cloud should clear the area around midday. Late Thursday winds should swing around from the S to NE and pick up as the day progresses. By Friday a trough line in the states far west should begin to generate storms along the SA border. On Saturday the system will be over most of WNSW producing heavy rain west of the Newell. As the system moves east of the Newell on Sunday it is expected to weaken slightly but falls of 20 to 30mm are still possible before it clears Mon / Tue.

Track Canola



Track APW1 Multi Grade

