



Daily Values, Comments & Weather

28/11/2008 13:30

Grower Selling Thin As Weather Woes Keep Warehouse Grain Unpriced.

Track Bids May Vary From Site Specific Bids, Please Call. Prices May Change As Bids Are Updated During The Day

Wheat:

Best Bids. Not All One Buyer. All Wheat Flat Priced.			
2008 - 09 New Crop	Fixed Grade Track Newcastle	Fixed Grade Gunnedah	Fixed Grade Spring Ridge
APH	\$302.00	\$271.50	\$274.25
H2	\$290.00	\$259.50	\$262.25
APW / Daily Move	\$278.00	\$247.50	\$250.25
ASW Flat	\$250.00	\$219.50	\$222.25
AGP1 Flat	\$240.00	\$209.50	\$212.25
Feed	\$175.00	\$144.50	\$147.25
AUH2	\$275.00	\$244.50	\$247.25
HPS1	\$240.00	\$209.50	\$212.25
ADR1	\$430.00	\$399.50	\$402.25
ADR2	\$395.00	\$364.50	\$367.25
ADR3	\$345.00	\$314.50	\$317.25
Ex Farm Wheat	APH	APW1	AGP1
Gunnedah	\$251.00	\$226.00	\$185.00

Sorghum 2009

TRK NTL =	\$175.00	Sept
Site	TRACK	FARM
Willow Tree	\$152.25	\$0.00
Boggabri	\$142.00	\$0.00
Gunnedah	\$144.50	\$0.00
Spring Ridge	\$147.25	\$0.00
Premier	\$144.50	\$0.00
Sorghum 2008 Newcastle	Track	Ex Farm
2008 - 09 NACMA Location Differentials Will Apply To 2009 Crop		

Canola

\$603.00

New Crop Track: 2008 Harvest		
Ulamambri	Premier	Willow Tree
\$571.75	\$574.50	\$582.25
Delivered Newcastle		\$618.00

Barley

2008 / 09

Fixed Grade	Newcastle Track	Gunnedah	Caroona
GA1	\$340.00	\$309.50	\$313.50
GA2	POA	POA	POA
Malt1 Del Tam	\$345.00	\$0.00	\$0.00
F1	\$165.00	\$134.50	\$138.50
F2	POA	POA	POA
F1 Ex Farm LPP		\$0.00	\$0.00

Other Crops

Commodity	Delvd Tam or Nbi	Ex Farm LPP
Chickpea No 1	\$410.00	\$385.00
Chickpea No 2	\$435.00	\$410.00
Cairo Faba No1	POA	POA
Sunflower Mono	\$615.00	\$590.00
Sunflower Poly	\$517.00	\$492.00
Pulses deliver Oct / Nov Min / Max Contract 0.5 to 2t/ha		

Site Specific Prices.

Site	APH	H2	APW	ASW	AGP	AUH2	HPS1
Moree	POA						

These price change very rapidly throughout the day please call for current prices at all times. Grade specification may vary from AWB standards.

Location Differentials: Draft NACMA Rates AWB Rates Vary On Site & Grade.

Graincorp Site	08 - 09	Graincorp Site	08 - 09	Graincorp Site	08 - 09	Graincorp Site	08 - 09
Baradine	\$34.75	Curlewis	\$29.00	Moree	\$43.75	Warral	\$28.25
Bellata	\$39.25	Edgeroi	\$37.25	Narrabri	\$35.25	Werris Creek	\$25.75
Boggabri	\$33.00	Emerald Hill	\$32.00	Neilrex	\$30.00	Willow Tree	\$22.75
Burren Junction	\$43.25	Garah	\$48.75	Premier	\$30.50		
Caroona	\$26.50	Crooble	\$48.75	Quirindi	\$24.25		
Croppa creek	\$49.50	Gunnedah	\$30.50	Spring Ridge	\$27.75		
Tamarang	\$29.00	Gurley	\$41.00	Ulamambri	\$33.25		

At A Glance:

Local cash prices crept higher for Malt1 yesterday, track bids topped out at \$344, this is a very realistic price for this product and many of the other market participants show little interest in competing with it, but as grower selling evaporates as quickly as grain quality we may see the buyers having to sustain this level to attract selling. Keep a very close eye on the malt market if you are lucky enough to have some it will be set by the softest seller in the short term. I past years, regardless of supply issues, malt values normally fall in the first quarter after harvest, traditionally harvest time is the best time to sell malt. Durum values are also strong, after offering parcels to a particular buyer yesterday after declining the offer he said he simply cant justify paying current market values for DR1.

Weather:

The low in the centre is drawing moist tropical air into the eastern wheat belt with devastating efficiency. An upper level low is expected to develop to our west today and should travel quickly SE creating severe storms along its way before clearing late Saturday. Falls of 50mm are expected today with more tomorrow.

Futures	27/11/08	Dec-08	Mar-09	May-09	Jul-09	Sep-09	Dec-09
Wheat CBOT	0	535 1/2	554	567 3/4	581 1/4	603 1/2	623 1/4
Wheat Kansas	0	558 1/2	576	586 1/4	597 1/2	609	628
Wheat MGEX	0	601	611 1/4	616 1/2	625 1/2	633 1/4	648
Corn CBOT	0	354	371	382 1/4	393 3/4	404 1/2	418 1/4
Aussie Dollar Spot	\$0.6575	Jan-09	Mar-09	May-09	Nov-09	Jan-10	Jan-11
Wheat Milling ASX	1.00	276.00	280.00	285.00	290.00	316.00	329.30
Barley Feed ASX	3.00	168.00	169.50	172.50	172.50		204.00
Canola WCE	-6.90	401.90	410.50	419.30	427.30	441.10	447.90
Sorghum ASX	0.00	157.50	168.00	174.50	174.50		

*****Indicative Prices: Call To Confirm.*****

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