

Daily Market Report

31/12/2010 14:15

2010 Fixed Grade Grain Prices Delivered To Graincorp Sites									
Wheat	Newcastle (Upcountry Del)	Goondiwindi West	Moree	Bellata	Gunnedah	Spring Ridge	Baradine	Coonamble	2011 Newcastle (Upcountry Del)
	APW1 Move =	-\$12.00							
APH1	\$416.00	\$379.20	\$375.40	\$378.20	\$386.10	\$387.00	\$369.80	\$369.00	\$328.00
APH2	\$413.00	\$376.20	\$372.40	\$375.20	\$383.10	\$384.00	\$366.80	\$366.00	\$323.00
H1								\$345.25	\$321.00
H2	\$333.00	\$296.20	\$292.40	\$295.20	\$303.10	\$304.00	\$286.80	\$297.75	\$313.00
AUH2	\$323.00	\$286.20	\$282.40	\$285.20	\$293.10	\$294.00	\$276.80	\$285.25	\$303.00
APW1	\$323.00	\$286.20	\$282.40	\$285.20	\$293.10	\$294.00	\$276.80	\$285.25	\$303.00
ASW1	\$298.00	\$260.00	\$250.25	\$254.75	\$266.00	\$268.75	\$253.00	\$270.25	\$288.00
AGP1	\$257.00	\$211.20	\$209.25	\$217.75	\$223.00	\$225.75	\$210.00	\$208.00	\$273.00
HPS1	\$300.00	\$250.00	\$252.25	\$256.75	\$268.00	\$270.75	\$261.00	\$254.25	\$262.00
FED1	\$215.00	\$185.00	\$167.40	\$171.75	\$183.00	\$185.75	\$176.00	\$169.25	\$223.00
Durum	Newcastle (Upcountry Del)	Moree	Bellata	Emerald Hill	Curlewis	Spring Ridge	Tamarang	Willow Tree	Newcastle (Upcountry Del)
DR1	\$305.00	\$264.40	\$267.20	\$274.73	\$275.30	\$276.00	\$275.20	\$278.00	
DR2	\$280.00	\$239.40	\$242.20	\$249.73	\$250.30	\$251.00	\$250.20	\$253.00	
DR3	\$255.00	\$214.40	\$217.20	\$224.73	\$225.30	\$226.00	\$225.20	\$228.00	
DRF	\$180.00	\$139.40	\$142.20	\$149.73	\$150.30	\$151.00	\$150.20	\$153.00	
Barley	Newcastle (Upcountry Del)	Goondiwindi West	Moree	Gurley	Narrabri	Gunnedah	Quirindi	Boggabri	Newcastle (Upcountry Del)
GA1	\$275.00	\$262.00	\$251.25	\$244.25	\$235.50	\$243.00	\$249.75	\$240.00	\$243.00
F1	\$203.00	\$192.00	\$180.00	\$158.00	\$163.50	\$171.00	\$177.75	\$168.00	\$205.00
Canola	Newcastle (Upcountry Del)	Moree	Premer	Ulamabri	Tamarang	Neilrex	Quirindi		Newcastle (Upcountry Del)
Track	\$560.00	\$512.25	\$528.00	\$525.75	\$528.75	\$528.50	\$534.75		\$545.00

Please call to confirm CAN3 spread.

Sorghum	2010 Harvest Sorghum					2011 Harvest Sorghum			
	Goondiwindi West	Moree	Premer	Spring Ridge	Willow Tree	Moree	Premer	Willow Tree	Spring Ridge
Track	-\$35.00	\$197.25	\$213.00	\$215.75	\$221.25	\$179.25	\$195.00	\$203.25	\$197.75

Brisbane Track 2010 / 11	APH2	H2	AUH2	APW1	ASW 1	AGP1	Chickpea	GA1	F1
	\$413.00	\$333.00	\$323.00	\$323.00	\$295.00	\$248.00	\$495.00	\$297.00	\$227.00

Ex Farm Estimates For New Crop Grain (please call for old crop bids)									
Location	Sorghum 10	70 / 10	F1	Chickpea	Canola	Faba Beans	Mung Bean	APH2	Sorghum 11
Baradine	\$175	\$175	\$174	\$450	\$505	POA	\$700	POA	\$172.00
Bellata	\$200	\$190	\$189	\$455	\$519	POA	\$710	POA	\$186.00
Boomi	\$215	\$210	\$197	\$453	\$500	POA	\$730	POA	\$200.00
Coonamble	\$175	\$175	\$174	\$450	\$495	POA	\$690	POA	\$162.00
Garah	\$210	\$195	\$192	\$450	\$505	POA	\$725	POA	\$185.00
Gunnedah	\$190	\$190	\$189	\$450	\$528	POA	\$700	POA	\$195.00
Moree	\$217	\$202	\$196	\$453	\$514	POA	\$725	POA	\$192.00
Mullaley	\$185	\$190	\$189	\$450	\$524	POA	\$700	POA	\$191.00
Narrabri	\$195	\$190	\$189	\$460	\$522	POA	\$710	POA	\$189.00
Premer	\$177	\$186	\$186	\$440	\$524	POA	\$700	POA	\$191.00
Spring Ridge	\$182	\$190	\$189	\$447	\$528	POA	\$700	POA	\$195.00
Walgett	\$190	\$175	\$174	\$450	\$495	POA	\$700	POA	\$165.00
Willow Tree	\$185	\$192	\$189	\$445	\$530	POA	\$700	POA	\$197.00

Mung Bean Bid is Based Of Processing Grade Clean Seed Basis Ex Farm LPP, contracts are area bases multigrade. Other Commodities Available

Cotton Price	2011 =	\$630.00	2012 =	\$520.00	FOT Gin Yard	Basis APW Track Nearby	\$0.74
---------------------	---------------	-----------------	---------------	-----------------	---------------------	-------------------------------	---------------

Morning Comments

Nearby contracts on US futures markets lost some ground to the outer months in overnight trade. Volume has been thin the last couple of days with most of the major players electing to take the Christmas / New Year break off leaving the markets open to smaller speculators. If anything the news available to the market over the last week has been bullish but to see US futures close unchanged week to week is not totally unexpected given the thin trade. EU futures were much the same and came under end of month liquidation by those that were left in the trading pit. ICE canola and Paris rapeseed futures were both lower while the Chicago soybean market put a floor in oilseed losses and remained mostly unchanged. Well Emelia is off the Emerald ag college in a month, if it's still there. I was amazed to see the height of the water in some of the footage. When we were there in Sept we stayed in a caravan park near the golf course which is next to the river, we had to drive basically uphill (it's pretty flat there) to buy stuff at Coles, the water was half way up the walls at Coles, amazing. Local markets were softer on low volume yesterday, FED1 on the track was flat at \$220 and buying low volume at that number while the ex farm market was difficult to extract both a bid and an offer from with most of the major feed grain consumers still enjoying a break, hopefully not in tropical Queensland. So far there has been no change to the mung bean price but the major buyers there are also very hard to get hold of at the moment. Look for a softer day as buyers close their books early.

AUD / USD 1.017 CBOT Wheat Move & AUD / Tonne -\$5.24

Weather

A trough line will developed in the states west tomorrow and is expected to trigger a couple of storms across the central tablelands on Sunday and maybe a shower or two across the LPP on Monday and Tuesday. Storm activity is expected to increase again towards the end of next week but will be greatly influenced by what happens with the low that is tipped to develop into a cyclone of the WA coast. Look for a hot weekend with temperatures cooling slightly early next week.

Track Canola



FED1 Wheat Track Newcastle

