

Daily Market Guide

Prices May Vary Considerably From Public Bids Please Call To Discuss Offers Before Selling

27/05/2011 17:07

2010 Fixed Grade Grain Prices Delivered To Graincorp Sites									2011
Wheat	Newcastle (Upcountry Del)	Goondiwindi West	Moree	Bellata	Gunnedah	Spring Ridge	Baradine	Coonamble	Newcastle (Upcountry Del)
APW1 Move =	\$1.00								\$5.00
APH1	\$370.00	\$350.00	\$322.25	\$327.00	\$338.00	\$340.75	\$322.00	\$321.00	\$341.00
APH2	\$370.00	\$350.00	\$322.25	\$327.00	\$338.00	\$340.75	\$322.00	\$321.00	\$336.00
H2	\$308.00	\$290.00	\$267.00	\$272.00	\$276.00	\$279.00	\$257.00	\$266.00	\$322.00
AUH2	\$301.00	\$271.00	\$257.00	\$262.00	\$269.00	\$272.00	\$256.00	\$256.00	\$312.00
APW1	\$281.00	\$246.00	\$237.25	\$242.00	\$249.00	\$252.00	\$241.00	\$236.00	\$312.00
ASW1	\$271.00	\$236.00	\$227.00	\$232.00	\$239.00	\$242.00	\$231.00	\$226.00	\$297.00
AGP1	\$251.00	\$225.00	\$207.00	\$212.00	\$219.00	\$222.00	\$202.00	\$206.00	\$280.00
HPS1	\$266.00	\$265.00	\$222.00	\$227.00	\$234.00	\$237.00	\$222.00	\$221.00	\$284.00
FED1	\$221.00	\$217.20	\$182.25	\$182.00	\$172.10	\$173.00	\$173.00	\$166.00	\$237.00
Durum	Newcastle (Upcountry Del)	Moree	Bellata	Emerald Hill	Curlewis	Spring Ridge	Tamarang	Willow Tree	Newcastle (Upcountry Del)
DR1	\$328.00	\$282.00	\$287.00	\$293.00	\$296.00	\$298.00	\$293.00	\$298.00	\$307.00
DR2	\$294.00	\$256.00	\$261.00	\$259.00	\$262.00	\$264.00	\$259.00	\$264.00	\$272.00
DR3	\$274.00	\$236.00	\$241.00	\$239.00	\$242.00	\$244.00	\$239.00	\$244.00	\$242.00
Barley	Newcastle (Upcountry Del)	Goondiwindi West	Moree	Gurley	Narrabri	Gunnedah	Quirindi	Boggabri	Newcastle (Upcountry Del)
GA1	\$227.00	POA	\$179.00	\$182.00	\$190.00	\$195.00	\$202.00	\$192.00	\$310.00
F1	\$230.00	\$210.00	\$182.25	\$185.00	\$190.50	\$189.10	\$192.75	\$185.50	\$243.00
Canola	Newcastle (Upcountry Del)	Moree	Premier	Ulamabri	Tamarang	Neilrex	Quirindi		Newcastle (Upcountry Del)
CAN 1 Non GM	\$559.00	\$511.25	\$527.00	\$523.75	\$528.75	\$527.50	\$533.75		\$620.00

Please call to confirm CAN3 spread.

2011 (This Year) Harvest Sorghum									2012 (Next Year)
Sorghum	Newcastle (Upcountry Del)	Moree	Bellata	Gunnedah	Spring Ridge	Premier	Werris Creek	Willow Tree	Newcastle (Upcountry Del)
SOR1	\$234.00	\$186.25	\$190.75	\$205.10	\$209.70	\$205.40	\$207.00	\$210.25	\$0.00

Brisbane Track	APH2	H2	AUH2	APW1	ASW 1	AGP1	Sorghum 11	GA1	F1
2010 / 11	\$385.00	\$325.00	\$306.00	\$281.00	\$271.00	\$260.00	\$228.00	\$0.00	\$245.00
2011 / 12	\$337.00	\$325.00	\$315.00	\$315.00	\$300.00	\$278.00	\$0.00	\$315.00	\$250.00

Ex Farm Estimates

Location	Sorghum	Mung Bean	FED1	SFW1	FB1	Mono's	APH2	Chickpea	Canola
Baradine	\$185	\$835	\$185	\$198	\$185	\$539	\$305	\$320	\$499
Bellata	\$199	\$870	\$188	\$216	\$199	\$553	\$319	\$330	\$513
Boomi	\$200	\$875	\$172	\$233	\$194	\$529	\$322	\$315	\$489
Coonamble	\$177	\$835	\$180	\$196	\$180	\$529	\$295	\$323	\$489
Garah	\$188	\$875	\$175	\$221	\$199	\$534	\$310	\$320	\$494
Gunnedah	\$205	\$855	\$205	\$213	\$205	\$559	\$325	\$325	\$519
Moree	\$188	\$875	\$180	\$218	\$204	\$542	\$308	\$330	\$502
Mullaley	\$203	\$855	\$198	\$213	\$199	\$557	\$323	\$325	\$517
Narrabri	\$200	\$868	\$190	\$216	\$199	\$554	\$320	\$333	\$514
Premier	\$205	\$845	\$200	\$208	\$200	\$559	\$325	\$315	\$519
Spring Ridge	\$205	\$850	\$203	\$213	\$203	\$559	\$325	\$320	\$519
Walgett	\$175	\$840	\$175	\$201	\$184	\$529	\$295	\$325	\$489
Willow Tree	\$212	\$840	\$204	\$213	\$204	\$566	\$332	\$318	\$526
Willow Tree Graincorp						POA			

Contract Prices May Vary Significantly From Public Bids And From Location To Location Please Call Prior To Selling. Delivery spreads may apply.

Cotton Price	2011 =	\$645.00	2012 =	\$570.00	FOT Gin Yard	Basis APW Track Dec 11	-\$0.26
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Afternoon Comments

The market fell asleep today with nothing more than the odd bargain hunter stalking the hallways. Most of the action was in new crop wheat with bids up \$5 for the multi grade contract. Although old crop durum was up \$5 as well. The local canola merchants were hesitant to follow the ICE and Paris markets higher on a Friday leading into a US holiday weekend. There is a little talk of potential profit taking in tonight's US session so most merchants were happy to leave old crop sorghum and wheat bids pretty well unchanged today. I have a premium for No1 and Processing grade mung beans that can be landed at Goondi before June the 15th. Soft wheat values are strong with SFE1 bringing around \$335 ex farm equivalent for the new crop, multi grade area contracts are still available, call for more details. As I write e session corn and wheat at Chicago are pretty flat and the dollar is nudging 1.07, not what we need to see and probably more to do with speculation that the RBA will lift rates next meeting more than anything else.