

Daily Market Report

30/07/2010 15:22

Grain Delivered To Graincorp Sites										
Wheat	OLD CROP 09/10 Harvested					**NEW CROP 10 / 11 Harvested**				
	Goondiwindi West	Moree	Narrabri	Gunnedah	Baradine	Goondiwindi West	Moree	Narrabri	Gunnedah	Baradine
APH1	\$245.00	\$234.40	\$240.20	\$245.10	\$231.00	\$258.00	\$245.00	\$251.50	\$259.00	\$252.00
APH2	\$242.00	\$231.00	\$237.00	\$242.00	\$228.00	\$261.00	\$244.25	\$249.50	\$257.00	\$250.00
H1	\$206.00	\$217.25	\$225.50	\$233.00	\$213.00	\$244.00	\$232.25	\$240.50	\$248.00	\$241.00
H2	\$232.00	\$221.00	\$227.00	\$228.00	\$213.00	\$247.00	\$231.00	\$237.00	\$244.00	\$237.00
AUH2	\$224.00	\$213.00	\$219.00	\$224.00	\$210.00	\$242.00	\$221.00	\$228.50	\$236.00	\$221.00
APW1	\$222.00	\$208.00	\$214.00	\$220.00	\$209.00	\$237.00	\$221.00	\$228.50	\$236.00	\$226.00
ASW1	\$222.00	\$208.00	\$214.00	\$219.00	\$205.00	\$229.00	\$212.25	\$220.50	\$228.00	\$218.00
AGP1	\$219.00	\$202.25	\$207.50	\$215.00	\$201.00	\$222.00	\$205.25	\$209.50	\$217.00	\$210.00
HPS1	\$212.00	\$205.25	\$213.50	\$221.00	\$193.00	\$212.00	\$204.25	\$212.50	\$213.00	\$206.00
FED1	\$215.00	\$191.25	\$196.20	\$201.10	\$190.00	\$212.00	\$197.25	\$205.50	\$213.00	\$206.00
AH9	**Contracting From ALL Upcountry Sites **** Call to confirm Multi-Grade base and spreads** Call For Track Newcastle Bids.									
Durum	Goondiwindi West	Moree	Bellata	Spring Ridge	Willow Tree	Goondiwindi West	Moree	Bellata	Spring Ridge	Willow Tree
	DR1	\$200.00	\$222.40	\$229.30	\$234.00	\$236.00	\$191.00	\$229.40	\$232.20	\$241.00
DR2	\$185.00	\$192.00	\$197.00	\$209.00	\$209.00	\$181.00	\$209.40	\$212.20	\$221.00	\$223.00
DR3	\$185.00	\$192.00	\$197.00	\$209.00	\$209.00	\$171.00	\$189.40	\$192.20	\$203.00	\$203.00
DRF	\$175.00	\$182.00	\$187.00	\$199.00	\$199.00	\$166.00	\$174.40	\$177.20	\$186.00	\$188.00
Barley	Goondiwindi West	Moree	Narrabri	Gunnedah	Quirindi	Goondiwindi West	Moree	Narrabri	Gunnedah	Quirindi
	GA1	\$200.00	\$207.25	\$215.50	\$223.00	\$229.75	\$275.00	\$252.25	\$247.50	\$248.00
F1	\$205.00	\$182.25	\$190.50	\$198.00	\$204.75	\$215.00	\$203.00	\$195.50	\$203.00	\$209.75
Sorghum	Goondiwindi West	Moree	Narrabri	Gunnedah	Willow Tree	Goondiwindi West	Moree	Narrabri	Gunnedah	Willow Tree
	Track	\$185.00	\$179.00	\$185.50	\$193.00	\$198.25	\$188.00	\$174.25	\$182.50	\$190.00
Canola	Moree	Premier	Willow Tree	Neilrex	Ulamambri	Moree	Premier	Willow Tree	Neilrex	Ulamambri
	Track	\$453.25	\$469.00	\$477.25	\$469.50	\$465.75	\$463.25	\$479.00	\$487.25	\$479.50
Brisbane Track	APH2	H2	AUH2	APW1	ASW 1	AGP1	SOR1	GA1	F1	Chickpea
	Old Crop	\$277.00	\$267.00	\$259.00	\$257.00	\$257.00	\$254.00	\$220.00	\$235.00	\$240.00
New Crop	\$296.00	\$282.00	\$277.00	\$272.00	\$264.00	\$257.00	\$223.00	\$300.00	\$240.00	\$410.00

