

Daily Market Report

28/06/2010 13:06

Grain Delivered To Graincorp Sites										
Wheat	OLD CROP 09/10 Harvested					**NEW CROP 10 / 11 Harvested**				
	Newcastle Track NTP	Goondiwindi West	Moree	Gunnedah	Baradine	Newcastle Track NTP	Goondiwindi West	Moree	Gunnedah	Baradine
APH1	\$230.00	\$194.00	\$189.40	\$200.10	\$190.00	\$236.00	\$204.00	\$188.25	\$204.00	\$194.00
APH2	\$228.00	\$193.00	\$184.40	\$196.00	\$189.00	\$234.00	\$202.00	\$186.25	\$202.00	\$193.00
H1	\$216.00	\$177.00	\$168.25	\$184.00	\$167.00	\$226.00	\$189.00	\$181.20	\$194.00	\$187.00
H2	\$215.00	\$182.00	\$168.40	\$183.00	\$176.00	\$224.00	\$191.00	\$176.25	\$192.00	\$182.00
AUH2	\$211.00	\$179.00	\$168.25	\$179.00	\$161.00	\$219.00	\$188.00	\$171.25	\$187.00	\$167.00
APW1	\$211.00	\$178.00	\$168.25	\$179.00	\$172.00	\$214.00	\$183.00	\$168.25	\$184.00	\$174.00
ASW1	\$206.00	\$175.00	\$168.25	\$177.00	\$155.00	\$205.00	\$173.00	\$160.25	\$176.00	\$166.00
AGP1	\$206.00	\$175.00	\$158.25	\$174.00	\$149.80	\$200.00	\$167.00	\$152.25	\$168.00	\$161.00
HPS1	\$206.00	\$172.00	\$158.25	\$174.00	\$153.00	\$188.00	\$153.00	\$147.25	\$156.00	\$149.00
FED1	\$206.00	\$175.00	\$158.25	\$174.00	\$144.80	\$188.00	\$155.00	\$140.25	\$156.00	\$149.00
AH9						**Please call to confirm Multi-Grade base and spreads**				
Durum	Newcastle	Goondiwindi West	Moree	Premier	Willow Tree	Newcastle	Goondiwindi West	Moree	Premier	Willow Tree
DR1	\$226.00	\$176.00	\$178.25	\$193.00	\$181.00	\$229.00	\$168.00	\$194.20	\$197.00	\$200.25
DR2	\$211.00	\$161.00	\$163.25	\$178.00	\$166.00	\$203.00	\$178.00	\$173.25	\$187.00	\$190.25
DR3	\$211.00	\$161.00	\$163.25	\$178.00	\$166.00	\$209.00	\$188.00	\$163.25	\$177.00	\$180.25
DRF	\$206.00	\$151.00	\$158.25	\$174.00	\$161.00	\$204.00	\$193.00	\$158.25	\$172.00	\$175.25
Barley	Newcastle	Goondiwindi West	Moree	Gunnedah	Quirindi	Newcastle Track NTP	Goondiwindi West	Moree	Gunnedah	Quirindi
GA1	\$235.00	\$190.00	\$187.25	\$183.00	\$189.75	\$245.00	\$230.00	\$217.25	\$213.00	\$219.75
F1	\$231.00	\$178.00	\$183.25	\$171.00	\$177.75	\$195.00	\$180.00	\$163.00	\$163.00	\$169.75
Sorghum	Newcastle	Goondiwindi West	Moree	Gunnedah	Willow Tree	Newcastle Track NTP	Goondiwindi West	Moree	Gunnedah	Willow Tree
Track	\$196.00	\$157.00	\$148.25	\$162.00	\$170.25	\$189.00	\$154.00	\$141.25	\$157.00	\$165.25
Canola	Newcastle	Moree	Willow Tree	Premier	Ulamambri	Newcastle Track NTP	Moree	Willow Tree	Premier	Ulamambri
Track	\$465.00	\$417.25	\$441.25	\$433.00	\$429.75	\$463.00	\$415.25	\$439.25	\$431.00	\$429.75
Brisbane Track	APH2	H2	AUH2	APW1	ASW 1	AGP1	SOR1	GA1	F1	Chickpea
Old Crop	\$228.00	\$217.00	\$213.00	\$213.00	\$213.00	\$213.00	\$196.00	\$235.00	\$231.00	\$390.00
New Crop	\$237.00	\$226.00	\$223.00	\$218.00	\$208.00	\$202.00	\$189.00	\$255.00	\$210.00	\$395.00

