

Daily Market Report

29/11/2010 15:15

Wheat	2010 Fixed Grade Grain Prices Delivered To Graincorp Sites								2011
	Newcastle (Upcountry Del)	Goondiwindi West	Moree	Bellata	Gunnedah	Spring Ridge	Baradine	Coonamble	Newcastle (Upcountry Del)
APW1 Move =	\$1.00								\$5.00
APH1	\$381.00	\$348.00	\$333.25	\$337.75	\$349.00	\$351.75	\$342.00	\$335.25	\$310.00
APH2	\$381.00	\$346.00	\$333.25	\$337.75	\$349.00	\$351.75	\$342.00	\$335.25	\$307.00
H1	\$333.00	\$281.00	\$288.41	\$291.11	\$296.80	\$298.63	\$278.00	\$279.95	\$305.00
H2	\$293.00	\$259.00	\$245.41	\$249.75	\$259.00	\$261.75	\$252.00	\$245.25	\$295.00
AUH2	\$271.00	\$243.00	\$229.00	\$234.00	\$236.00	\$238.75	\$229.00	\$222.25	\$285.00
APW1	\$261.00	\$231.00	\$220.00	\$224.00	\$228.00	\$230.75	\$221.00	\$214.25	\$290.00
ASW1	\$248.00	\$217.00	\$206.00	\$206.11	\$216.00	\$218.75	\$209.00	\$202.25	\$275.00
AGP1	\$235.00	\$214.00	\$187.25	\$191.75	\$203.00	\$205.75	\$192.00	\$196.25	\$270.00
HPS1	\$255.00	\$229.00	\$207.25	\$211.75	\$223.00	\$225.75	\$216.00	\$209.25	\$255.00
FED1	\$225.00	\$190.00	\$177.25	\$181.75	\$193.00	\$195.75	\$186.00	\$179.25	\$250.00
Durum	Newcastle (Upcountry Del)	Moree	Bellata	Emerald Hill	Curlewis	Spring Ridge	Tamarang	Willow Tree	Newcastle (Upcountry Del)
DR1	\$288.00	\$245.40	\$248.20	\$255.73	\$256.30	\$258.00	\$256.20	\$259.00	
DR2	\$248.00	\$202.00	\$207.00	\$213.00	\$216.00	\$218.00	\$212.00	\$218.00	
DR3	\$228.00	\$182.00	\$187.00	\$193.00	\$196.00	\$198.00	\$192.00	\$198.00	
DRF	\$218.00	\$172.00	\$177.00	\$183.00	\$186.00	\$188.00	\$182.00	\$188.00	
Barley	Newcastle (Upcountry Del)	Goondiwindi West	Moree	Gurley	Narrabri	Gunnedah	Quirindi	Boggabri	Newcastle (Upcountry Del)
GA1	\$300.00	\$270.00	\$252.25	\$255.00	\$260.50	\$268.00	\$274.75	\$265.00	\$265.00
F1	\$190.00	\$165.00	\$162.00	\$146.00	\$164.50	\$158.00	\$164.75	\$155.00	\$210.00
Canola	Newcastle (Upcountry Del)	Moree	Premer	Ulamabri	Tamarang	Neilrex	Quirindi		Newcastle (Upcountry Del)
Track	\$528.00	\$480.25	\$496.00	\$494.75	\$497.75	\$496.50	\$502.75		\$526.00

Sorghum	2010 Harvest Sorghum					2011 Harvest Sorghum			
	Goondiwindi West	Moree	Premer	Spring Ridge	Willow Tree	Moree	Premer	Willow Tree	Spring Ridge
Track	\$200.00	\$197.00	\$213.00	\$216.00	\$221.00	\$170.25	\$186.00	\$194.25	\$188.75

Brisbane Track 2010 / 11	APH2	H2	AUH2	APW1	ASW 1	AGP1	Chickpea	GA1	F1
	\$381.00	\$294.00	\$278.00	\$266.00	\$252.00	\$255.00	\$460.00	\$305.00	\$200.00

