

27/04/2009 15:37

2008 / 09 Harvest					2009 / 10 Harvest				Comments
Commodity	Fixed Grade	Ex Farm			Multi Grade	Fixed Grade	Ex Farm		
<b>Wheat Fixed Grade</b>	Track Newcastle	XF Premier	XF Narrabri	XF Moree	Track Newcastle	Track Newcastle	XF Premier	XF Moree	Local markets remain lacklustre after a non eventfull US session on Friday. Buyers and sellers are apart on sorghum by about \$10 / tonne. As soon as the consumer or the trade need to buy they know sellers are there at \$180 XFLPP so the simply lift their bids, acquire what they need and quickly withdraw from the market. From a mid term pricing perspective values look fairly flat, new crop values are higher than old crop values and unless we see drought continue in the south we are likely to see nothing more than carry factored into old crop sorghum values going forward. Wheat continues to look the best new crop cereal and durum may come up trumps again this year, but it is too early to speculate on US and Canadian durum production just yet.
APH2	\$295.00	\$225.00			\$298.00	\$0.00			
H2	\$288.00	\$0.00			\$290.00	\$0.00			
AUH2	\$276.00	\$210.00			\$267.00	\$0.00			
APW1	\$276.00	\$0.00			\$282.00	\$286.00			
ASW1	\$270.00	POA			\$270.00	\$0.00			
AGP1	\$242.00	\$210.00			\$252.00	\$0.00			
AH9	\$222.00	POA				\$0.00			
HPS1	\$0.00	POA			\$202.00	\$0.00			
FED1	\$212.00	\$0.00			\$0.00	\$0.00			
<b>Durum Wheat</b>									
DR1	\$0.00					\$0.00			
DR2	\$0.00					\$0.00			
DR3	\$0.00					\$0.00			
<b>Barley</b>									
Malt 1	\$228.00					\$238.00			
Feed 1	\$190.00					\$194.00			
<b>Sorghum</b>									
SOR1	\$198.00	\$178.00	\$173.00	\$155.00		\$206.00	\$0.00		
Delivered End User	Newcastle	LPP	Downs	VIC					
SOR1	\$204.00	\$0.00	POA	POA					
<b>Canola</b>									
CSO - 1	\$536.00					\$552.00	\$506.00	\$491.00	
<b>Faba Bean</b>	Delivered Narrabri					Delivered Narrabri			
No 1 Grade	\$375.00					\$340.00			
No 2 Grade									
<b>Chickpea</b>									
No 1 Grade	\$498.00					\$450.00			
Kabuli									
<b>Sunflower</b>									
Grey Stripe									
Mono (Newcastle Plant)	\$608.00					\$0.00			
Poly (Narrabri Plant)	\$579.00					\$0.00			

**Weather**

Weekend rainfall was dissapointing across western Vic and SA, a few places had 50mm but the general readinds were between 15 - 25mm. The week ahead continues to be cool with the chance of a frost on Thursday morning and cool morning again Friday & Saturday. Rainfall does not show up on any of the models until the middle of the month, these models are less than reliable.

**GST Exclusive: All Value Are Indicative. Call For Firm Quote & Site Based Prices. Prices May Change Without Notice.**

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