Location	OLD CROP: Ex Farm Estimates					**NEW CROP: Ex Farm Estimates**				
	2009 - 10 Harvested					2010 - 2011 Harvest				
	70 / 10	Sorghum	F1	Chickpea	Mung Bean	70 / 10	Sorghum	Canola	Chickpea	Mung Bean
Baradine	\$170	\$142	\$178	\$365	POA	\$147	POA	\$416	\$335	\$765
Bellata	\$177	\$156	\$192	\$370	POA	\$167	POA	\$429	\$340	\$805
Boomi	\$184	\$163	\$197	\$385	POA	\$187	POA	\$411	\$355	\$808
Coonamble	\$171	\$138	\$177	\$365	POA	\$147	POA	\$406	\$335	\$765
Garah	\$178	\$157	\$192	\$380	POA	\$172	POA	\$416	\$350	\$805
Gunnedah	\$189	\$165	\$197	\$365	POA	\$162	POA	\$439	\$335	\$790
Moree	\$184	\$163	\$199	\$387	POA	\$179	POA	\$424	\$350	\$805
Mullaley	\$183	\$161	\$192	\$365	POA	\$152	POA	\$436	\$335	\$790
Narrabri	\$178	\$157	\$192	\$375	POA	\$167	POA	\$433	\$345	\$800
Premier	\$186	\$165	\$193	\$355	POA	\$149	POA	\$439	\$325	\$780
Spring Ridge	\$188	\$165	\$196	\$362	POA	\$154	POA	\$439	\$332	\$785
Walgett	\$167	\$138	\$177	\$365	POA	\$152	POA	\$406	\$335	\$770
Willow Tree	\$191	\$170	\$197	\$360	POA	\$157	POA	\$441	\$330	\$775

Location	OLD CROP: Delivered End User Bids					**NEW CROP: Delivered End User Bids**				
	2009 - 10 Harvested					2010 - 2011 Harvest				
	70 / 10	Sorghum	F1	Chickpea	Mung Bean	70 / 10	Sorghum	Canola	Chickpea	Mung Bean
Brisbane	\$224	\$203	\$237	POA	POA	\$222	POA	POA	POA	POA
Downs	\$212	\$190	\$227	\$415		\$208	POA	POA	\$390	POA
Border	\$195	POA	\$213	\$350	POA	\$185	POA	POA	\$350	\$830
New England	\$211	POA	\$227			POA	POA	POA	POA	POA
Narrabri	POA	POA		\$390	POA	POA	POA	POA	\$360	POA
Tamworth / LPP	\$202	\$173	\$210			POA	POA	POA	POA	POA
Dubbo	POA	POA	POA			POA	POA	POA	POA	POA
Newcastle	\$218	\$197	POA			POA	POA	\$471	POA	POA

Mung Bean Bid is Based Of No1 Processing Grade Multi Grade Contracts Are Available.

Other Commodities Available

AUD / USD 0.8739 CBOT Wheat Move & AUD / Tonne **-\$2.99** New Crop Multi Grade APW 1 Wheat Daily Move **-\$2.00**

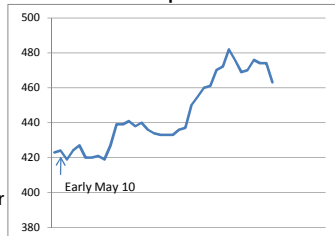
Morning Comments

U.S corn and wheat futures closed much lower week on week with Chicago Dec wheat shedding roughly \$5.00/t (\$2.50/t on the nearby contract) and corn about nine aussie dollars a tonne lower. Higher grade wheat saw similar moves lower with the Kansas HRW contract losing the least. The US futures markets were dominated by harvest pressure, technical trade and outside market influence. The shining light is still canola after a good recovery on Friday night following a choppy week of technical profit taking on the ICE futures contract. Saskatchewan weather remained unfavourable over the weekend with the SE seeing storms again but the soggy SW and NW appeared to miss the major rainfall events. Storms were seen across the Dakotas and Iowa and may continue to fuel speculation on both the spring wheat and winter wheat crop condition. Last week reports began to appear suggesting the US soft wheat crop was beginning to succumb to the wet weather and had some serious disease problems appearing. Russian wheat once again made its way into Egypt over the weekend and if the rest of the world has any interest in selling into Egypt prices need to slide another \$US20 yet, so my guess is Egypt will get used to eating Russian quality wheat. With the number of participants in Egyptian wheat tenders declining on each offer the Egyptians may not have a choice. Markets may find direction from the USDA acreage report mid week. Look for weaker local basis.

Weather

Look for a dry cold week ahead before rain once again pushes in from the NE on Friday. IGES modelling shows a significant change moving across Qld and NNSW Friday through to Sunday leaving 20+mm across NSW and SQ and up to 50mm in CQ. This will greatly improve crop prospects in Qld which was getting a bit dry. Looks for morning frosts and days into the mid teens until the change comes through.

Canola: new crop track Newcastle



Wheat 2010 MG Track NTL from Dec 09

