

29/06/2009 14:49

2008 / 09 Harvest					2009 / 10 Harvest			Comments
Commodity	Fixed Grade	Ex Farm			Multi Grade	Fixed Grade	Ex Farm	
Wheat Fixed Grade	Track Newcastle	Spring Ridge	Narrabri	Moree	Track Newcastle	Track Newcastle	Spring Ridge	Moree
APH2	\$293.00	\$0.00			\$289.00	\$0.00		<p>US and EU wheat futures closed basically unchanged to flat on Friday. The harvest is in full swing in the northern hemisphere and is keeping prices suppressed at present, though this is likely to change with little grower selling on either continent. Trade this week will be centred around the US market with important reports and harvest information leading the way. Local markets are expected to remain flat with few offers and bids entering the market place. Traders and consumers still expect to see heavy grower selling in July and have adjusted prices lower using the fall in US futures and the jump in FX as the catalyst for now. It will be interesting to see how bids respond to a jump in futures. Local sorghum stocks do appear lower than a few of the trade have indicated. New crop wheat looks likely to remain unattractive for a while yet as the top half of the world tries to figure out whats going on. Local basis is quiet strong and may well be reduced and erode upside in correlation with futures until growers are more ready to see, a pre harvest rally ??</p>
H2	\$285.00	\$0.00			\$279.00	\$0.00		
AUH2	\$280.00	\$222.00			\$261.00	\$0.00		
APW1	\$280.00	\$0.00			\$271.00	\$0.00		
ASW1	\$262.00	POA			\$256.00	\$0.00		
AGP1	\$255.00	\$222.00			\$245.00	\$0.00		
AH9	\$252.00	POA				\$0.00		
HPS1	\$236.00	POA			\$235.00	\$0.00		
FED1	\$247.00	\$222.00			\$215.00	\$0.00		
Durum Wheat								
DR1	\$400.00					\$355.00		
DR2	\$0.00					\$325.00		
DR3	\$0.00					\$290.00		
Barley								
Malt 1	\$280.00					\$260.00		
Feed 1	\$214.00	\$0.00				\$213.00		
Sorghum		J/A						
SOR1	\$208.00	\$190.00	\$185.00	\$175.00				
Canola								
CSO - 1	\$515.00					\$515.00		
Delivered End User Bids								
	Newcastle	LPP	Moree	Downs				
F1 Barley		\$216.00						
SOR1 Sorghum	\$220.00	\$0.00	POA	POA				
Faba Bean	Delivered Narrabri				Delivered Narrabri			
No 1 Grade	\$250.00				\$280.00			
No 2 Grade								
Chickpea								
No 1 Grade	\$400.00				\$425.00			
Kabuli								
Mung Beans	POA							
Sunflower								
Grey Stripe								
Mono (Narrabri Plant)	\$550.00				\$602.00			
Poly (Narrabri Plant)	\$503.00				\$535.00			
Futures	Move	Jul-09	Sep-09	Dec-09	Jan-10	Mar-10	Exchange Rate	<p>The move reflects both the variation in nearby CBOT wheat futures in overnight trade and any change that may have occurred in the exchange rate between the USD & the AUD. Sometimes a move higher or lower in CBOT wheat futures maybe countered by a move in the exchange rate, this will reflect such a move.</p>
Wheat CBOT	1 1/4	534 1/4	563	587 1/4		603 3/4	\$0.807	
Corn CBOT	1 3/4	384 1/4	391 3/4	404 1/4		416	CBOT Wheat	
Wheat Milling ASX	-\$5.00	\$282.50	\$280.50	\$283.50	\$263.00	\$265.80	Move & AUD / T	
Canola WCE	-\$4.30	\$460.20	\$456.30		\$460.30	\$464.60	-\$1.44	

Track Newcastle Base Rates Will Have Buyer Site Deductions Applied, This May Result In The Highest Base Rate Bidder Not Being The Highest Up Country Bidder, It Is Important To Examine Up Country Sale Values. Please Call To Get A Firm Bid.