Ex Farm Estimates For New Crop Grain (please call for old crop bids)									
Location	Sorghum 10	70 / 10	F1	Chickpea	Canola	Faba Beans	Mung Bean	APH2	Sorghum 11
Baradine	\$170	\$190	\$168	\$395	\$478	POA	\$700	\$284	\$159.00
Bellata	\$195	\$204	\$179	\$400	\$492	POA	\$710	\$304	\$173.00
Boomi	\$210	\$210	\$182	\$415	\$473	POA	\$730	\$324	\$183.00
Coonamble	\$170	\$180	\$160	\$395	\$468	POA	\$690	\$284	\$149.00
Garah	\$205	\$195	\$179	\$410	\$478	POA	\$725	\$309	\$168.00
Gunnedah	\$185	\$213	\$182	\$395	\$501	POA	\$700	\$299	\$182.00
Moree	\$212	\$202	\$179	\$410	\$487	POA	\$725	\$316	\$175.00
Mullaley	\$181	\$209	\$180	\$395	\$497	POA	\$700	\$289	\$178.00
Narrabri	\$190	\$207	\$175	\$405	\$495	POA	\$710	\$304	\$176.00
Premer	\$183	\$209	\$182	\$385	\$497	POA	\$700	\$286	\$178.00
Spring Ridge	\$183	\$213	\$184	\$392	\$501	POA	\$700	\$291	\$182.00
Walgett	\$185	\$180	\$160	\$395	\$468	POA	\$700	\$289	\$149.00
Willow Tree	\$187	\$215	\$184	\$390	\$503	POA	\$700	\$294	\$184.00

Mung Bean Bid is Based Of Processing Grade Clean Seed Basis Ex Farm LPP, contracts are area bases multigrade. Other Commodities Available

Cotton Price	2011 =	2012 =	FOT Gin Yard	Basis APW Track
	\$575.00	\$470.00		\$0.39

Morning Comments

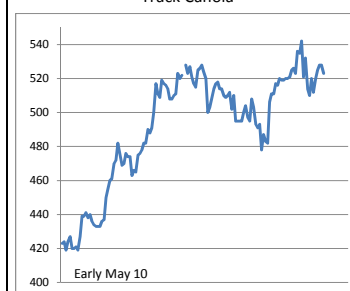
Basically a nothing night on the back of a shortened US session with much of the trade making a low weekend of the thanks giving day holiday. Week on week CBOT corn is the winner gaining 17.5c/bu or roughly \$7.00/t, while the December wheat contract is pretty close to where it started the week. Chicago beans pulled ICE canola futures sharply lower last night but Paris rapeseed only shed E1.00/t making the correlation between Paris and Nth American canola values even harder to work out. The AUD has opened today much lower after any chance of a further interest rate hike was scuttled by the RBA. The sharp drop in the AUD will do a lot to buffer local canola values against a potential fall on the back of last nights sell off in ICE canola. Yesterday saw Cargill open the day with Canola bid at \$530 track Newcastle only to reduce this number twice throughout the day, Vitera (ABB) replaced Cargill as the head buyer at \$530 late in the day only to amend prices lower towards the close. There continues to be a big difference between cash at silo prices and cash contracts from grain ex warehouse, and looking at the prices on the board at Quirindi for canola today there is probably a good buffer factored into the weekend price too. Chickpeas into Narrabri are beginning to flow but there is a definite problem with aschocyta, with a 1% tolerance many loads are just scrapping in or being rejected. Pakistan have introduced much stricter import standards in the last week or so and the added cost of importing chickpeas into Pakistan may result in a sharply lower domestic price.

AUD / USD	0.9672	CBOT Wheat	Move & AUD / Tonne	\$3.65
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Weather

With an upper level low over NW NSW you would have to be pretty optimistic to think we wont get a storm or two today. The models show the chance of storms across most of the eastern wheat belt with the risk of heavy rain tomorrow. IGES model is predicting storms with 50 - 70mm of rain across a lot of the NWSP tomorrow. Falls of 20 - 30mm west of the Newell over the weekend will keep farmers out of the paddocks today and with further falls likely through the week. Ten day is ugly.

Track Canola



Track APW1 Multi Grade