Location	OLD CROP: Ex Farm Estimates					**NEW CROP: Ex Farm Estimates**				
	2009 - 10 Harvested					2010 - 2011 Harvest				
	70 / 10	Sorghum	F1	Chickpea	Mung Bean	70 / 10	Sorghum	Canola	Chickpea	Mung Bean
Baradine	\$208	\$171	\$193	\$385	POA	\$180	\$154	POA	\$380	\$835
Bellata	\$215	\$179	\$198	\$390	POA	\$210	\$168	POA	\$385	\$875
Boomi	\$223	\$185	\$208	\$400	POA	\$220	\$188	POA	\$383	\$878
Coonamble	\$205	\$168	\$190	\$385	POA	\$180	\$148	POA	\$380	\$835
Garah	\$217	\$180	\$203	\$395	POA	\$210	\$173	POA	\$380	\$875
Gunnedah	\$227	\$190	\$212	\$385	POA	\$195	\$177	POA	\$380	\$860
Moree	\$224	\$187	\$210	\$402	POA	\$212	\$180	POA	\$383	\$875
Mullaley	\$221	\$184	\$206	\$385	POA	\$195	\$174	POA	\$380	\$860
Narrabri	\$215	\$180	\$200	\$395	POA	\$205	\$171	POA	\$390	\$870
Premier	\$223	\$186	\$208	\$375	POA	\$185	\$177	POA	\$370	\$850
Spring Ridge	\$226	\$189	\$211	\$382	POA	\$190	\$177	POA	\$377	\$855
Walgett	\$205	\$168	\$190	\$385	POA	\$185	\$153	POA	\$380	\$840
Willow Tree	\$227	\$193	\$212	\$380	POA	\$190	\$179	POA	\$375	\$845
Mung Bean Bid is Based Of No1 Processing Grade Multi Grade Contracts Are Available. Mung Bean Summer Plant - \$100. Other Commodities Available										
AUD / USD	0.898	CBOT Wheat	Move & AUD / Tonne	\$3.01	New Crop Multi Grade APW1	Wheat Daily Move	\$6.00			

Morning Comments

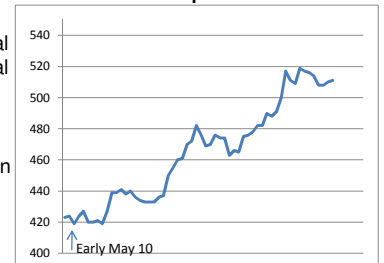
For all your futures prices try this link : <http://www.grainportal.com/>

The US wheat futures settled higher on bullish US sales. Weekly US wheat sales were huge compared to recent weeks, 920kt of old crop and 451kt of new crop, I would say this is going a long way to confirming global stock fears. The US will have plenty of wheat to sell this year, the spring wheat tour have announced their final yield estimate of 3.09t/ha, only fractionally lower than last years bumper harvest. Paris milling wheat eased a little after setting a contract high early in the session after Ukraine officials confirmed they will ban all milling wheat exports this year. Some analyst think the market has well and truly priced in the FSU problems but who are they to stand in the way of cheque book waiving fund manager, especially the ones that have recently been caught on the short side. Paris and Canadian canola futures both closed a little higher but week on week still show about a \$5.00 loss, this is unfortunately reflected in domestic prices week on week. Paris malt barley futures continue to trade at a E17.00 premium over their milling wheat futures, kind of makes you wonder why we are on about a \$6 premium over H2. The International Grains Council peeled 13mt off global wheat production in last nights monthly report, the trade kind of had that one factored in but it is always good to see it on paper, they still have ending stocks at 192mt, seems a little high to many. Expect strength in the local market today but many may wait until the CBOT E session opens.

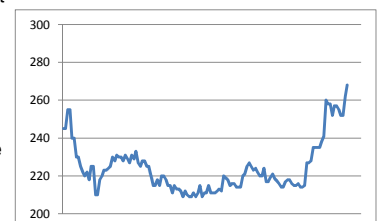
Weather

Cloud should increase by late morning resulting in showers and rain by late afternoon. A trough line will develop over the region this evening possibly producing heavy rain (40mm) in places. As the trough clears the coast tomorrow (5mm) it will be followed by another front on Sunday, possibly bringing some gusty conditions to the region. A low in the Tasman might push some misty showers up the Hunter Sunday / Monday before condition cool and become drier for the balance of the week.

Canola: new crop track Newcastle



Wheat 2010 MG Track NTL from Dec 09



The information contained herein is accurate to the best of my knowledge and belief. The report and any views expressed herein are provided for information purposes only and should not be construed in any way as an inducement to buy or sell any commodity, product or service. The writer does not accept any legal liability for any loss or damage caused by trading commodities in reliance upon this information. Prices are indicative and may change without notice. Tonnage limits may apply to specific commodities or grades.